



# The Lougheed Foundation Bursary Policy and Application Procedure

# INTRODUCTION

In 2020, The Lougheed Foundation established a bursary to assist Greater Sudbury families who have a clear financial need and who desire to enrol their children at Sudbury Christian Academy (SCA). The Lougheed Foundation believes that every family should have equitable opportunity to receive a quality education at a Christian school in a small class environment.

### WHO QUALIFIES?

Families who believe themselves to be financially disadvantaged may apply for The Lougheed Foundation Bursary. Generally, "financial disadvantage" shall be defined as a **total household income of less than \$50000 before taxes for a single child family**, but will also take into consideration extraordinary circumstances related to recent accidents, illness, injuries, or other hardships affecting family finances.

DO I QUALIFY?	Students Enrolled Per Household			
Household Income Before Tax	1	2	3	4
\$50000	✓	✓	✓	✓
\$55000		✓	✓	✓
\$60000			~	✓
\$65000				✓

#### HOW DO I APPLY?

Interested qualified families may write a formal letter addressed to the board of Sudbury Christian Schools, Inc explaining the financial need and the reason for desiring an SCA education. The application must include the household's previous tax assessments. The letter may be submitted in a sealed envelope and delivered to the main office of Sudbury Christian Academy. The Head of Schools will present the application to the Board of Directors of Sudbury Christian Schools at its next scheduled meeting.

## HOW LARGE IS THE BURSARY?

The Lougheed Foundation bursary may cover up to the full tuition rate for the academic calendar year (not including registration and material fees) per qualified student. The exact amount will be determined at the discretion of the Board of Directors.

### **TERMS AND LIMITATIONS**

The total number of bursaries awarded in a given academic calendar year may vary, while the sum of all bursaries shall be no less or greater than the annual amount established and generously donated by The Lougheed Foundation.

The SCA Board of Directors reserves the right to determine the final bursary amount to be assigned to each student and/or family, up to and including the full eligible amount, aiming to provide equitable support to as many families as possible.

The board reserves the right to assign less than the full eligible amount to an applicant without explanation, with the prior mutually shared understanding that the board is aiming to provide equitable support to as many families as possible.

The allotted bursary amount shall be applied against the applicant's tuition owing, and shall not be applied to other fees, services, or programs, and shall not be paid out in cash or kind.

Both current and prospective SCA students may apply for The Lougheed Foundation Bursary.

The application window will remain open until there are no funds remaining in the annual bursary budget. The application window is subject to close without notice.

Any amounts remaining in the annual bursary budget will carry forward to the next academic calendar year, and shall only ever be used exclusively to offset tuition payments for families who are able to clearly articulate and demonstrate financial need, and who have been approved in a formal written letter signed by the Head of Schools and an officer of the Board of Directors of Sudbury Christian Schools to receive funding awarded by The Lougheed Foundation Bursary.

#### HOW SOON SHOULD I EXPECT A RESPONSE?

The Board of Directors of Sudbury Christian Schools shall review each application for The Lougheed Foundation Bursary at its next scheduled meeting. Please allow up to eight weeks for a response. The Head of Schools will respond in writing either by email or letter mail.