

MINUTES OF A REGULAR MEETING OF THE MAYOR AND COUNCIL, TOWN OF SORRENTO,
TUESDAY, DECEMBER 5, 2023, 6:00 P.M., SORRENTO COMMUNITY CENTER, SORRENTO,
LOUISIANA

Members Present:

Councilmen: Duane Humphrey, Darnell Gilbert, Chad Domingue, Randy Anny
Mayor: Christopher Guidry
Town Clerk: Paige Robert
Absent: Wanda Bourgeois

A moment of silence was observed for Cornelius "Donnie" Morris who passed away on December 3, 2023. He was a long-time employee of the Town of Sorrento.

Motion by Councilman Randy Anny and seconded by Councilman Chad Domingue to approve the minutes of the meeting of the mayor and council taken Tuesday, November 14, 2023. Motion carried. Vote as follows:

YEAS: Chad Domingue, Darnell Gilbert, Duane Humphrey, Randy Anny
NAYS: None Absent: Wanda Bourgeois

Budget to actual reports were presented to the Mayor and Council for the month of October 2023. A copy is available at the town hall for review.

Motion by Councilman Chad Domingue and seconded by Councilman Randy Anny to approve the Engineering Services Contract and Fees for All South Engineering. Motion carried. Vote as follows:

YEAS: Darnell Gilbert, Duane Humphrey, Randy Anny, Chad Domingue
NAYS: None Absent: Wanda Bourgeois

Motion by Councilman Chad Domingue and seconded by Councilman Randy Anny to approve the 2024 Holiday Schedule. Motion carried. Vote as follows:

YEAS: Duane Humphrey, Randy Anny, Chad Domingue, Darnell Gilbert
NAYS: None Absent: Wanda Bourgeois

Motion by Councilman Randy Anny and seconded by Councilman Chad Domingue to authorize the mayor to sign the Professional Services Agreement between the Town of Sorrento and Black Business Management, LLC and to authorize Black Business Management to apply for the BRIC program with a \$10,000 cap on the project. Motion carried. Vote as follows:

YEAS: Randy Anny, Chad Domingue, Darnell Gilbert, Duane Humphrey
NAYS: None Absent: Wanda Bourgeois

Motion by Councilman Chad Domingue and seconded by Councilman Randy Anny to suspend the agenda. Motion carried. Vote as follows:

YEAS: Chad Domingue, Darnell Gilbert, Duane Humphrey, Randy Anny
NAYS: None Absent: Wanda Bourgeois

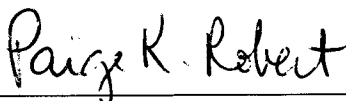
Motion by Councilman Chad Domingue and seconded by Councilman Randy Anny to add the appointment of a sewer committee to the agenda. Motion carried. Vote as follows:

YEAS: Darnell Gilbert, Duane Humphrey, Randy Anny, Chad Domingue
NAYS: None Absent: Wanda Bourgeois

Motion by Councilman Chad Domingue and seconded by Councilman Randy Anny to appoint Councilman Chad Domingue and councilman Randy Anny to the sewer committee. Motion carried. Vote as follows:

YEAS: Duane Humphrey, Randy Anny, Chad Domingue, Darnell Gilbert
NAYS: None Absent: Wanda Bourgeois

There being no further business to be brought before the Mayor and Council, on motion duly made and seconded, the meeting was adjourned.



Paige Robert, Town Clerk


Christopher Guidry, Mayor

Mayor and City Council Report
City Calls and Arrest
Sorrento, Louisiana

	September 2023	October 2023	November 2023	December 2023	2023	2023	2023	2023
Veh. Accidents	10	20	14					
Burglaries	4	0	0					
Thefts	7	4	3					
Armed Robbery	0	0	0					
Simple Robbery	0	0	0					
Alarms	13	5	4					
Narcotics	0	0	1					
Shooting			0					
Total Service C	99	98	90					
SCO/Loud Musi	0	0	0					

Traffic Citations	44	32	40					
Adult Arrests	15	2	7					

Capt. Roosevelt Hampton
 Cpt. Roosevelt Hampton

Row Labels	Count of Incident Number
Accident	1
Alarm	14
Animal Complaint	4
Assault	2
Assist	1
Check on Welfare	6
Civil Dispute	9
Death	2
Disturbance	1
Escort	12
Narcotics	1
Suicide Investigation	1
Suspicious Person/Vehicle	2
Theft	10
Traffic Incident	3
Trespassing	16
Warrant Arrest	1
Weapons Violations	1
Grand Total	90

Sorrento

LOUISIANA

FINANCIAL STATEMENTS

October 31, 2023

Town of Sorrento
Key stats
October 31, 2023

1) Cash position

	<u>Total</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Change from June 30th</u>	
				<u>Restricted</u>	<u>Unrestricted</u>
October 31, 2023	\$ 1,621,063	\$ 495,890	\$ 1,125,173		
June 30, 2023	1,436,866	468,322	968,543	\$ 27,568	\$ 156,630
June 30, 2022	730,632	109,571	621,061	386,319	504,112

Restricted breakdown

American Rescue Plan Grant	248,600
Recreation	147,553
Senior citizen programs	61,844
Public safety - fire	15,288
Public safety - police - restricted	2,651
Other	19,956

2) Revenue trends

Sales tax	<u>FYE</u>	<u>General Fund Collections</u>		<u>Rest. Fund Collections</u>	
	2024	\$ 279,727		\$ 49,364	
	2023	875,473	5%	154,495	5%
	2022	827,475	27%	146,025	27%
	2021	606,952		107,109	
	2024 budget	\$ 830,000	33.7%	\$ 138,000	35.8%

