

**VAL VERDE HOMEOWNERS ASSOCIATION**  
**2016 BANK ACCOUNT REPORT**  
**April 1, 2016 through June 30, 2016**

Bank Account: Five Points Bank		
Beginning Balance (04/01/16)		\$27,237.59
Deposits		
	4/5/2016	\$ 717.00
	5/2/2016	945.96
	5/19/2016	16.49
	6/28/2016	140.12
Total Deposits		<u>\$1,819.57</u>
2nd Quarter Expenses:		
Renee Hennings	community maintenance: holiday decorations	320.29
City of LaVista	utilities: water	321.88
Moore's Landscaping	community maintenance: landscape	271.00
Moore's Irrigation	community maintenance: sprinkler system	144.53
Lengemann & Associates, P.C.	HOA management: accounting	236.79
MUD	utilities: water	111.16
OPPD	utilities: electric	64.96
USPS	communications: postage	57.62
Omaha World Herald	event cost: garage sale	100.00
Moore's Landscaping	community maintenance: landscape	2,118.60
GoDaddy	HOA management: software/equipment	243.63
Sarpy County Register of Deeds	HOA management: register of deeds	30.00
MUD	utilities: water	119.28
OPPD	utilities: electric	60.61
MUD	utilities: water	120.17
Total Expenses		<u>\$4,320.52</u>
<b>Bank Balance (as of June 30, 2016)</b>		<b><u>\$24,736.64</u></b>
Outstanding Checks		
Moore's Landscaping	community maintenance: landscape	\$271.00
OPPD	utilities: electric	\$71.42
Moore's Landscaping	community maintenance: landscape	271.00
		<u>\$613.42</u>
Undeposited Funds		
		<u>\$0.00</u>
<b>Total Available Cash (as of June 30, 2016)</b>		<b><u>\$24,123.22</u></b>
<b>Total 2016 Annual HOA Dues Budgeted</b>		<b>\$19,295.00</b>
<b>Total 2016 Annual Dues Received</b>		<b>\$17,680.00</b>
<b>LESS: Lots with liens (5 lots)</b>		<b>(425.00)</b>
<b>2016 Annual Dues to be Collected</b>		<b><u>\$1,190.00</u></b>

VAL VERDE HOMEOWNERS ASSOCIATION  
 BUDGET vs. ACTUAL  
 2016 STATEMENT OF RECEIPTS AND DISBURSEMENTS  
 January 1, 2016 thru June 30, 2016

Description	SIX MONTHS	TWELVE MONTHS	2016 Budget Over/(Under)
	ENDED 6/30/2016 ACTUAL	ENDED 12/31/2016 BUDGET	
<b>Receipts:</b>			
1. Annual Dues	\$ 19,295.00	\$ 19,295.00	\$ -
2. Interest income	-	35.00	(35.00)
3. Other Income	263.82	200.00	63.82
<b>Total Revenue</b>	<b>\$ 19,558.82</b>	<b>\$ 19,530.00</b>	<b>\$ 28.82</b>
<b>Disbursements:</b>			
4 Bank Service Charges	10.00	10.00	-
5 Communications: Meeting Notice	206.34	250.00	(43.66)
6 Communications: Newsletter	-	100.00	(100.00)
7 Communications: Office Supplies	32.00	50.00	(18.00)
8 Communications: Postage	287.89	600.00	(312.11)
9 Event Cost: Block Party	-	-	-
10 Event Cost: Garage Sale	100.00	150.00	(50.00)
11 Event Cost: Halloween	-	-	-
12 Event: Cost 4th of July	-	-	-
13 Community Maintenance: Landscaping	6,774.33	11,500.00	(4,725.67)
14 Community Maintenance: Holiday Decorations	320.29	2,000.00	(1,679.71)
15 Community Maintenance: La Vista Projects	-	-	-
16 Community Maintenance: Sprinkler System	574.53	500.00	74.53
17 Community Maintenance: Facility Repair	-	1,500.00	(1,500.00)
18 Community Maintenance: Landscape Lighting Repair/Replacement	-	1,000.00	(1,000.00)
19 Utilities: Electric	410.26	1,000.00	(589.74)
20 Utilities: Water	939.35	2,200.00	(1,260.65)
22 HOA Management: Accounting Support	801.79	2,600.00	(1,798.21)
23 HOA Management: Secretary of State Filings	-	30.00	(30.00)
24 HOA Management: State Taxes	-	10.00	(10.00)
25 HOA Management: Federal Taxes	-	20.00	(20.00)
26 HOA Management: Legal Support	-	750.00	(750.00)
27 HOA Management: Insurance	-	650.00	(650.00)
28 HOA Management: Register of Deeds	30.00	150.00	(120.00)
29 HOA Management: Software/Equipment	103.51	1,500.00	(1,396.49)
<b>Total Disbursements:</b>	<b>\$ 10,590.29</b>	<b>\$ 26,570.00</b>	<b>\$ (15,979.71)</b>
<b>Excess (Deficit) of Receipts over Disbursements:</b>	<b>\$ 8,968.53</b>	<b>\$ (7,040.00)</b>	<b>\$ 16,008.53</b>

