

SAMPLE PORTFOLIO NOTE:

These sample portfolios are not recommendations and are included only to indicate the research, philosophy and principles we use to build portfolios for Forza clients. We have provided brief descriptions of holdings but omitted names or tickers. These are not complete portfolios as we just want to give an overview of what some typical equity holdings in a portfolio may look like.

I. Sample Balanced Portfolio Allocation

Asset class weightings will vary depending on the risk profile and circumstances of each client. Below is an example that depicts a Moderate allocation of 60%/40%.

- 50% US Equities – (Value, Growth or Core. Large, Mid or Smid)
- 10% Foreign Equities – Primarily ETF's or Mutual Funds
- 30% Fixed Income – diversified, taxable or non-taxable individual securities, ETFs or Mutual Funds
- 10% Other Asset Classes – metals, commodities, REIT, etc.

II. US Equity Sample Holdings

The US Equity portion of the asset allocation will consist of individual securities as constructed through our disciplined investment process. For instance, using the allocation above, the 50% US Equity allocation will be an equity portfolio as constructed by Forza. Typically we will include 25-30 domestic stocks in a portfolio. These are companies that we have researched and been following for some time, quite often for many years. Our equity process is detailed in the "Investments" section of our website. Below are descriptions of sample holdings for some of our domestic equity portfolios.

Sample Holdings for Conservative Equity Portfolio – A conservative portfolio is for investors seeking current income and stability but some potential for capital appreciation and dividend growth. These companies are typically stable, slower growing companies paying dividends above 2%.

1. Large Multinational Integrated Oil Company
2. Large Multinational Soft Drink Company
3. Large Multinational Conglomerate
4. US Electric Utility supplying power to southern states
5. Global diversified healthcare company

Sample Holdings for Moderate Equity Portfolio – A moderate portfolio is for long-term investors looking for growth potential with not as much concern for current income. We invest primarily in large and mid-cap companies.

1. Producer of computers and personal devices for consumers and professionals sold globally.
2. Global manufacturer of agriculture and construction equipment and parts.
3. Global food retailer and franchiser of restaurants serving a fast-food menu.
4. Profitable Biotechnology Company engaged in therapies to treat cancer and immune-related diseases.
5. Company that manufactures and distributes products and provides services for the science community.

Sample Holdings for Aggressive Equity Portfolio – An aggressive portfolio is for long-term investors looking for faster growth companies with maximum capital appreciation potential. This portfolio is for the investor willing to accept higher risk to provide higher returns. The bulk of the portfolio is invested in mid-cap companies.

1. Financial company specializing in charge cards and travel-related services for consumers and businesses.
2. Mid-size diversified industrial company.
3. Profitable Bio-pharmaceutical Company engaged in treating patients with severe life-threatening diseases.
4. Mid-size manufacturer and marketer of technology products for communications, networking and other business segments.
5. Mid-size global supplier of equipment solutions for the oil, gas and petrochemical industries.