



Request for Bids

For

Sale of Improvements and Assignment of Lake Lease

The City of Cisco, Texas, is soliciting bids for the sale of improvements and assignment of a lease on a tract of land belonging to the City of Cisco, Texas, known as Lot 201 & S. one half (1/2) of 202 North Shore Dr., or 501 North Shore Drive, on Lake Cisco. The City Council has established a **minimum bid** of \$20,000.00. This property owned by the City of Cisco will be subject to a lease of \$300.00 annually, expiring on July 1, 2070. This is to be a **SEALED BID** for the sale of said property.

All bids shall be submitted in a sealed envelope marked "**Lake Lot North Shore Lot 201 & S. ½ of 202 Bids**" prior to Friday, January 8, 2021. Bids should be mailed to the City of Cisco, P.O. Box 110, Cisco, Texas 76437, or 500 Conrad Hilton Blvd. Bids will be opened at the City Council Meeting at 6:00 PM on Monday, January 11, 2021, in the City Council Chambers at 506 Conrad Hilton Blvd. The City Council reserves the right to accept or reject any or all bids, and/or waive any bid formalities. If payment of awarded bid is not received within 30 days of award, the City of Cisco will go out for bid again.

Information regarding this request for bids is available by contacting City Hall at 254-442-2111., Ext. 113.

Tammy Osborne

City Secretary

City of Cisco