Utility charges	<u>FYE</u>	<u>Sewer</u>		<u>Garbage</u>	
	2024	\$ 24,094		\$ 54,124	
	2023	69,472	8%	157,536	13%
	2022	63,961	9%	136,752	7%
	2021	58,482		127,022	
	2024 budget	\$ 81,200	29.7%	\$ 157,600	34.3%

3) Utility receivable aging

	<u>Total</u>	<u>Current</u>	<u>30 days</u>	<u>60 days</u>	<u>90 days</u>	<u>120 days</u>
Amount owed - 10/31/2023	\$ 14,254	\$ 19,055	\$ (78)	\$ (864)	\$ (367)	\$ (3,492)
Amount owed - 06/30/2023	9,890	16,445	(2,492)	(541)	(146)	(3,377)
Amount owed - 06/30/2022	7,981	14,441	(1,772)	(355)	(37)	(4,295)
Amount owed - 06/30/2021	14,684	13,104	(2,723)	(501)	(93)	4,896

4) Profitability - operating cash flows

	<u>General Fund</u>	<u>Restricted</u>				
FYE 2024						
Surplus (deficit)	\$ 24,470	\$ 27,055				
Capital outlay activity, net of grants and proceeds	(10,190)	-				
Depreciation	-	-				
Operating cash flows	\$ 14,280	\$ 27,055				
<u>Utility</u>	<u>2024B</u>	<u>YTD 2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	
Operating deficit	\$ (72,500)	\$ (18,514)	\$ (62,425)	\$ (67,509)	\$ 37,722	
Capital outlay activity, net of grants and proceeds	15,000	-	(67,028)	(19,805)	(126,392)	
Proceeds from Legal Settlement	-	-	-	(77,500)	-	
Depreciation	72,500	24,167	85,000	85,000	80,000	
Net	\$ 15,000	\$ 5,653	\$ (44,453)	\$ (79,814)	\$ (8,669)	

**Town of Sorrento
Overview
October 31, 2023**

	YTD as of	Current Year - FYE 2023/2024			% of budget
	10/31/2022	Actual	Budget	Remaining	
<u>General:</u>					
Sales tax	\$ 288,097	\$ 279,727	\$ 830,000	\$ 550,273	
Property tax	30	827	82,000	81,173	
Franchise fees	41,688	38,972	105,000	66,028	
Beer Tax	1,348	739	1,000	261	
Licenses and permits	21,007	6,578	100,300	93,722	
Charges for Services	-	5,155	10,300	5,145	
Fines	672	121	2,500	2,379	
Planning & Zoning	745	380	-	(380)	
Intergovernmental grants - Operational	8,018	33,046	644,500	611,454	
Intergovernmental grants - Capital	-	-	-	-	
Highway & Streets State Grants	-	-	-	-	
FEMA	34,066	-	-	-	
Transfers In	8,733	17,200	51,600	34,400	
Proceeds from sale of assets	-	10,190	-	(10,190)	
Proceeds from capital lease	-	-	200,000	200,000	
Other	2,882	12,183	13,000	817	
Total revenue	407,287	405,118	2,040,200	1,635,082	20%
Administration	101,405	131,082	339,000	207,918	
Police	122,288	130,488	416,200	285,712	
Streets	102,381	119,078	1,235,900	1,116,822	
Capital outlay	-	-	-	-	
Total expenditures	326,073	380,649	1,991,100	1,610,451	19%
<u>Restricted:</u>					
Sales tax	50,841	49,364	138,000	88,636	
Other	13,254	39,696	27,500	(12,196)	
Total revenue	64,095	89,059	165,500	76,441	54%
Fire	20,125	16,688	46,000	29,312	
Senior citizen programs	7,786	8,484	36,000	27,516	
Recreation - Community Center	20,662	28,115	47,500	19,385	
Transfer Out	4,367	8,600	25,800	17,200	
Other	153	118	-	(118)	
Capital outlay	-	-	-	-	
Total expenditures	53,094	62,005	155,300	93,295	40%
<u>Utility Fund:</u>					
Garbage	50,126	53,829	157,600	103,771	
Sewer	22,286	24,394	81,200	56,806	
Sewer Grant	30,000	-	-	-	
Proceeds from Legal Settlement	-	-	-	-	
Other	5,636	10,152	17,500	7,348	
Total revenue	108,048	88,375	256,300	167,925	34%
Garbage	49,162	50,954	150,000	99,046	
Sewer maintenance	13,917	13,885	25,000	11,115	
Sewer operating costs	6,744	8,075	40,250	32,175	
Depreciation	28,333	24,167	72,500	48,333	
Transfer Out	4,367	8,600	25,800	17,200	
Capital outlay	-	-	15,000	15,000	
Other	660	1,209	250	(959)	
Total expenditures	\$ 103,181	\$ 106,889	\$ 328,800	\$ 221,911	33%
<u>Total:</u>					
Inflows	579,429	582,553			
Outflows	482,348	549,543			
Net	97,081	33,011			
Depreciation	28,333	24,167			
Capital outlay, net of grants and proceeds	(30,000)	-			
Proceeds from Legal Settlement	-	-			
Proceeds from Sale of Assets	-	(10,190)			
Operating, net	\$ 95,415	\$ 46,987			

