

Southdown Community Association, Inc.

12/31/2021

Southdown Community Association, Inc.
Balance Sheet
12/31/2021

AssetsCash-Operating

1100 - SCA 1100 New First CK249	\$340,150.68
---------------------------------	--------------

Cash-Operating Total

	\$340,150.68
--	--------------

Cash-Reserve

1102 - SCA 1102 New First Bus.Prem.MM3257	\$97,835.40
---	-------------

1102.6 - SCA 1102.6 Acct#1024519003 52Wk Signature Bank #0.05%	\$123,656.82
---	--------------

1103.12 - SCA 1103.12 Acct. # 1025309797 13Wk.0.01 CD	\$122,080.04
--	--------------

1104.8 - SCA 1104.8 Acct.# 1025050807_26Wk BOA_0.01%	\$122,522.09
---	--------------

1111 - SCA 1111 Mutual Of Omaha CD	\$92,327.37
------------------------------------	-------------

Cash-Reserve Total

	\$558,421.72
--	--------------

Other

1500 - SCA 1500 Accounts Receivable	\$77,720.75
-------------------------------------	-------------

1510 - SCA 1510 Allowance for Bad Debt	(\$20,400.00)
--	---------------

1610 - SCA 1610 Prepaid Insurance	\$78.38
-----------------------------------	---------

Other Total

	\$57,399.13
--	-------------

Intercompany

1825 - SCA 1825 Interfund Assest (Liabilities) Replacement Fund	(\$218,579.65)
--	----------------

1826 - Interfund Assest (Liabilities) Capital Fund	\$218,579.65
--	--------------

Intercompany Total

	\$0.00
--	--------

Assets Total

	\$955,971.53
--	--------------

Liabilities and EquityOther

2000 - SCA 2000 Accounts Payable	\$162.38
----------------------------------	----------

2550 - SCA 2550 Prepaid Assessments	\$108,053.95
-------------------------------------	--------------

2600 - SCA 2600 Deferred Assessments	\$599.96
--------------------------------------	----------

Other Total

	\$108,816.29
--	--------------

Equity

3000 - SCA 3000 Prior Years Surplus (Deficit)	\$135,773.81
---	--------------

3102 - SCA 3102 Prior Years Surplus Replacement Fund (Deficit)	\$186,148.97
---	--------------

3103 - SCA 3103 Prior Years Surplus Capital Capital Fund (Deficit)	\$218,579.65
---	--------------

Equity Total

	\$540,502.43
--	--------------

Retained Earnings

	\$250,866.03
--	--------------

Net Income

	\$55,786.78
--	-------------

Liabilities & Equity Total

	\$955,971.53
--	--------------

Southdown Community Association, Inc.
Budget Comparison Report
12/1/2021 - 12/31/2021

	12/1/2021 - 12/31/2021				1/1/2021 - 12/31/2021				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
Income									
<u>Income</u>									
4000 - SCA 4000 Assessments	\$25,116.67	\$25,116.63	\$0.04	0.00%	\$301,400.04	\$301,400.00	\$0.04	0.00%	\$301,400.00
4400 - SCA 4400 Late Charges	\$195.00	\$0.00	\$195.00	100.00%	\$5,491.03	\$0.00	\$5,491.03	100.00%	\$0.00
4525 - SCA 4525 Collections Legal Fees	\$122.50	\$833.37	(\$710.87)	(85.30%)	\$10,642.01	\$10,000.00	\$642.01	6.42%	\$10,000.00
Total Income	\$25,434.17	\$25,950.00	(\$515.83)	(1.99%)	\$317,533.08	\$311,400.00	\$6,133.08	1.97%	\$311,400.00
<u>Reserve - Income</u>									
4905 - SCA 4905 Reserve Contribution Income	\$1,000.00	\$0.00	\$1,000.00	100.00%	\$12,000.00	\$0.00	\$12,000.00	100.00%	\$0.00
4910 - SCA 4910 Interest - Reserve	\$19.73	\$0.00	\$19.73	100.00%	\$473.98	\$0.00	\$473.98	100.00%	\$0.00
Total Reserve - Income	\$1,019.73	\$0.00	\$1,019.73	100.00%	\$12,473.98	\$0.00	\$12,473.98	100.00%	\$0.00
Total Income	\$26,453.90	\$25,950.00	\$503.90	1.94%	\$330,007.06	\$311,400.00	\$18,607.06	5.98%	\$311,400.00
Expense									
<u>Common Grounds</u>									
5020 - SCA 5020 Playground Maintenance	\$0.00	\$0.00	\$0.00	0.00%	\$15,003.45	\$0.00	(\$15,003.45)	(100.00%)	\$0.00
5030 - SCA 5030 Tennis Courts	\$0.00	\$583.37	\$583.37	100.00%	\$0.00	\$7,000.00	\$7,000.00	100.00%	\$7,000.00
5045 - SCA 5045 Electrical Repairs	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$1,500.00	\$1,500.00	100.00%	\$1,500.00
5050 - SCA 5050 Miscellaneous	\$162.38	\$416.63	\$254.25	61.03%	(\$364.44)	\$5,000.00	\$5,364.44	107.29%	\$5,000.00
5060 - SCA 5060 Repairs & Maintenance	\$0.00	\$904.13	\$904.13	100.00%	\$805.73	\$10,850.00	\$10,044.27	92.57%	\$10,850.00
Total Common Grounds	\$162.38	\$2,029.13	\$1,866.75	92.00%	\$15,444.74	\$24,350.00	\$8,905.26	36.57%	\$24,350.00
<u>General Administrative Expenses</u>									
5505 - SCA 5505 Accounting / Audits	\$400.00	\$0.00	(\$400.00)	(100.00%)	\$400.00	\$0.00	(\$400.00)	(100.00%)	\$0.00
5515 - SCA 5515 Bank Charges	\$84.04	\$5.00	(\$79.04)	(1,580.80%)	\$788.92	\$60.00	(\$728.92)	(1,214.87%)	\$60.00
5527 - SCA 5527 Bad Debts	\$414.00	\$789.25	\$375.25	47.55%	\$3,722.70	\$9,471.00	\$5,748.30	60.69%	\$9,471.00
5530 - SCA 5530 Legal	\$0.00	\$100.00	\$100.00	100.00%	\$0.00	\$1,200.00	\$1,200.00	100.00%	\$1,200.00
5535 - SCA 5535 Collection Expense	\$447.50	\$916.63	\$469.13	51.18%	\$10,567.16	\$11,000.00	\$432.84	3.93%	\$11,000.00
5540 - SCA 5540 Management Fee	\$5,274.50	\$5,274.50	\$0.00	0.00%	\$63,294.00	\$63,294.00	\$0.00	0.00%	\$63,294.00
5550 - SCA 5550 Meeting Expense	\$0.00	\$41.63	\$41.63	100.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00

