

Kingsland Country Property Owners Association
 Profit & Loss Budget vs. Actual (revised)
 JANUARY through DECEMBER 2014

	ACTUAL	BUDGET
	Jan 1 - Dec 31 2014	Jan 1 - Dec 31 2014
Ordinary Income/Expenses		
Income		
Member Assessments-Dues	75,850.00	75,800.00
Late Fees	5,069.00	5,000.00
Collection Fees	33,069.35	1,949.00
Estoppel Fees	8,993.52	3,600.00
Interest Income	538.40	120.00
Total Income	123,520.27	86,469.00
Expenses		
Accounting Services	2,017.10	1,800.00
Bank Charges	16.00	0.00
Charitable Donations	100.00	0.00
Collection Expense (DRI)	232.91	0.00
Computer Expense		
Onstaff	660.00	720.00
HOA Dues Exp. (KCPOA prop's)	150.00	172.00
Insurance	4,439.00	4,200.00
Legal Fees	38,289.79	5,160.00
Licenses	105.00	70.00
Mileage	902.66	360.00
Newsletters-Printing & Supplies	1,079.03	720.00
Office Expenses	2,610.29	2,400.00
Postage & Delivery	3,178.95	3,100.00
Professional Services (office)	25,157.00	20,109.00
Rent / Lease	13,200.00	13,200.00
Repairs & Maintenance		
Mowing	1,440.00	0.00
Signs expense	0.00	0.00
Security Alarm	192.07	191.00
Subscriptions	99.00	0.00
Taxes - IRS	0.00	200.00
Taxes - Property	1,670.52	1,689.66
Telephone & Internet	2,023.36	1,920.00
Website for kcpoainc.org	184.18	0.00
Utilities (electric & water)	28,818.86	30,000.00
Total Expense	126,565.72	86,011.66
Net Ordinary Income	(3,045.45)	457.34
Other Income/Expenses		
Other Expenses		
Write-off Accts. Receivable	1,284.93	0.00
Net Other Income	(4,330.38)	0.00
Net Income	(4,330.38)	

FAB CHECKING	10,375.53
FAB MONEY MARKET	130,311.72
Total Uncollected Dues & costs	52,605.41