Town of Sorrento
Sales and use tax collections
Monthly analysis

<u>General Fund</u>	<u>2022/2023</u>	<u>2023/2024</u>	<u>% change</u>
July	\$ 65,027	\$ 77,648	19.4%
August	82,943	77,034	-7.1%
September	68,893	63,908	-7.2%
October	71,233	61,137	-14.2%
November	74,175		-100.0%
December	86,706		-100.0%
January	71,067		-100.0%
February	73,920		-100.0%
March	67,952		-100.0%
April	57,794		-100.0%
May	79,145		-100.0%
June	76,617		-100.0%
	<u>\$ 875,473</u>	<u>\$ 279,727</u>	
Prior year to date		<u>\$ 288,097</u>	-2.9% YoY Change
FYE 2023/2024 Budget		<u>\$ 830,000</u>	33.7% % of Budget

<u>Restricted Fund</u>	<u>2022/2023</u>	<u>2023/2024</u>	<u>% change</u>
July	\$ 11,475	\$ 13,703	19.4%
August	14,637	13,594	-7.1%
September	12,158	11,278	-7.2%
October	12,571	10,789	-14.2%
November	13,090		-100.0%
December	15,301		-100.0%
January	12,541		-100.0%
February	13,045		-100.0%
March	11,992		-100.0%
April	10,199		-100.0%
May	13,967		-100.0%
June	13,521		-100.0%
	<u>\$ 154,495</u>	<u>\$ 49,364</u>	
Prior year to date		<u>\$ 50,841</u>	-2.9% YoY Change
FYE 2023/2024 Budget		<u>\$ 138,000</u>	35.8% % of Budget

Town of Sorrento
Utility charges & collections
Monthly analysis

<u>Sewer fees</u>	<u>Users</u>	<u>Charges</u>	<u>Collections</u>	<u>Variance</u>
July	210	\$ 6,012	\$ 5,629	\$ (383)
August	210	6,035	6,396	361
September	211	6,035	6,324	289
October	211	6,012	5,823	(189)
November				-
December				-
January				-
February				-
March				-
April				-
May				-
June				-
		<u>\$ 24,094</u>	<u>\$ 24,172</u>	<u>\$ 78</u>

FYE 2023/2024 Budget \$ 81,200 30% % of Budget

<u>Garbage fees</u>	<u>Users</u>	<u>Charges</u>	<u>Collections</u>	<u>% Variance</u>
July	575	\$ 13,552	\$ 10,649	\$ (2,903)
August	578	13,524	14,607	1,083
September	579	13,552	13,418	(134)
October	579	13,496	12,328	(1,168)
November				-
December				-
January				-
February				-
March				-
April				-
May				-
June				-
		<u>\$ 54,124</u>	<u>\$ 51,001</u>	<u>\$ (3,123)</u>

FYE 2023/2024 Budget \$ 157,600 34% % of Budget

Collection rate \$ 78,218 \$ 75,172 96%

General Fund

Oct 31, 23

ASSETS	
Current Assets	
Checking/Savings	
10000 · Bank Accounts	
10100 · Hancock Whitney Bank General	381,005.74
10200 · LAMP Savings Account	689,904.69
Total 10000 · Bank Accounts	<u>1,070,910.43</u>
Total Checking/Savings	<u>1,070,910.43</u>
Accounts Receivable	
12000 · Grants Receivable	27,654.45
Total Accounts Receivable	<u>27,654.45</u>
Other Current Assets	
13100 · Accounts Receivable-Manual	
13200 · Allowance for Accounts Receivab	-100,000.00
13100 · Accounts Receivable-Manual - Other	136,127.00
Total 13100 · Accounts Receivable-Manual	<u>36,127.00</u>
14000 · Cash Drawer	
14100 · Cash Box	150.00
Total 14000 · Cash Drawer	<u>150.00</u>
Total Other Current Assets	<u>36,277.00</u>
Total Current Assets	<u>1,134,841.88</u>
Other Assets	
18000 · Due from other gov't agencies	77,648.00
Total Other Assets	<u>77,648.00</u>
TOTAL ASSETS	<u><u>1,212,489.88</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	19,392.17
Total Accounts Payable	<u>19,392.17</u>
Other Current Liabilities	
20100 · Accounts Payable-Manual	11,901.92
21000 · Payroll Liabilities	-178.41
24000 · Accrued Payroll Expense	782.31
25000 · Bail Bonds Payable	14,011.50
28000 · Due to/from Utility account	-79,031.77
Total Other Current Liabilities	<u>-52,514.45</u>
Total Current Liabilities	<u>-33,122.28</u>
Total Liabilities	<u>-33,122.28</u>
Equity	
31000 · Fund Balance - Unreserved	1,221,142.40
Net Income	24,469.76
Total Equity	<u>1,245,612.16</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,212,489.88</u></u>

