ELECTION TO CONTINUE RESTRICTIONS

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS all of the property described herein is subject to certain deed restrictions which run with the land and are binding upon all persons or parties claiming under them as recorded on January 14, 1966 in OR Book 2309, Page 658, Public Records of Pinellas County, Florida. The property subject to such deed restrictions is described as follows:

01 RE	CORDING 69.50
REC	64.30
DS	

INT

P/C __

REV _

All of the property of BAY HILLS SUBDIVISION as recorded in Plat Book 61, Page 51, Public Records of Pinellas County, Florida.

WHEREAS, pursuant to Section 18 of the Restriction Document there are cove-FEES 48 CO nants that run with the land which are binding upon all persons or parties claiming under them for a period of 25 years from the date that instrument was recorded, at which time said restrictions shall terminate unless the legal owners of at least 75% of the lots shall elect to continue all or part of them for a period to be determined by the owners and shall establish this intention by a properly executed instrument in writing which shall be recorded in the place and in the manner provided by law at that time.

WHEREAS, more than 75% of the legal owners of the lots intend to and have hereunto executed this instrument in which they have elected to continue all of said restrictions for an additional period of 25 years from the date of the recording of this instrument.

WHEREAS, pursuant to the aforesaid Section 18 the period of time may be determined by them. Therefore, the undersigned owners declare that the restrictions shall run with the land for a period of 25 years from the date this instrument is recorded and shall automatically be renewed for such periods of 25 years unless 75% of the lot owners decide prior to the then existing 25 year period to terminate or delete part or all of the restrictions.

NOW, THEREFORE, the owners of at least 75% of the lots of the above mentioned property hereby specifically elect to continue the restrictions as set forth above and by signing their names to this Election to Continue Restrictions next to their lot number, agree to the terms of this instrument and agree that the abovesaid restrictions shall run with the land.