VAL VERDE HOMEOWNERS ASSOCIATION  
 BUDGET vs. ACTUAL - EXPLANATORY DETAIL & NOTES  
 January 1, 2016 thru June 30, 2016

Line	Description	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1	Annual Dues		19,295.00 <sup>1</sup>										
2	Interest Income												
3	Other Income			128.00 <sup>2</sup>	38.00 <sup>2</sup>	98.92 <sup>3,4</sup>							
4	Bank Service Charges		19.00 <sup>2</sup>										
5	Communications: Meeting Notice	205.34											
6	Communications: Newsletter												
7	Communications: Office Supplies			30.00 <sup>2</sup>									
8	Communications: Photo Copy Cost												
9	Communications: Postage		79.00 <sup>2</sup>	160.27 <sup>3,4</sup>		37.62 <sup>2</sup>							
10	Event Cost: Block Party												
11	Event Cost: Garage Sale					100.60 <sup>3</sup>							
12	Event Cost: Halloween												
13	Event Cost: 4th of July												
14	Community Maintenance: Landscaping	1,197.43 <sup>2</sup>		2,961.30 <sup>2</sup>	271.90 <sup>2</sup>	2,073.60 <sup>3</sup>	271.00 <sup>2</sup>						
15	Community Maintenance: Holiday Decorations				320.29 <sup>2</sup>								
16	Community Maintenance: In Vitro Projects												
17	Community Maintenance: Sprinkler System			430.00 <sup>2</sup>	144.53 <sup>2</sup>								
18	Community Maintenance: Facility Repair												
19	Utilities: Electric	91.90 <sup>2</sup>	74.99 <sup>2</sup>	128.44 <sup>3,4</sup>		64.98 <sup>2</sup>	60.81 <sup>2</sup>						
20	Utilities: Water		68.62 <sup>2</sup>	178.24 <sup>3</sup>	321.86 <sup>2</sup>	230.44 <sup>2</sup>	120.17 <sup>2</sup>						
21	HOA Management: Accounting Support			565.00 <sup>2</sup>		236.79 <sup>2</sup>							
22	HOA Management: Secretary of State Filings												
23	HOA Management: State Taxes												
24	HOA Management: Federal Taxes												
25	HOA Management: Legal Support												
26	HOA Management: Insurance												
27	HOA Management: Licenses												
28	HOA Management: Bad Debt												
29	HOA Management: Register of Deaths					30.00 <sup>2</sup>							
30	HOA Management: Software/Equipment					243.93 <sup>2</sup>	-140.12 <sup>2</sup>						

**Explanation Line 1**

1 2015 assessments, 227 lots at \$85.00 each, \$19,285.00

**Explanation Line 3**

- 1 \$3 late fee for 43 lots, \$129.00.
- 2 \$3 late fee for 12 lots, \$36.00.
- 3 \$6.47 final notice postage for 6 lots, \$38.82.
- 4 \$20.00 lien fee for 3 lots, \$60.00.

**Explanation Line 4**

1 Bank service charge to Five Points Bank for \$10.00

**Explanation Line 5**

1 Check 1746 to Ralph Healey for \$206.34 for meeting notice.

**Explanation Line 7**

1 Check 1758 to Lengemann & Associates, P.C. for \$32.00 for envelopes for annual due invoices.

**Explanation Line 9**

- 1 Check 1751 to USPS for \$70.00 for postage.
- 2 Check 1752 to Ralph Healey for \$10.35 for 14 postcards for trashcan reminders.
- 3 Check 1752 to Ralph Healey for \$18.48 for 25 postcards for trashcan reminders.
- 4 Check 1758 to Lengemann & Associates, P.C. for \$131.44 for postage annual due invoices.
- 5 Check 1768 to USPS for \$57.62 for postage.

**Explanation Line 11**

1 Debit transaction to Omaha World Herald for \$100.00

**Explanation Line 14**

- 1 Check 1746 to Tilmer's Tree Care for \$1,197.43 for landscaping.
- 2 Check 1757 to Moore's Landscaping for \$2,961.30 for landscaping.
- 3 Check 1764 to Moore's Landscaping for \$271.00 for landscaping.
- 4 Check 1769 to Moore's Landscaping for \$2,118.60 for landscaping.
- 5 Refund of \$45.00 from Tilmer's Tree Service.
- 6 Check 1773 to Moore's Landscaping for \$271.00 for landscaping.

**Explanation Line 15**

1 Check 1761 to Renee Hennings for \$320.29 for the 2016 Easter Egg Hunt.

**Explanation Line 17**

- 1 Check 1756 To Moore's Irrigation for \$430.00 for prepayment of sprinkler open/close and services.
- 2 Check 1763 to Moore's Irrigation for \$144.53 for sprinkler repairs.

**Explanation Line 19**

- 1 Check 1747 to OPPD for \$81.60 for utilities.
- 2 Check 1750 to OPPD for \$74.65 for utilities.
- 3 Check 1754 to OPPD for \$65.38 for utilities.
- 4 Check 1759 to OPPD for \$63.06 for utilities.
- 5 Check 1767 to OPPD for \$64.96 for utilities.
- 6 Check 1772 to OPPD for \$60.61 for utilities.

**Explanation Line 20**

- 1 Check 1749 to M.U.D. for \$88.62 for utilities.
- 2 Check 1753 to M.U.D. for \$89.12 for utilities.
- 3 Check 1760 to M.U.D. for \$89.12 for utilities.
- 4 Check 1762 to City of LaVista for \$321.88 for utilities.
- 5 Check 1766 to M.U.D. for \$111.16 for utilities.
- 6 Check 1771 to M.U.D. for \$119.28 for utilities.
- 7 Check 1774 to M.U.D. for \$120.17 for utilities.

**Explanation Line 21**

- 1 Check 1758 to Lengemann & Associates, P.C. for \$565.00 for accounting support.
- 2 Check 1765 to Lengemann & Associates, P.C. for \$236.79 for accounting support.

**Explanation Line 29**

- 1 Check 1770 to Sarpy County Register of Deeds for \$30.00 for release of liens.

**Explanation Line 30**

- 1 Debt transaction web order to GoDaddy for \$243.63.
- 2 Refund of \$140.12 from GoDaddy for change in web hosting.