General Fund

	Oct 23	Jul - Oct 23
Ordinary Income/Expense		
Income		
40000 · Fines & Forfeits		
40100 · Court Costs	11.00	73.00
40200 · Fines		48.40
Total 40000 · Fines & Forfeits	11.00	121.40
41000 · General Gov. Misc. Income		
41500 · State LGAP Grant	21,050.00	21,050.00
41600 · State Tourism Grant	11,996.23	11,996.23
Total 41000 · General Gov. Misc. Income	33,046.23	33,046.23
42000 · Grass Cutting Revenue		5,155.00
44000 · Licenses & Permits		
44200 · Occupational Licenses	164.46	6,503.06
44300 · Permits		75.00
Total 44000 · Licenses & Permits	164.46	6,578.06
45000 · Planning & Zoning Fees	200.00	380.00
46000 · Taxes		
46100 · Advalorem Taxes	46.13	826.82
46200 · Beer Tax	738.75	738.75
46300 · Franchise Tax	13,679.84	38,971.60
46400 · Sales and Use Tax	61,137.07	279,727.47
Total 46000 · Taxes	75,601.79	320,264.64
48000 · Interest Income	3,136.61	12,183.19
Total Income	112,160.09	377,728.52
Expense		
50000 · General Government		
50110 · Capital outlay-buildings	24,075.00	24,075.00
50200 · Conventions and Training		204.60
50300 · Dues		179.00
50400 · Insurance		
50410 · Liability Ins	685.34	2,741.36
50420 · Property and bonds		2,856.57
50430 · Workers Comp.	129.63	518.52
Total 50400 · Insurance	814.97	6,116.45
50600 · Office Expense		
50610 · Planning & Zoning	135.00	135.00
50618 · Planning & Zoning-OG (Capital)		400.00
50620 · Repairs & Maintenance	445.91	3,241.30
50630 · Supplies	1,626.42	5,041.01
50640 · Telephone	241.43	958.79
50650 · Utilities	330.57	1,528.72
50660 · Other		550.00
Total 50600 · Office Expense	2,779.33	11,854.82
50700 · Professional Services		
50710 · Accounting Fees	9,100.00	22,000.00
50720 · Attorney Fees	1,400.00	4,200.00
50730 · Building Inspector	1,375.00	1,375.00
50740 · IT Services	2,253.00	3,548.34
50750 · Payroll Fees	197.50	712.50
Total 50700 · Professional Services	14,325.50	31,835.84

General Fund

	<u>Oct 23</u>	<u>Jul - Oct 23</u>
50800 · Office P/R Expense		
50810 · Admin	10,392.23	42,326.04
50820 · Medicare	150.62	613.50
50830 · Social Security	644.00	2,623.20
Total 50800 · Office P/R Expense	<u>11,186.85</u>	<u>45,562.74</u>
50900 · Tourism and Promotion	478.80	8,989.23
50999 · Bank Service fee	557.39	2,264.73
Total 50000 · General Government	<u>54,217.84</u>	<u>131,082.41</u>
51000 · Highway & Streets		
51200 · Capital outlay	-17,256.76	
51500 · Engineering Fees	2,770.76	16,550.76
51600 · Insurance		
51620 · Liability Ins.	509.98	3,034.49
51640 · Workers Comp	506.57	2,026.28
Total 51600 · Insurance	<u>1,016.55</u>	<u>5,060.77</u>
51700 · Operating		
51710 · Fuel Expense	2,879.89	8,745.35
51720 · Repairs	2,927.63	20,391.25
51730 · Supplies	1,850.63	9,953.11
51740 · Telephone	197.31	670.09
51750 · Utilities	277.48	2,687.60
Total 51700 · Operating	<u>8,132.94</u>	<u>42,447.40</u>
51800 · P/R Expense		
51810 · Salaries	6,972.40	29,744.64
51820 · Medicare	101.05	431.11
51830 · Social Security	432.08	1,843.37
51850 · Contract Expense	3,806.22	13,896.16
Total 51800 · P/R Expense	<u>11,311.75</u>	<u>45,915.28</u>
51950 · Street Lights	2,724.34	9,104.04
Total 51000 · Highway & Streets	<u>8,699.58</u>	<u>119,078.25</u>
52000 · Public Safety		
52100 · Telephone	482.87	1,917.59
52200 · Utilities	175.88	847.77
52800 · P/R Expense		
52820 · Medicare	3.53	14.14
52835 · Judge's Supplemental Pay	244.04	978.97
52840 · Judges Retirement	109.03	423.70
52850 · Contract Labor	31,576.47	126,305.88
Total 52800 · P/R Expense	<u>31,933.07</u>	<u>127,722.69</u>
Total 52000 · Public Safety	<u>32,591.82</u>	<u>130,488.05</u>
Total Expense	<u>95,509.24</u>	<u>380,648.71</u>
Net Ordinary Income	16,650.85	-2,920.19
Other Income/Expense		
Other Income		
71000 · Proceeds from sale of assets		10,189.95
71400 · Transfers In	4,300.00	17,200.00
Total Other Income	<u>4,300.00</u>	<u>27,389.95</u>
Net Other Income	<u>4,300.00</u>	<u>27,389.95</u>
Net Income	<u>20,950.85</u>	<u>24,469.76</u>

