VILLA MONTEREY RECREATIONAL ASSOCIATION (AN ASSOCIATION OF PROPERTY OWNERS WITHIN VILLA MONTEREY, UNIT II SUBDIVISION)

A 55 PLUS COMMUNITY

7701 East Coolidge Street Scottsdale, AZ 85251 www.vmra2.com

General Sales Info

Good morning from Villa Monterey Recreational Association (a.k.a. "Villa Monterey Unit #2" "VMRA"), a self-managed H.O.A. Whether you are current owner, a real estate broker, a prospective Buyer or an escrow officer. As a self-managed HOA, VMRA does not have either a traditional full time paid staff or formal office hours. Rather, the **Board of Directors** fills those shoes on an on-call basis.

As a Board member in Villa Monterey, we track the real estate sales and age compliance. All Real Estate documentation required for application to purchase/lease and full disclosure is here, from Declaration of Restrictions to By-Laws, to Application forms, etc.

The mailing address for VMRA is: Villa Monterey Recreational Association 7701 East Coolidge Street Scottsdale, AZ 85251

Please note that the following fee schedule represents the costs associated with ownership and Transfer for calendar 2015:

Annual HOA Dues \$475.00 Application Fee \$ 50.00 Transfer Fee \$300.00

The H.O.A. has NO insurance which applies to an individual unit, solely **Common Areas**. There are no "Lis pendens" of record as of today.

Jo Clark 480-284-6778 Real Estate Contact Villa Monterey Recreational Association Corporation Commission