

The Broad terms for appointment of Independent Directors to the Board of JHARCRAFT will be as under:

• **Qualification of Independent Director (as per Rule 5 of Appointment and Qualification of Directors Rules, 2014):**

An Independent Director shall possess appropriate skills, experience and knowledge in one or more fields of finance, law, management, sales, marketing, administration, research, corporate governance, technical operations or other disciplines related to the company's business.

• **Remuneration:**

The sitting fee of Rs. 5,000/- (Rupees Five Thousand) only for every board meeting and audit committee meeting including reimbursement as below:

- ❖ Air Fare: Economy class fare for to and fro journey, in cases of travel from outside Ranchi.
- ❖ Rail fare: I class for to and fro journey, in cases of travel from outside Ranchi.
- ❖ Bus travelling on actual bill submitted.
- ❖ Taxi/Cab: At the Jharkhand Govt. approved rates.

• **Terms of holding Office:**

According to Section 149(10) of the Companies Act: Subject to the provisions of Section 152, an independent director shall hold office **for a term up to five consecutive years** on the Board of a company, but shall be **eligible for reappointment on passing of a special resolution** by the company and disclosure of such appointment in the Board's report.

- **Re-appointment:** The re-appointment of independent director shall be on the basis of report of performance evaluation by the board.

• **Resignation or removal:**

- (1) The resignation or removal of an independent director shall be in the same manner as is provided in sections 168 and 169 of the Act.
- (2) An independent director who resigns or is removed from the Board of the company shall be replaced by a new independent director within a period of not more than one hundred and eighty days from the date of such resignation or removal, as the case may be.
- (3) Where the company fulfils the requirement of independent directors in its Board even without filling the vacancy created by such resignation or removal, as the case may be, the requirement of replacement by a new independent director shall not apply.

• **Application Format for submission:**

- (i) Interest letter duly signed by the applicant and addressed to Managing Director, Jharkhand Silk, Textile and Handicraft Development Corporation Limited, Ranchi along with CV, qualification and experience certificate(s) self attested to be sent by speed post/registered post at registered office: 1<sup>st</sup> Floor, DIC Campus, Near Akashwani, Ratu Road, Ranchi-834001 by 05:00 pm on 16<sup>th</sup> July, Monday, 2018 and the same shall be sent in pdf format on e-mail at [jharcraft.ranchi@gmail.com](mailto:jharcraft.ranchi@gmail.com).
- (ii) CV duly signed and dated must have the following personal details:
- Director Identification Number (DIN) if available,
  - Name and Surname (in full),
  - Father's Name or Husband's Name, Date of Birth, Gender, Nationality,
  - Mobile Number, Email ID, Current Occupation, Full Present & Permanent Address with Pin code
  - All Educational Qualifications, All Work Experiences, Achievements & Awards, Skills & Expertise.

Applications received beyond the last date specified shall not be accepted.

Sd/-  
Managing Director  
Jharkhand Silk, Textile and Handicraft  
Development Corporation Limited,  
(JHARCRAFT)DIC Campus, Ranchi