General Fund

	<u>Jul - Oct 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
40000 · Fines & Forfeits				
40100 · Court Costs	73.00	500.00	-427.00	14.6%
40200 · Fines	48.40	2,000.00	-1,951.60	2.42%
Total 40000 · Fines & Forfeits	121.40	2,500.00	-2,378.60	4.86%
41000 · General Gov. Misc. Income				
41100 · Capital Grants		591,000.00	-591,000.00	
41500 · State LGAP Grant	21,050.00	41,000.00	-19,950.00	51.34%
41600 · State Tourism Grant	11,996.23	12,500.00	-503.77	95.97%
Total 41000 · General Gov. Misc. Income	33,046.23	644,500.00	-611,453.77	5.13%
42000 · Grass Cutting Revenue	5,155.00	10,300.00	-5,145.00	50.05%
44000 · Licenses & Permits				
44100 · Beer & Liquor Licenses		1,000.00	-1,000.00	
44200 · Occupational Licenses	6,503.06	100,000.00	-93,496.94	6.5%
44300 · Permits	75.00	300.00	-225.00	25.0%
Total 44000 · Licenses & Permits	6,578.06	101,300.00	-94,721.94	6.49%
45000 · Planning & Zoning Fees	380.00		380.00	100.0%
46000 · Taxes				
46100 · Advalorem Taxes	826.82	82,000.00	-81,173.18	1.01%
46200 · Beer Tax	738.75	3,000.00	-2,261.25	24.63%
46300 · Franchise Tax	38,971.60	105,000.00	-66,028.40	37.12%
46400 · Sales and Use Tax	279,727.47	830,000.00	-550,272.53	33.7%
Total 46000 · Taxes	320,264.64	1,020,000.00	-699,735.36	31.4%
48000 · Interest Income	12,183.19	10,000.00	2,183.19	121.83%
Total Income	377,728.52	1,788,600.00	-1,410,871.48	21.12%
Expense				
50000 · General Government				
50110 · Capital outlay-buildings	24,075.00	21,000.00	3,075.00	114.64%
50200 · Conventions and Training	204.60	5,000.00	-4,795.40	4.09%
50300 · Dues	179.00	1,500.00	-1,321.00	11.93%
50400 · Insurance				
50410 · Liability Ins	2,741.36	10,000.00	-7,258.64	27.41%
50420 · Property and bonds	2,856.57	4,000.00	-1,143.43	71.41%
50430 · Workers Comp.	518.52	2,000.00	-1,481.48	25.93%
Total 50400 · Insurance	6,116.45	16,000.00	-9,883.55	38.23%
50500 · Miscellaneous		500.00	-500.00	
50600 · Office Expense				
50610 · Planning & Zoning	135.00	1,000.00	-865.00	13.5%
50618 · Planning & Zoning-OG (Capital)	400.00			
50620 · Repairs & Maintenance	3,241.30	7,500.00	-4,258.70	43.22%
50630 · Supplies	5,041.01	10,000.00	-4,958.99	50.41%
50640 · Telephone	958.79	2,800.00	-1,841.21	34.24%
50650 · Utilities	1,528.72	8,000.00	-6,471.28	19.11%
50660 · Other	550.00	3,000.00	-2,450.00	18.33%
Total 50600 · Office Expense	11,854.82	32,300.00	-20,445.18	36.7%
50700 · Professional Services				
50710 · Accounting Fees	22,000.00	65,000.00	-43,000.00	33.85%
50720 · Attorney Fees	4,200.00	16,800.00	-12,600.00	25.0%
50730 · Building Inspector	1,375.00	3,000.00	-1,625.00	45.83%
50740 · IT Services	3,548.34	8,000.00	-4,451.66	44.35%
50750 · Payroll Fees	712.50	2,500.00	-1,787.50	28.5%
50760 · Professional Services - Other		1,000.00	-1,000.00	
Total 50700 · Professional Services	31,835.84	96,300.00	-64,464.16	33.06%

General Fund

	<u>Jul - Oct 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
50800 · Office P/R Expense				
50810 · Admin	42,326.04	135,000.00	-92,673.96	31.35%
50820 · Medicare	613.50	2,000.00	-1,386.50	30.68%
50830 · Social Securiry	2,623.20	8,400.00	-5,776.80	31.23%
Total 50800 · Office P/R Expense	<u>45,562.74</u>	<u>145,400.00</u>	<u>-99,837.26</u>	<u>31.34%</u>
50900 · Tourism and Promotion	8,989.23	12,500.00	-3,510.77	71.91%
50995 · Public Notice Fees		1,500.00	-1,500.00	
50999 · Bank Service fee	2,264.73	7,000.00	-4,735.27	32.35%
Total 50000 · General Government	<u>131,082.41</u>	<u>339,000.00</u>	<u>-207,917.59</u>	<u>38.67%</u>
51000 · Highway & Streets				
51200 · Capital outlay		770,000.00	-770,000.00	
51300 · Debt Service - Lease Payments		40,000.00	-40,000.00	
51400 · Drainage maintenance		40,000.00	-40,000.00	
51500 · Engineering Fees	16,550.76	9,000.00	7,550.76	183.9%
51600 · Insurance				
51610 · Auto		5,000.00	-5,000.00	
51620 · Liability Ins.	3,034.49	9,500.00	-6,465.51	31.94%
51630 · Tractors		4,000.00	-4,000.00	
51640 · Workers Comp	2,026.28	8,500.00	-6,473.72	23.84%
Total 51600 · Insurance	<u>5,060.77</u>	<u>27,000.00</u>	<u>-21,939.23</u>	<u>18.74%</u>
51700 · Operating				
51710 · Fuel Expense	8,745.35	20,000.00	-11,254.65	43.73%
51720 · Repairs	20,391.25	20,000.00	391.25	101.96%
51730 · Supplies	9,953.11	25,000.00	-15,046.89	39.81%
51740 · Telephone	670.09	2,500.00	-1,829.91	26.8%
51750 · Utilities	2,687.60	4,000.00	-1,312.40	67.19%
Total 51700 · Operating	<u>42,447.40</u>	<u>71,500.00</u>	<u>-29,052.60</u>	<u>59.37%</u>
51800 · P/R Expense				
51810 · Salaries	29,744.64	175,000.00	-145,255.36	17.0%
51820 · Medicare	431.11	2,500.00	-2,068.89	17.24%
51830 · Social Security	1,843.37	10,900.00	-9,056.63	16.91%
51850 · Contract Expense	13,896.16			
Total 51800 · P/R Expense	<u>45,915.28</u>	<u>188,400.00</u>	<u>-142,484.72</u>	<u>24.37%</u>
51900 · Road Maintenance and repairs		40,000.00	-40,000.00	
51950 · Street Lights	9,104.04	50,000.00	-40,895.96	18.21%
Total 51000 · Highway & Streets	<u>119,078.25</u>	<u>1,235,900.00</u>	<u>-1,116,821.75</u>	<u>9.64%</u>
52000 · Public Safety				
52100 · Telephone	1,917.59	5,700.00	-3,782.41	33.64%
52200 · Utilities	847.77	4,500.00	-3,652.23	18.84%
52800 · P/R Expense				
52820 · Medicare	14.14			
52835 · Judge's Supplemental Pay	978.97	3,000.00	-2,021.03	32.63%
52840 · Judges Retirement	423.70	3,000.00	-2,576.30	14.12%
52850 · Contract Labor	126,305.88	400,000.00	-273,694.12	31.58%
Total 52800 · P/R Expense	<u>127,722.69</u>	<u>406,000.00</u>	<u>-278,277.31</u>	<u>31.46%</u>
Total 52000 · Public Safety	<u>130,488.05</u>	<u>416,200.00</u>	<u>-285,711.95</u>	<u>31.35%</u>
Total Expense	<u>380,648.71</u>	<u>1,991,100.00</u>	<u>-1,610,451.29</u>	<u>19.12%</u>
Net Ordinary Income	-2,920.19	-202,500.00	199,579.81	1.44%
Other Income/Expense				
Other Income				
71000 · Proceeds from sale of assets	10,189.95		10,189.95	100.0%
71300 · Proceeds from Capital Lease		200,000.00	-200,000.00	
71400 · Transfers In	17,200.00	51,600.00	-34,400.00	33.33%
Total Other Income	<u>27,389.95</u>	<u>251,600.00</u>	<u>-224,210.05</u>	<u>10.89%</u>
Net Other Income	<u>27,389.95</u>	<u>251,600.00</u>	<u>-224,210.05</u>	<u>10.89%</u>
Net Income	<u>24,469.76</u>	<u>49,100.00</u>	<u>-24,630.24</u>	<u>49.84%</u>