Southdown Community Association, Inc.
Budget Comparison Report
12/1/2021 - 12/31/2021

	12/1/2021 - 12/31/2021				1/1/2021 - 12/31/2021				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
5555 - SCA 5555 Homeowner Activities	\$0.00	\$83.37	\$83.37	100.00%	\$433.82	\$1,000.00	\$566.18	56.62%	\$1,000.00
5560 - SCA 5560 Homeowner Communications	\$0.00	\$75.00	\$75.00	100.00%	\$900.00	\$900.00	\$0.00	0.00%	\$900.00
5565 - SCA 5565 Holiday Decorations	\$0.00	\$291.63	\$291.63	100.00%	\$1,422.00	\$3,500.00	\$2,078.00	59.37%	\$3,500.00
<u>Total General Administrative Expenses</u>	\$6,620.04	\$7,577.01	\$956.97	12.63%	\$81,528.60	\$90,925.00	\$9,396.40	10.33%	\$90,925.00
<u>Insurance</u>									
5400 - SCA 5400 Insurance Expense	\$1,261.33	\$0.00	(\$1,261.33)	(100.00%)	\$5,277.52	\$0.00	(\$5,277.52)	(100.00%)	\$0.00
5405 - SCA 5405 Directors & Administrative	\$0.00	\$250.00	\$250.00	100.00%	\$17,065.00	\$3,000.00	(\$14,065.00)	(468.83%)	\$3,000.00
5410 - SCA 5410 Fidelity Bond	\$0.00	\$250.00	\$250.00	100.00%	\$2,000.00	\$3,000.00	\$1,000.00	33.33%	\$3,000.00
5427 - SCA 5427 Property Casualty	\$0.00	\$875.00	\$875.00	100.00%	\$3,724.00	\$10,500.00	\$6,776.00	64.53%	\$10,500.00
5435 - SCA 5435 Umbrella	\$0.00	\$250.00	\$250.00	100.00%	\$2,000.00	\$3,000.00	\$1,000.00	33.33%	\$3,000.00
5440 - SCA 5440 Worker's Compensation	\$0.00	\$45.87	\$45.87	100.00%	\$366.64	\$550.00	\$183.36	33.34%	\$550.00
<u>Total Insurance</u>	\$1,261.33	\$1,670.87	\$409.54	24.51%	\$30,433.16	\$20,050.00	(\$10,383.16)	(51.79%)	\$20,050.00
<u>Landscaping</u>									
5100 - SCA 5100 Landscape Contract	\$0.00	\$4,500.00	\$4,500.00	100.00%	\$49,416.18	\$54,000.00	\$4,583.82	8.49%	\$54,000.00
5105 - SCA 5105 Irrigation Repairs	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$1,500.00	\$1,500.00	100.00%	\$1,500.00
5110 - SCA 5110 Landscape Maintenance	\$0.00	\$0.00	\$0.00	0.00%	\$622.44	\$0.00	(\$622.44)	(100.00%)	\$0.00
5115 - SCA 5115 Landscape Additional	\$162.38	\$0.00	(\$162.38)	(100.00%)	\$568.32	\$0.00	(\$568.32)	(100.00%)	\$0.00
5120 - SCA 5120 Mulching	\$0.00	\$458.37	\$458.37	100.00%	\$0.00	\$5,500.00	\$5,500.00	100.00%	\$5,500.00
5125 - SCA 5125 Trees	\$0.00	\$625.00	\$625.00	100.00%	\$5,066.10	\$7,500.00	\$2,433.90	32.45%	\$7,500.00
<u>Total Landscaping</u>	\$162.38	\$5,708.37	\$5,545.99	97.16%	\$55,673.04	\$68,500.00	\$12,826.96	18.73%	\$68,500.00
<u>Pool</u>									
5140 - SCA 5140 Plumbing	\$0.00	\$31.25	\$31.25	100.00%	\$80.99	\$375.00	\$294.01	78.40%	\$375.00
5145 - SCA 5145 Pool Furniture	\$0.00	\$66.63	\$66.63	100.00%	\$0.00	\$800.00	\$800.00	100.00%	\$800.00
5150 - SCA 5150 Pool Repair & Supplies	\$95.07	\$416.63	\$321.56	77.18%	\$2,742.51	\$5,000.00	\$2,257.49	45.15%	\$5,000.00
5155 - SCA 5155 Pool Passes	\$0.00	\$0.00	\$0.00	0.00%	\$415.68	\$0.00	(\$415.68)	(100.00%)	\$0.00

