

Longwood Villas of Sarasota HOA, Inc.			
2020 APPROVED BUDGET			
	2019	2019	2020
REVENUES	APPROVED BUDGET	ESTIMATED EOY	APPROVED BUDGET
5010 MAINTENANCE ASSESSMENT	\$333,476.00	\$333,476.00	\$344,971.00
5030 SALES & LEASE APP FEES	\$0.00	\$2,700.00	\$0.00
5040 INTEREST & OTHER FEES	\$0.00	\$400.00	\$0.00
<i>REVENUES Sub-Total</i>	\$333,476.00	\$336,576.00	\$344,971.00
<i>RESERVES</i>	\$181,624.00	\$181,624.00	\$170,000.00
TOTAL REVENUES	\$515,100.00	\$518,200.00	\$514,971.00
EXPENSES AND RESERVES			
<u>GROUNDS</u>			
7110 GROUNDS CONTRACT	\$75,300.00	\$75,300.00	\$75,300.00
7115 FERTILIZATION/PEST CONTROL CONTRACT	\$22,500.00	\$26,150.00	\$22,500.00
7140 TREE TRIMMING & REMOVAL	\$30,000.00	\$30,000.00	\$30,000.00
7150 IRRIGATION CONTRACT	\$12,000.00	\$11,220.00	\$12,000.00
7155 IRRIGATION REPAIRS	\$6,000.00	\$9,400.00	\$10,000.00
7160 LANDSCAPING	\$15,000.00	\$15,000.00	\$21,000.00
7175 EMERGENCY STORM CLEAN-UP	\$2,500.00	\$0.00	\$2,500.00
TOTAL GROUNDS	\$163,300.00	\$167,070.00	\$173,300.00
<u>VILLA MAINTENANCE</u>			
7210 VILLA REPAIRS	\$2,000.00	\$2,500.00	\$2,500.00
7240 ROOF REPAIRS AND MAINTENANCE	\$30,000.00	\$23,500.00	\$33,000.00
7245 ROOF & CONCRETE CLEANING	\$9,000.00	\$9,366.00	\$9,500.00
TOTAL BUILDING MAINT.	\$41,000.00	\$35,366.00	\$45,000.00
<u>UTILITIES</u>			
7520 ELECTRIC	\$500.00	\$400.00	\$500.00
TOTAL UTILITIES	\$500.00	\$400.00	\$500.00
<u>ADMINISTRATION</u>			
7810 INSURANCE	\$92,000.00	\$83,779.44	\$92,000.00
7820 LEGAL/PROFESSIONAL	\$6,000.00	\$2,600.00	\$5,000.00
7825 ACCOUNTING SERVICES	\$5,000.00	\$3,990.00	\$3,990.00
7830 RESERVE STUDY	\$1,180.00	\$1,180.00	\$1,180.00
7835 FEES, DUES, LICENSE	\$375.00	\$371.25	\$375.00
7870 MANAGEMENT FEE	\$19,725.00	\$19,725.00	\$20,226.00
7880 OFFICE SUPPLIES, POSTAGE, ETC	\$1,200.00	\$1,200.00	\$1,200.00
7883 MEETING ROOM	\$525.00	\$200.00	\$200.00
4885 BANK SERVICE CHARGE	\$0.00	\$18.00	\$0.00
7890 WEBSITE	\$1,171.00	\$700.00	\$500.00
7895 CONTINGENCIES	\$1,500.00	\$0.00	\$1,500.00
TOTAL ADMINISTRATION	\$128,676.00	\$113,763.69	\$126,171.00
TOTAL OPERATING EXPENSE	\$333,476.00	\$316,599.69	\$344,971.00
<u>RESERVES</u>			
RESERVES CONTRIBUTION*	\$181,624.00	\$181,624.00	\$170,000.00
TOTAL EXPENSES AND RESERVES	\$515,100.00	\$498,223.69	\$514,971.00
<u>OWNER ASSESSMENT - QUARTERLY</u>			
MAINTENANCE	825.44		854.00
RESERVES	449.56		421.00
TOTAL	\$1,275.00		\$1,275.00

*2020 Reserve Contribution is based on the current Reserve Study

TOTAL UNITS 101
 MAINTENANCE AND RESERVES PAID 4 TIMES PER YEAR