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## **MHCDO's New President and CEO**



We're pleased to announce that we have appointed Babatunde Oloyede as Marshall Heights Community Development Organization, Inc. (MHCDO) new President and CEO.

Babatunde's appointment is a clear reflection of MHCDO's mission, "To help grow Ward 7 into the District of Columbia's most welcoming, prospering, livable community for everyone." We are excited about what his unique experience can do for us. We couldn't be happier with him joining our organization and helping us and our community achieve growth and success.

Babatunde Oloyede throughout his career has held various leadership positions within organizations providing both managerial skills and mentoring. His career has encompassed advising clients, streamlining operations, negotiating contracts, managing assets, conducting due diligence, developing strategic initiatives for both the private and public sectors.

He developed, renovated, and managed over 40 single-family and multi-unit residential properties during his career. The majority of his projects focus on revitalizing distressed commercial and residential properties. Through his projects, Babatunde has become well versed in HUD housing standards and has acquired significant experience managing market rate and HUD subsidized units. Additionally, Babatunde earned an Illinois's Real estate Broker's License. He was a member of former Mayor Vincent C. Gray's Comprehensive Affordable Housing Task Force.

In addition to his real estate and management experience, Babatunde assisted with the launch of Custom Cut Clothiers, a start-up that aggregated the world's leading custom apparel manufacturers and combined them with a network of professional style consultants to offer made to measure and customized apparel at ready-to-wear price points.

Babatunde earned a B.S. from Northwestern University and an M.B.A from the Simon School of Business at the University of Rochester with a concentration in Finance and Entrepreneurship. He has received fellowships from the following organizations: Artemis Real Estate Partners, Global Diversity Summit, Management Leadership for Tomorrow (MLT), and the Consortium.