

1. Helps with the development of the Cayman Islands, provides jobs, income and improves the balance of payments.
The quality of life of people is improved since 86% of the GDP (Gross Domestic Product) is from services (Tourism and Finance mostly).
The Cayman Islands has a high HDI (Human Development Index) of 0.877 which is considered very high and it is classified as a HIC.

2. The input of tourist money stimulates the economy by the Multiplier Effect and Cumulative Causation. Investment in the new port will stimulate other infrastructure improvements and further growth in the Primary, Secondary and Service sectors. Food for visitors, restaurant and bar jobs and the expanding leisure sector (snorkelling, scuba-diving etc.). Higher tax revenues can stimulate further investment and an upward spiral of success.

3. If the new Cruise Port is not built tourism may decline by up to 50%, leading to a spiral of decline. Larger vessels may not travel to the Cayman Islands, In fact larger 'Oasis' class vessels currently by-pass the islands. This would lead to job losses, reduced income and a decline in living standards.

**CAYMAN ISLANDS CRUISE PORT
ADVANTAGES / PROS**

4. Visitors to the Cayman islands come from HIC's, 54% from the USA and 26% from Europe. They spend money and expect high quality facilities and service. The Government expects the new port to bring \$250 million in the next 25 years.

5. The new port facilities would provide jobs, both in the building phase and as dock workers when complete. It would include a cargo area, container facility and a shopping/leisure complex. Efforts would be made to reduce the negative environmental impacts on beaches and coral reefs by working with international and local environmental protection groups and agencies.

6. In the Caribbean Cruise Tourism continues to grow. Of the 25-30 million passengers worldwide the Caribbean has over 30%. In the Cayman Islands 75% of visitors arrive on cruise ships.

7. The Cayman Islands economy depends on Tourism since it has few resources except for the climate, beaches, warm seas and coral reefs. There is little or no primary and secondary industry and over 5000 local jobs depend on Cruise Tourism. Potentially, the Government says 1000 extra jobs will be created by the new port and all wages are spent locally.