

Lanai Condominium Association
Balance Sheet
As of July 31, 2017

	Jul 31, 17
ASSETS	
Current Assets	
Checking/Savings	
OPERATING	
Checking-1st National-Arapahoe	157,761.39
Wells Fargo Petty Cash	3,588.66
Total OPERATING	161,350.05
SAVINGS / INVEST / RESERVES	
1st National Money Market	152,155.22
Contingency Reserves	88,150.00
Total SAVINGS / INVEST / RESERVES	240,305.22
Total Checking/Savings	401,655.27
Accounts Receivable	
150 - Accounts Receivable	-1,576.97
Total Accounts Receivable	-1,576.97
Other Current Assets	
155 - Prepaid Income Taxes	313.00
Total Other Current Assets	313.00
Total Current Assets	400,391.30
Fixed Assets	
160 - Manager's Unit-101	20,000.00
165 - Accumulated Depr-Manager Unit	-20,000.00
170 - Equipment	11,847.02
175 - Accumulated Depr-Equipment	-11,847.02
Total Fixed Assets	0.00
Other Assets	
910 - Prepaid Insurance	370.00
Total Other Assets	370.00
TOTAL ASSETS	400,761.30
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
920 - Accounts Payable	-29,813.89
Total Accounts Payable	-29,813.89
Other Current Liabilities	
250 - Property Taxes Payable	225.74
300 - Payroll tax liabilities	
301 - Denver Occup Privilege Tax	-63.87
302 - Federal Withholding Payable	-650.73
303 - FICA (ER Contribution) SS	-302.82
304 - FICA (withheld) Medicare	-70.82
305 - SWT Payable	-361.40
306 - Federal Unemployment Payable	43.00
Total 300 - Payroll tax liabilities	-1,406.64
Total Other Current Liabilities	-1,180.90
Total Current Liabilities	-30,994.79
Total Liabilities	-30,994.79
Equity	
Current and Prior Year Reserves	
803 - Reserve Fund-Prior Years	-4,889.90
Total Current and Prior Year Reserves	-4,889.90
Operating Fund Equity	343,642.77
Retained Earnings	52,230.27
802 - Contributed Capital	10,100.00
Net Income	30,672.95
Total Equity	431,756.09
TOTAL LIABILITIES & EQUITY	400,761.30