



# 6th Grade Lesson Plan

## Financial Aid/Financial Literacy

### I. Objective

*Activity A:* Student will learn the importance of going to college, as well as common terminology regarding financial aid for college.

*Activity B:* The student will learn about the value of income, budgeting, and saving money. The student will apply learned knowledge about budgets to the use the Texas Reality Check website.

*Activity C:* The student will utilize resource websites to compare various occupations with different levels of postsecondary education.

(Activities can be presented independently or as a whole, over several class periods or days.)

### II. TEKS Used In Lesson Plan

Math.b.14. Personal financial literacy. The student is expected to: (G) explain various methods to pay for college, including through savings, grants, scholarships, student loans, and work-study; (H) compare the annual salary of several occupations requiring various levels of postsecondary education or vocational training and calculate the effects of the different annual salaries on lifetime income (G) explain various methods to pay for college, including through savings, grants, scholarships, student loans, and work-study; (H) compare the annual salary of several occupations requiring various levels of postsecondary education or vocational training and calculate the effects of the different annual salaries on lifetime income.

### III. Materials

*Activity A:*

College 101 for Middle School PowerPoint  
Worksheet: Financial Aid 101

*Activity B:*

Computer with internet access, projector  
Website: [www.texasrealitycheck.com](http://www.texasrealitycheck.com).

*Activity C:*

Computer with internet access, projector  
Computer lab (optional for individual/group student research)  
Websites: [www.mynextmove.org](http://www.mynextmove.org), [www.bls.gov/ooh](http://www.bls.gov/ooh)  
Worksheet: Career Research Chart (optional)

### IV. Procedure

#### **Activity A**

*Warm Up Activity:*

Introduce the subject by letting students know that the presentation will focus on college and financial aid. Utilize some of the following questions:

- Do you want to go to college? Why?
- What do you know about financial aid?
- Why is financial aid important for students?

Review College 101 for Middle School PowerPoint.

Have students work on Activity A: Financial Aid Worksheet. Review answers. Answer Key is included for teacher/ presenter.



### **Activity B**

#### *Warm Up Activity:*

Introduce the subject by letting students know that the focus is on budgeting. Utilize some of the following questions:

- Why is a budget important?
- Why is saving important?

Summarize the responses for your students. Introduce the activity, letting students know you will be using a website to discuss cost of living. Using your classroom projector, go to the website <http://www.texasrealitycheck.com/>. Walk classroom through the process, asking questions. This allows students to make choices about their future lives and know the real cost. Allow students to select various scenarios for cost of living. Emphasize “needs” vs. “wants”. Focus on degree/college selection and ask students to look at salary differences between certificate/associate degree/bachelor’s degree/and master’s degree earnings.

### **Activity C**

#### *Warm Up Activity:*

Introduce the subject by letting students know that the focus is on careers and education levels. Utilize some of the following questions:

- Do you know how much education it will take to have the career you want?
- Which careers require the most education? Do you think these careers pay more?

Have students brainstorm careers they know of and/or their dream career. Next, use the website, [www.mynextmove.org](http://www.mynextmove.org) to review occupational information on average incomes in nation and in San Antonio. Either review examples on projector or have students work independently or in pairs (with computer access) to review the My Next Move website. The website [www.bls.gov/ooh](http://www.bls.gov/ooh) provides more detail information on professions. Use of the Career Research Chart (worksheet) is optional.

## **V. Check for Comprehension**

Review with students about the importance of financial aid. Quiz students on some of the vocabulary words from the worksheet for Activity A. Reiterate the importance of post-secondary education, connecting educational attainment with career opportunities.



Name: \_\_\_\_\_

Date: \_\_\_\_\_

### Activity A: Financial Aid 101

Match each word with its definition.

1. Financial Aid → ____	A. 2.0 GPA and 67% Completion rate required for maintaining all forms of financial aid
2. Federal Pell Grant → ____	B. Scholarship based on financial need
3. Scholarship → ____	C. Money Student borrows from federal government to pay for school costs
4. Federal Student Loan → ____	D. Refers to any federal, state, and university assistance provided to student
5. Direct Plus Loan → ____	E. Need-based Grant for students working on a bachelor's degree, awarded for up to 12 semesters for a maximum of \$5,920
6. FAFSA → ____	F. A part-time job on/off campus for students, maximum of 19 hours per week
7. Merit-Based Scholarship → ____	G. For students who plan on becoming teachers, must sign Agreement to Serve & teach full-time for four years in 8 year window after graduating
8. Need-Based Scholarship → ____	H. Federal Supplemental Educational Opportunity Grant, for students with exceptional financial need
9. Verification process → ____	I. A process in which the school verifies total household income
10. Satisfactory Academic Progress → ____	J. Money Parent borrows from Federal government to pay for student's school costs
11. State Grants → ____	K. Need- Based Grants provided by the state for eligible students
12. TEACH Grant → ____	L. Free Application for Federal Student Aid
13. Federal Work-Study → ____	M. Award given to student based on merit, need, extracurricular activities, etc, student must apply
14. FSEOG Grant → ____	N. Scholarship based on academic merit



### Activity A: Financial Aid 101 Key

1. Financial Aid → D	A. 2.0 GPA and 67% Completion rate required for maintaining all forms of financial aid
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3. Scholarship → M	C. Money Student borrows from federal government to pay for school costs
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Name: \_\_\_\_\_

Date: \_\_\_\_\_

### Activity C: Career Research

Directions: Research three careers that you are interested in. Fill in the boxes with the required information: job name, education requirement, skills needed, and salary or annual income.

Job Title	Education requirement	Skill(s) you need	Salary

Job Title	Education requirement	Skill(s) you need	Salary

Job Title	Education requirement	Skill(s) you need	Salary