

INVEST Collegiate Consortium, Inc.
d/b/a INVEST COLLEGIATE – Transform
and
d/b/a INVEST COLLEGIATE – Imagine

Board of Directors

OPEN MEETING MINUTES

Meeting Date: July 13, 2017 6:00pm

Location: Charlotte, NC & Conference Line

Time called to order: 5:59 pm

Roll call

Directors Present: Dr. Eddie Hoover, Megan Medley, Mia Strauss, Linda Comer, Debra Frazier; and Valerie Phillips

Directors Absent: Carolyn Smith

Others Present: Jenn Townley(phone), Danah Telfaire, Yolanda McClary (taking minutes), Yolanda Malachi, plus other members of the public

Agenda

- Mia moved to accept the agenda as presented
- Hoover 2nd
- Unanimous vote to accept agenda

Minutes

- Open: Valerie June 8th Megan 2nd
 - o Unanimous vote

Public Comments

- Hoover: Welcomed Parents and PTO Members

Head of School Updates – Imagine

- **Scores:** We really made by push in math and we are 49% → 53% proficient. We'll receive certification in August.
- **Budget:** Our actual allotment amount was given, so I increased the budget
- Mia moved to approve Imagine's amended budget.
- Megan 2nd
- Unanimous vote to approve Imagine's amended budget
- Hoover: Where are you with bus acquisition? Jen: I think we have found 2 in McDowell County and get we will get them checked out and inspected.

- Hoover: Jen, I was really impressed with your graduation ceremony.

Head of School Updates – Transform

- **Telfaire Presents New Board Member Candidate:** Yolanda Malachi
- Board Reviewing Resume and Qualifications
- Hoover: I support
- Frazier: I support
- Telfaire: I support
- Malachi speaks on her experience and value she would add to the Board of Directors
- Debra motion to move to accept candidate
- Linda 2nd
- Unanimous vote to accept Ms. Yolanda Malachi as new Board Member
- Malachi joins board at table to finish out meeting
- **Enrollment:**
 - Power School Merge – All new enrollees are now merged with returning students
 - S.T.A.R.S – ICT is the host venue of choice for this summer program and generated add'l rental income and possible new partnership with DSS
 - Enrollment – Enrollment overall is steadily increasing some grades (K & 6th) could possibly need 4 teachers vs. 3, but we are closely monitoring the enrollment numbers
- **Staffing:** 3rd Grade and 5th Grade Teacher position still open
- **Title I:** Gave status of % of certified vs. non-certified teachers
- **Scores:** We are still waiting on the rest of scores to come in from students that were re-tested and the scores are still in review
- **Fiscal Monitoring Report Audit:** Our fiscal monitoring report came back with one deficiency. To comply with the audit finding will need to add additional verbiage around Allowable Cost to our Fiscal Policies and Procedures Handbook. We need to have the Board vote tonight to add the additional verbiage to the handbook so that we will be in compliance.
- Copy of deficiency notice and updated handbook with new verbiage is shared with board
- Megan excuses herself to review, research and confirm new addition
- Linda motions to approve Allowable Cost verbiage in handbook
- Megan 2nd
- Unanimous vote to approve

Discussion:

- Welcome Yolanda Malachi
- Farewell Linda Comer

Adjournment:

- Hoover Moved
- Linda 2nd

Meeting adjourned at 7:47 PM