

Drum Point Village West Condominium Association, Inc.

Balance Sheet  
January 31, 2025

(unaudited)

	Operating Fund	Replacement Fund	Total
<b>Assets</b>			
Cash and Equivalents	\$ 22,435	\$ 385,588	\$ 408,023
Assessments Receivable (less allowance for doubtful accounts of \$22638)	2,185	-	2,185
Due from Replacement Fund	6,580	-	6,580
Prepaid Income Taxes	2,864	-	2,864
Prepaid Insurance	20,541	-	20,541
<b>Total Assets</b>	<b>\$ 54,605</b>	<b>\$ 385,588</b>	<b>\$ 440,193</b>
<b>Liabilities and Fund Balances</b>			
Accounts Payable	\$ -	\$ -	\$ -
Accrued Accounting Fees Payable	1,583	-	1,583
Due to Operating Fund	-	6,580	6,580
Prepaid Assessments	13,440	-	13,440
Total Liabilities	15,023	6,580	21,603
Fund Balance	39,582	379,008	418,590
<b>Total Liabilities and Fund Balance</b>	<b>\$ 54,605</b>	<b>\$ 385,588</b>	<b>\$ 440,193</b>

**Drum Point Village West Condominium Association, Inc.**  
**Statement of Revenues, Expenses**  
**and Changes in Fund Balance**  
**For the Fiscal Year To Date as of**  
**January 31, 2025**

(unaudited)

	Operating Fund	Replacement Fund	Total
<b>Revenues</b>			
Member Assessments	\$ 140,767	\$ 53,983	\$ 194,750
Interest Income	-	12,163	12,163
Misc Income	1,260	-	1,260
<b>Total Revenues</b>	<b>142,027</b>	<b>66,146</b>	<b>208,173</b>
<b>Expenses</b>			
Bad Debt Expense	3,339	-	3,339
Snow Removal	9,596	-	9,596
Critter & Pest Control	11,420	-	11,420
Bookkeeping	4,500	-	4,500
Accounting Fees	1,583	-	1,583
Bank Fees	4	-	4
Office Supplies	560	-	560
Postage	631	-	631
Telephone	259	-	259
Web Presence	188	-	188
Miscellaneous Expenses	121	-	121
Repairs and Maintenance	35,877	-	35,877
Engineering and Consulting Fees	3,350	-	3,350
Taxes and Registration Fees	-	-	-
Legal Fees & ADR	250	-	250
Insurance	52,235	-	52,235
Irrigation Maintenance	6,424	-	6,424
Lawn, Landscape and Trees	62,504	-	62,504
Utilites - Electric	1,021	-	1,021
Improvements - Aprons, Curbs and Paving	-	29,991	29,991
<b>Total Expenses</b>	<b>193,862</b>	<b>29,991</b>	<b>223,853</b>
<b>Excess (Deficit) of Revenues over Expenses</b>	<b>(51,835)</b>	<b>36,155</b>	<b>(15,680)</b>
Fund balance as of April 1, 2024	84,067	342,853	426,920
New member contributions to working capital	3,000	-	3,000
Bad debt recovered from prior periods	4,350	-	4,350
<b>Fund Balance as of January 31, 2025</b>	<b>\$ 39,582</b>	<b>\$ 379,008</b>	<b>\$ 418,590</b>

**Drum Point Village West Condominium Association, Inc.**  
**Statement of Cash Flows**  
**For the Fiscal Year To Date as of**  
**January 31, 2025**

(unaudited)

	Operating Fund	Replacement Fund	Total
<b>Cash Flows from Operating Activities</b>			
Excess (Deficit) of Revenues over Expenses	(51,835)	36,155	(15,680)
Adjustments to reconcile excess (deficit) of revenues over expenses to net cash provided (used) by operating activities:			
Decrease in Assessments Receivable	1,439	-	1,439
Decrease in Prepaid Services	-	9,333	9,333
(Increase) in Prepaid Income Taxes	(2,850)	-	(2,850)
(Increase) in Prepaid Insurance	(1,772)	-	(1,772)
(Decrease) in Accounts Payable	(463)	-	-
(Decrease) in Accrued Accounting Fees Payable	(317)	-	(317)
(Decrease) in Prepaid Assessments	(122)	-	(122)
Net cash provided (used) by operating activities	(55,920)	45,488	(10,432)
<b>Cash Flows from Investing Activities</b>			
	-	-	-
<b>Cash Flows from Financing Activities</b>			
New member contributions to working capital	3,000	-	3,000
Bad Debt recovered from prior periods	4,350	-	4,350
Changes in interfund balances	41,048	(41,048)	-
Net cash provided (used) by financing activities	48,398	(41,048)	7,350
Net increase (decrease) in cash	(7,522)	4,440	(3,082)
Cash as of April 1, 2024	29,957	381,148	411,105
<b>Cash as of January 31, 2025</b>	<b>22,435</b>	<b>385,588</b>	<b>408,023</b>

**Supplimental Cash Flow Information:**

Cash Paid During the Period for:

Interest	\$ -	\$ -	\$ -
Income Taxes	\$ 2,850	\$ -	\$ 2,850
Snow Removal	\$ 9,596	\$ -	\$ 9,596