

**Worksheet for :                      Schedule F - Profit or Loss From Farming**

**Proprietor Name** \_\_\_\_\_ **EIN (if any)** \_\_\_\_\_

**Principal Crop or Activity** \_\_\_\_\_

**Farm Name (if any)** \_\_\_\_\_

Accounting Method  Cash  Accrual

**INCOME**

Sales of Livestock/Items Bought for Resales	\$	_____
Cost or Basis of Livestock/Items Bought for Resale	-	_____
Subtotal	=	_____
Sales of Livestock/Produce/Grains Raised	+	_____
Cooperative Distributions	+	_____
Agricultural Program Payments	+	_____
Commodity Credit Corporation Loans	+	_____
Crop Insurance Proceeds/Disaster Payments	+	_____
Custom Hire (Machine Work) Income	+	_____
Other Income	+	_____
Gross Income	=	_____

**EXPENSES**

Car/Truck Expenses	_____	Other Interest	_____
Chemicals	_____	Labor Hired	_____
Conservation Exp	_____	Equip. Rent/Lease	_____
Custom Hire (machine work)	_____	Other Rent/Lease	_____
Feed Purchased	_____	Repairs/Maintenance	_____
Fertilizers & Lime	_____	Seeds/Plants Purchased	_____
Freight & Trucking	_____	Storage & Warehousing	_____
Gas, Fuel & Oil	_____	Supplies	_____
Insurance (not health)	_____	Taxes	_____
SE Health Insurance	_____	Utilities	_____
Mortgage Interest	_____	Veterinary/Breeding/Medicine	_____

**Other Expenses:**

_____	\$	_____
_____		_____
_____		_____
_____		_____
_____		_____

**Total Expenses**                      \$ \_\_\_\_\_

**Net Income (Loss)**                      \$ \_\_\_\_\_

**Depreciation**                       carryover only                      179?

Asset	_____	Date in svc	_____	Basis \$	_____	Details	_____	<input type="checkbox"/>
	_____		_____		_____		_____	<input type="checkbox"/>
	_____		_____		_____		_____	<input type="checkbox"/>
	_____		_____		_____		_____	<input type="checkbox"/>

**Vehicle Information:**

Desc.	_____	Date in Svc	_____
Business Miles:	_____	Total Miles	_____
Gas/Oil/Repairs/insurance	\$		_____
License/Registration	\$		_____
Lease/Rental Pmts	\$		_____

**Sch F**