Restricted Fund

	<u>Oct 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Bank accounts	
10100 · Hancock Whitney Rest. Oper.	227,859.05
10200 · Hancock Whitney SCC Deposit	19,431.61
10300 · Savings Account-LAMP	0.16
Total 10000 · Bank accounts	<u>247,290.82</u>
Total Checking/Savings	247,290.82
Other Current Assets	
12000 · Due from other govt. units	13,703.02
Total Other Current Assets	<u>13,703.02</u>
Total Current Assets	260,993.84
TOTAL ASSETS	<u><u>260,993.84</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	543.98
Total Accounts Payable	<u>543.98</u>
Other Current Liabilities	
21000 · Accounts Payable - Manual	3,963.00
23000 · Community Center Deposit	19,000.00
25000 · Unclaimed Forfeitures	2,650.69
Total Other Current Liabilities	<u>25,613.69</u>
Total Current Liabilities	<u>26,157.67</u>
Total Liabilities	26,157.67
Equity	
30000 · Fund Balance - Reserved	198,468.42
32000 · Retained Earnings	9,313.00
Net Income	<u>27,054.75</u>
Total Equity	<u>234,836.17</u>
TOTAL LIABILITIES & EQUITY	<u><u>260,993.84</u></u>

Restricted Fund

	<u>Oct 23</u>	<u>Jul - Oct 23</u>
Ordinary Income/Expense		
Income		
40000 · Restricted Fund Income		
41000 · Community Center Income		
41010 · Community Center Rental Income	2,000.00	9,600.00
41040 · Community Center Capital Outlay	0.00	30,076.17
Total 41000 · Community Center Income	<u>2,000.00</u>	<u>39,676.17</u>
44000 · Interest Income	4.96	19.46
46000 · Sales & Use Taxes		
46010 · Fire Department	3,596.30	16,454.57
46020 · Recreation	3,596.29	16,454.54
46030 · Senior Citizens	3,596.30	16,454.56
Total 46000 · Sales & Use Taxes	<u>10,788.89</u>	<u>49,363.67</u>
Total 40000 · Restricted Fund Income	<u>12,793.85</u>	<u>89,059.30</u>
Total Income	<u>12,793.85</u>	<u>89,059.30</u>
Gross Profit	12,793.85	89,059.30
Expense		
50000 · Restricted Fund Expense		
51000 · Fire Department		
51010 · Operating Expense	2,653.20	9,356.42
51040 · Personnel Reimbursement	7,331.25	7,331.25
Total 51000 · Fire Department	<u>9,984.45</u>	<u>16,687.67</u>
52000 · Recreation		
52010 · Operating Expense	85.00	214.94
52030 · Engineering Expense	0.00	428.75
52040 · Insurance - Community Center	0.00	18,572.14
52045 · Maintenance & Repairs	0.00	1,541.00
52050 · Supplies	203.70	827.15
52060 · Utilities	1,513.34	6,531.09
Total 52000 · Recreation	<u>1,802.04</u>	<u>28,115.07</u>
53000 · Senior Citizen	2,044.00	8,484.00
50000 · Restricted Fund Expense - Other	0.00	0.00
Total 50000 · Restricted Fund Expense	<u>13,830.49</u>	<u>53,286.74</u>
54000 · Holiday Celebration Expense	0.00	117.81
56000 · Transfers Out - Personnel	2,150.00	8,600.00
Total Expense	<u>15,980.49</u>	<u>62,004.55</u>
Net Ordinary Income	<u>-3,186.64</u>	<u>27,054.75</u>
Net Income	<u><u>-3,186.64</u></u>	<u><u>27,054.75</u></u>

