



SEVENTH ORDINARY AFICS-CYPRUS ASSEMBLY MEETING

to be held at:

Bank of Cyprus Head Office

(Lecture Room)

51 Stasinou Street, Ayia Paraskevi, Strovolos, Nicosia 2002

on:

Tuesday, 12 March 2019

10:00 hours to 12:00 hours

Item 7: Election of Auditor

1. Article 7. 6 (e) of the Statutes specifies that the Assembly must elect an Auditor. This election takes place at each ordinary session of the Assembly. The elected Auditor remains in office until the election of a new Auditor by the Assembly.

2. The elected Auditor reviews the yearly accounts of the Association and prepares a report to the Assembly for its consideration. To do so, the Auditor works with and receives the full cooperation of the Treasurer of the Association. The auditor has, at all times, unlimited access to the bank accounts of the Association and to all receipts and payment vouchers, or any other documentation he considers necessary. The Auditor may request written statements from the Treasurer, the bank(s) of the Association or any of its creditors or debtors. The Treasurer submits to the Auditor the yearly Financial Statements for approval and its yearly Balance Sheet and Budget for any comments or observations the Auditor may wish to make thereon. The Auditor's report on the yearly Financial Statement and any comments or observations on the Balance Sheet or the Budget are submitted to the Assembly.

3. For the election of the Auditor during the first ordinary session of the Assembly, the Executive Committee received and approved the candidature of Mr. Frank Clancy who resided, at the time, in Cyprus. The Assembly during its first session elected Mr. Clancy, who was re-conducted to the office of Auditor during the second session of the Assembly. During the third session of the Assembly, Mr. Clancy announced that he had decided to leave Cyprus on a permanent basis and that therefore he could not accept a new term-of-office extending from the end of the third session of the Assembly to the close of its fourth session.

Bank: Hellenic Bank Ltd. (Branch 121), Corner 92 Digheni Akrita & Kretis, CY-1061 Nicosia

Account Name: Association of Former International Civil Servants (AFICS) - Cyprus

Account No.: 121-01-668228-01 (Euro) - **IBAN No.:** CY67 0050 0121 0001 2101 6682 2801 - **SWIFT (BIC):** HEBACY2N

4. Since the office of the Auditor is essential and Cypriot law requires it for all associations, the Executive Committee proceeded to appoint, retroactively, an interim Auditor, who would exercise his office from the close of the third ordinary session (10 March 2015) to the close of the fourth session of the Assembly (8 March 2016). The Committee unanimously proposed the Auditor's office to Mr. Benon Sevan, a founding member of the Association. At its Fourth Session, the Assembly unanimously approved the Executive Committee's decision and then proceeded to appoint Mr. Sevan as the Association's Auditor from the close of its session until 7 March 2017.

5. At its 5th Session on 7 March 2017, the Assembly unanimously elected Mr. Benon Sevan as member of the Association's Executive Committee. As a result of that election, Mr. Sevan could not continue to be the Auditor of AFICS. The President of the Assembly proposed that the Assembly elects as its third Auditor Mr. Kikis Angelides, who had served for many years in financial and managerial positions at UNESCO, including that of Inspector-General. The Assembly then proceeded to elect, unanimously Mr. Angelides as AFICS auditor for a period beginning at the closing session of the 5th Assembly on 7 March 2017, until the closing of the Assembly's session on 6 March 2018. During its 6th Session, the Assembly re-elected as the AFICS Auditor, Mr. Angelides until the closing of the Assembly's 7th session on 12 March 2019.

6. Mr. Angelides has accepted to continue to be the Association's Auditor for the period from the closing of this 7th ordinary session of the Assembly, until the close of its 8th ordinary session. Mr. Angelides underlines that he will be unable to serve beyond March 2020.

6. The decision required by the Assembly is:
"The Assembly of AFICS – Cyprus, at its seventh Ordinary Session held on 12 March 2019, in accordance with Article 7.6(e) of its Statutes elects Mr. Kikis Angelides as the Association's Auditor, with a term of office beginning on 12 March 2019 and ending at the close of its eighth Ordinary Session to be held in 2020.