Southdown Community Association, Inc.
Budget Comparison Report
12/1/2021 - 12/31/2021

	12/1/2021 - 12/31/2021				1/1/2021 - 12/31/2021				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
5175 - SCA 5175 Signs	\$0.00	\$41.63	\$41.63	100.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00
5180 - SCA 5180 Pool Telephone Monitoring	\$0.00	\$125.00	\$125.00	100.00%	\$535.84	\$1,500.00	\$964.16	64.28%	\$1,500.00
5195 - SCA 5195 Pool Contract	\$1,050.00	\$6,000.00	\$4,950.00	82.50%	\$61,665.22	\$72,000.00	\$10,334.78	14.35%	\$72,000.00
Total Pool	\$1,145.07	\$6,681.14	\$5,536.07	82.86%	\$65,440.24	\$80,175.00	\$14,734.76	18.38%	\$80,175.00
Taxes									
5630 - SCA 5630 Tax - Property	\$0.00	\$66.63	\$66.63	100.00%	\$527.71	\$800.00	\$272.29	34.04%	\$800.00
Total Taxes	\$0.00	\$66.63	\$66.63	(100.00%)	\$527.71	\$800.00	\$272.29	34.04%	\$800.00
Utilities									
5605 - SCA 5605 Electricity	\$512.64	\$566.63	\$53.99	9.53%	\$6,734.31	\$6,800.00	\$65.69	0.97%	\$6,800.00
5615 - SCA 5615 Water & Sewer	\$574.53	\$650.00	\$75.47	11.61%	\$6,438.48	\$7,800.00	\$1,361.52	17.46%	\$7,800.00
Total Utilities	\$1,087.17	\$1,216.63	\$129.46	10.64%	\$13,172.79	\$14,600.00	\$1,427.21	9.78%	\$14,600.00
Total Expense	\$10,438.37	\$24,949.78	\$14,511.41	58.16%	\$262,220.28	\$299,400.00	\$37,179.72	12.42%	\$299,400.00
Operating Net Income	\$16,015.53	\$1,000.22	\$15,015.31	1,501.20%	\$67,786.78	\$12,000.00	\$55,786.78	464.89%	\$12,000.00
Reserve Expense									
<u>Reserve Contribution</u>									
9105 - SCA 9105 Access Allocation Reserve Transfer	\$1,000.00	\$1,000.00	\$0.00	0.00%	\$12,000.00	\$12,000.00	\$0.00	0.00%	\$12,000.00
Total Reserve Contribution	\$1,000.00	\$1,000.00	\$0.00	0.00%	\$12,000.00	\$12,000.00	\$0.00	0.00%	\$12,000.00
Total Reserve Expense	\$1,000.00	\$1,000.00	\$0.00	0.00%	\$12,000.00	\$12,000.00	\$0.00	0.00%	\$12,000.00
Reserve Net Income	(\$1,000.00)	(\$1,000.00)	\$0.00	.00%	(\$12,000.00)	(\$12,000.00)	\$0.00	.00%	(\$12,000.00)
Net Income	\$15,015.53	\$0.22	\$15,015.31	6,825,140.91%	\$55,786.78	\$0.00	\$55,786.78	100.00%	\$0.00