Restricted Fund

	<u>Jul - Oct 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
40000 · Restricted Fund Income				
41000 · Community Center Income				
41010 · Community Center Rental Income	9,600.00	27,000.00	-17,400.00	35.56%
41040 · Community Center Capital Outlay	30,076.17			
Total 41000 · Community Center Income	<u>39,676.17</u>	<u>27,000.00</u>	<u>12,676.17</u>	<u>146.95%</u>
44000 · Interest Income	19.46			
45000 · Miscellaneous	0.00	500.00	-500.00	0.0%
46000 · Sales & Use Taxes				
46010 · Fire Department	16,454.57	46,000.00	-29,545.43	35.77%
46020 · Recreation	16,454.54	46,000.00	-29,545.46	35.77%
46030 · Senior Citizens	16,454.56	46,000.00	-29,545.44	35.77%
Total 46000 · Sales & Use Taxes	<u>49,363.67</u>	<u>138,000.00</u>	<u>-88,636.33</u>	<u>35.77%</u>
Total 40000 · Restricted Fund Income	<u>89,059.30</u>	<u>165,500.00</u>	<u>-76,440.70</u>	<u>53.81%</u>
Total Income	<u>89,059.30</u>	<u>165,500.00</u>	<u>-76,440.70</u>	<u>53.81%</u>
Gross Profit	89,059.30	165,500.00	-76,440.70	53.81%
Expense				
50000 · Restricted Fund Expense				
51000 · Fire Department				
51010 · Operating Expense	9,356.42	20,000.00	-10,643.58	46.78%
51040 · Personnel Reimbursement	7,331.25	26,000.00	-18,668.75	28.2%
Total 51000 · Fire Department	<u>16,687.67</u>	<u>46,000.00</u>	<u>-29,312.33</u>	<u>36.28%</u>
52000 · Recreation				
52010 · Operating Expense	214.94			
52030 · Engineering Expense	428.75			
52040 · Insurance - Community Center	18,572.14	18,000.00	572.14	103.18%
52045 · Maintenance & Repairs	1,541.00	6,000.00	-4,459.00	25.68%
52050 · Supplies	827.15	3,000.00	-2,172.85	27.57%
52060 · Utilities	6,531.09	20,000.00	-13,468.91	32.66%
Total 52000 · Recreation	<u>28,115.07</u>	<u>47,000.00</u>	<u>-18,884.93</u>	<u>59.82%</u>
53000 · Senior Citizen	<u>8,484.00</u>	<u>36,000.00</u>	<u>-27,516.00</u>	<u>23.57%</u>
Total 50000 · Restricted Fund Expense	<u>53,286.74</u>	<u>129,000.00</u>	<u>-75,713.26</u>	<u>41.31%</u>
54000 · Holiday Celebration Expense	117.81	500.00	-382.19	23.56%
56000 · Transfers Out - Personnel	8,600.00	25,800.00	-17,200.00	33.33%
Total Expense	<u>62,004.55</u>	<u>155,300.00</u>	<u>-93,295.45</u>	<u>39.93%</u>
Net Ordinary Income	<u>27,054.75</u>	<u>10,200.00</u>	<u>16,854.75</u>	<u>265.24%</u>
Net Income	<u><u>27,054.75</u></u>	<u><u>10,200.00</u></u>	<u><u>16,854.75</u></u>	<u><u>265.24%</u></u>

Utility Fund

Oct 31, 23

ASSETS

Current Assets

Checking/Savings

10000 · Bank Accounts	25,424.24
10100 · Hancock Whitney Operating	25,275.80
10200 · Hancock Whitney Utility Deposit	252,061.79
10300 · LAMP Savings Account	<u>302,761.83</u>
Total 10000 · Bank Accounts	100.00
10400 · Cash on hand	<u>302,861.83</u>

Total Checking/Savings

Accounts Receivable

13000 · Accounts Receivable	15,443.47
14000 · Allowance for Bad Debts	<u>-2,700.00</u>
Total Accounts Receivable	12,743.47

Total Accounts Receivable

Other Current Assets

15000 · Construction In Progress	393,201.87
Total Other Current Assets	<u>393,201.87</u>
Total Current Assets	<u>708,807.17</u>

Total Current Assets

Fixed Assets

15100 · Fixed Assets	1,309,716.39
15200 · Land	60,366.00
15300 · Water Tower	773,283.00
15400 · Accum. Depreciation-Water Tower	<u>-1,253,582.52</u>
Total Fixed Assets	<u>889,782.87</u>
TOTAL ASSETS	<u>1,598,590.04</u>

TOTAL ASSETS

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	13,856.37
20000 · Accounts Payable	<u>13,856.37</u>
Total Accounts Payable	

Other Current Liabilities

21000 · Accounts Payable-Audit	1,670.00
25000 · Due to General Fund	79,031.77
26000 · Garbage Deposits Liabilty	25,555.12
28000 · Unearned Revenue - ARPA Grant	248,599.56
Total Other Current Liabilities	<u>354,856.45</u>
Total Current Liabilities	<u>368,712.82</u>

Total Current Liabilities

Total Liabilities

Equity

30000 · Retained Earnings	1,248,391.19
Net Income	<u>-18,513.97</u>
Total Equity	<u>1,229,877.22</u>
TOTAL LIABILITIES & EQUITY	<u>1,598,590.04</u>

