

Church of St. Cecilia
Fiscal Year Ended June 30, 2018

	PRELIMINARY Actual Results Year ended 6/30/18	Budget Year ended 6/30/18	Actual Results Year ended 6/30/17
Operating Revenues			
Envelope	\$ 343,346	\$ 331,800	\$ 357,260
Plate	12,273	13,000	13,507
Miscellaneous	5,453	3,200	6,603
Parish Dinner, net	26,658	17,000	22,327
Total Operating Income	<u>387,730</u>	<u>365,000</u>	<u>399,697</u>
Operating Expenses			
Personnel, including benefits and taxes	240,560	263,929	261,836
Building Maintenance and Utilities	28,741	24,552	30,272
Insurance	9,645	10,250	10,151
Parish Assessment - Archdiocese	34,256	34,256	32,626
Liturgy and Music	7,683	9,250	7,670
Faith Formation & Programs Expense	9,738	8,680	4,850
Administrative Expenses and supplies	18,264	17,205	16,696
Charitable Giving	10,098	9,870	8,792
Interest on Debt	4,994	5,850	5,384
Total Operating Costs	<u>363,979</u>	<u>383,842</u>	<u>378,277</u>
Excess of Revenues over Expenses before Debt Service	23,751	(18,842)	21,420
Designated Building Contributions	21,834	25,000	22,585
Principal Payments on Debt	<u>37,609</u>	<u>19,700</u>	<u>34,452</u>
Total Net Surplus (Deficit)	<u><u>\$ 7,976</u></u>	<u><u>\$ (13,542)</u></u>	<u><u>\$ 9,553</u></u>
Cash on hand for Operations	\$ 176,144		\$ 140,088
Cash on hand for Building Fund	48,377		46,585
Debt Outstanding	85,231		122,840

Final 10/3/2018
posted 10/11/2018 BF