

MISCA MEETING OF TRUSTEES

March 23rd, 2022

Present via Zoom: Joan Brady- President, Mia Boynton- Vice President, Wendy Pendleton- Trustee, Mary Weber- Trustee, Ben Vis- Trustee, Carley Feibusch, Angela Iannicelli, Michael Brassard, Marlene Arvan, Danik Farrell, Richard Farrell, Jim Buccheri, Bob Smith, Tara Hire, Pam Rollinger, Mel G, Melissa Dudek

Secretary's Report:

The minutes of February 24th were read.

MOTION: The trustees accept the minutes of February 24th, 2022 as read. Passed.

Treasurer's Report as of March 1st:

MISCA account balance:	\$324,866.13
MCRF account balance:	\$35,715.75
MICA account balance:	\$19,119.56
Main Street account balance:	\$10,311.99
Monhegan Ave. account balance:	\$11,211.12
Buy-Back CD account balance:	\$39,862.76
New Project CD account balance:	\$15,188.75

Income:

Rental Income:	\$1,914.00
Membership (Check):	\$275.00
General Donations (Check):	\$67,960.55
Fundraising Income:	\$1,020.00
Laundromat Income:	\$810.00
PayPal (Membership):	\$25.00
PayPal (Donations):	\$25.00
PayPal Fees:	-\$2.42
<i>Total:</i>	<i>\$72,027.13</i>

Expenses:

Warrant 03-2022	\$3,953.86
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Net MISCA account balance:	\$392,939.40
Net MCRF account balance:	\$35,715.75
Net MICA account balance:	\$19,619.56
Net Main Street account balance:	\$10,561.99
Net Monhegan Ave account balance:	\$11,461.12
Net Buy-Back CD account balance:	\$40,362.76
Net New Project CD account balance:	\$15,188.75

Old Business:

Meadow Lots:

A suggested lot division was received. Joan will send it off to the attorney.

Store:

Angela updated the caretaker spreadsheet with identified issues. The trustees agree that the lights need to be replaced. There was some discussion about tenant vs. owner responsibility.

MICA Building:

Almost all the trash and wood underneath the Black Duck storage room has been removed. The spreadsheet has been updated with work that needs to be completed. Angela asked for more guidance on what to put on the RFPs.

There was much discussion on the future of the laundromat and what to do about its current condition. It was mentioned that Wendy's brother will be out soon to look at the propane.

An RFP for the interior painting of the post office has been posted. The counteroffer for the lease renewal was accepted by USPS and the lease has been signed.

The Looks:

There is an issue with how the septic system is pumping to the leech field. The trustees will be in communication about next steps. Other work needed has been identified and added to the spreadsheet.

Fundraising:

Carley has resigned from the fundraising committee. Paintings that were donated to MISCA as part of the Lehrman estate have been sold by the Lupine gallery. Mia will confirm which paintings have sold.

MISCA Community Relief Fund:

No applicants this month.

Ground Lease review:

A meeting is scheduled with the owners of Snug Harbor next week. The plan is to have all ground leases tidied up in April.

Caretaker:

The trustees heartily welcomes Angela Iannicelli as caretaker.

MCF Grant:

The check has been cashed. Dan will let the board know of any reporting requirements when he hears back.

Store Renovation Possibilities:

Ben will investigate the legality of a second story addition. Mary will share the deed info with him.

Website:

Tara has been working on the website and would like to upgrade the website builder. GoDaddy is having a sale for 40% off.

MOTION: Upgrade to the \$180 a year GoDaddy contract for 5 years. Passed.

Tara asked trustees to think about wording for a “resource portal” as well as the mission statement. She also asked everyone to share photos they have from MISCA events.

New Business:Finance Discussion:

MISCA received a generous donation from John Gummere. Joan suggested the trustees think about using this money to pay down the mortgage for the looks or to invest in the buyback CD.

Septic Truck:

Ben mentioned he has a septic truck coming out in early June if MISCA needs any properties pumped.

Meeting:

The next meeting of the trustees will be April 27th at 5:30pm.

Respectfully submitted,

Carley Feibusch, Secretary