2025

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Moran
will meet on September 3, 2024 at 7:00 PM at Moran City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.
Detailed budget information is available at Moran City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	246,258	27.791	275,291	24.254	285,670	56,934	27.163
Debt Service							
Library	4,977	2.300	5,818	2.280	6,062	4,779	2.280
Employee Benefit	10,898	5.153	11,594	5.111	48,424	10,712	5.111
Special Highway	37,442		1,660		63,955		
Electric Utility	499,168		517,941		1,062,177		
Water Utility	235,667		224,719		336,624		
Sewer Utility	90,330		90,549		152,831		
Non-Budgeted Funds-A	473,084						
Non-Budgeted Funds-B	36,067						
Totals	1,633,890	35.244	1,127,572	31.645	1,955,743	72,425	34.554
						*Revenue Neutral Rate***	*29.554*
Less: Transfers	94,700		94,700		138,145		
Net Expenditure	1,539,190		1,032,872		1,817,598		
Total Tax Levied	61,946		61,945		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	1,757,518		1,957,490		2,096,001		

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	306,076	276,808	531,699
Lease Purchase Principal	0	0	0
Total	306,076	276,808	531,699

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Lori Evans
Official Title: City Clerk