TOTAL LIABILITIES & EQUITY

TOTAL LIABILITIES & EQUITY

1,609,039.73

Utility Fund

	<u>Oct 23</u>	<u>Jul - Oct 23</u>
Ordinary Income/Expense		
Income		
40000 · Utility Income		
40100 · Garbage Fee	13,496.00	53,829.00
40300 · Late Payment Penalties	362.50	1,313.80
40400 · Return Fee	125.00	800.00
40500 · Sewer Fee	6,012.00	24,394.00
40700 · Water Franchise fees	1,813.00	3,559.00
Total 40000 · Utility Income	<u>21,808.50</u>	<u>83,895.80</u>
41000 · Interest Income		
42000 · LAMP Account	1,145.96	4,448.65
41000 · Interest Income - Other	6.56	30.82
Total 41000 · Interest Income	<u>1,152.52</u>	<u>4,479.47</u>
Total Income	<u>22,961.02</u>	<u>88,375.27</u>
Expense		
52000 · Depreciation Expense	6,041.67	24,166.68
53000 · Garbage Department Expenses		
53010 · Garbage Service	12,748.87	50,953.80
Total 53000 · Garbage Department Expenses	<u>12,748.87</u>	<u>50,953.80</u>
54000 · General Administrative		
54010 · Billing Supplies	0.00	426.28
54030 · Postage	196.35	782.85
Total 54000 · General Administrative	<u>196.35</u>	<u>1,209.13</u>
55000 · Sewer Department Expenses		
55010 · Engineering	0.00	2,402.00
55030 · Other	60.00	60.00
55050 · Sewer System Maintenance	2,777.50	13,885.60
55070 · Utility Bills	1,505.48	5,612.03
Total 55000 · Sewer Department Expenses	<u>4,342.98</u>	<u>21,959.63</u>
61000 · Transfers Out - Payroll	2,150.00	8,600.00
Total Expense	<u>25,479.87</u>	<u>106,889.24</u>
Net Ordinary Income	<u>-2,518.85</u>	<u>-18,513.97</u>
Net Income	<u>-2,518.85</u>	<u>-18,513.97</u>

Utility Fund

	<u>Jul - Oct 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
40000 · Utility Income				
40100 · Garbage Fee	53,829.00	157,600.00	-103,771.00	34.16%
40300 · Late Payment Penalties	1,313.80	3,500.00	-2,186.20	37.54%
40400 · Return Fee	800.00	1,500.00	-700.00	53.33%
40500 · Sewer Fee	24,394.00	81,200.00	-56,806.00	30.04%
40700 · Water Franchise fees	3,559.00	7,500.00	-3,941.00	47.45%
Total 40000 · Utility Income	<u>83,895.80</u>	<u>251,300.00</u>	<u>-167,404.20</u>	<u>33.39%</u>
41000 · Interest Income				
42000 · LAMP Account	4,448.65			
41000 · Interest Income - Other	30.82	5,000.00	-4,969.18	0.62%
Total 41000 · Interest Income	<u>4,479.47</u>	<u>5,000.00</u>	<u>-520.53</u>	<u>89.59%</u>
Total Income	<u>88,375.27</u>	<u>256,300.00</u>	<u>-167,924.73</u>	<u>34.48%</u>
Expense				
50000 · Bank Service charges	0.00	250.00	-250.00	0.0%
51000 · Capital Outlay - Sewer	0.00	15,000.00	-15,000.00	0.0%
52000 · Depreciation Expense	24,166.68	72,500.00	-48,333.32	33.33%
53000 · Garbage Department Expenses				
53010 · Garbage Service	50,953.80	150,000.00	-99,046.20	33.97%
Total 53000 · Garbage Department Expenses	<u>50,953.80</u>	<u>150,000.00</u>	<u>-99,046.20</u>	<u>33.97%</u>
54000 · General Administrative				
54010 · Billing Supplies	426.28	750.00	-323.72	56.84%
54020 · Dues & Memberships	0.00	1,500.00	-1,500.00	0.0%
54030 · Postage	782.85	2,000.00	-1,217.15	39.14%
Total 54000 · General Administrative	<u>1,209.13</u>	<u>4,250.00</u>	<u>-3,040.87</u>	<u>28.45%</u>
55000 · Sewer Department Expenses				
55010 · Engineering	2,402.00	9,000.00	-6,598.00	26.69%
55015 · Fire Hydrant Maintenance	0.00	8,500.00	-8,500.00	0.0%
55030 · Other	60.00			
55040 · Sewer Supplies	0.00	500.00	-500.00	0.0%
55050 · Sewer System Maintenance	13,885.60	25,000.00	-11,114.40	55.54%
55070 · Utility Bills	5,612.03	18,000.00	-12,387.97	31.18%
Total 55000 · Sewer Department Expenses	<u>21,959.63</u>	<u>61,000.00</u>	<u>-39,040.37</u>	<u>36.0%</u>
61000 · Transfers Out - Payroll	8,600.00	25,800.00	-17,200.00	33.33%
Total Expense	<u>106,889.24</u>	<u>328,800.00</u>	<u>-221,910.76</u>	<u>32.51%</u>
Net Ordinary Income	<u>-18,513.97</u>	<u>-72,500.00</u>	<u>53,986.03</u>	<u>25.54%</u>
Net Income	<u>-18,513.97</u>	<u>-72,500.00</u>	<u>53,986.03</u>	<u>25.54%</u>