

VAL VERDE HOMEOWNERS ASSOCIATION
 BUDGET vs. ACTUAL
 2018 STATEMENT OF RECEIPTS AND DISBURSEMENTS
 January 1, 2018 thru December 31, 2018

Description	SIX MONTHS ENDED 6/30/2018 ACTUAL	TWELVE MONTHS ENDED 12/31/2018 BUDGET	2018 Budget Over/(Under)
Receipts:			
1 Annual Dues	\$ 28,375.00	\$ 28,375.00	\$ -
2 Interest Income	26.64	25.00	1.64
3 Other Income	181.53	350.00	(168.47)
Total Revenue	\$ 28,583.17	\$ 28,750.00	\$ (166.83)
Disbursements:			
4 Bank Service Charges	10.00	10.00	-
5 Communications: Meeting Notice	220.87	250.00	(29.13)
6 Communications: Newsletter		50.00	(50.00)
7 Communications: Office Supplies	28.54	50.00	(21.46)
9 Communications: Postage	123.60	500.00	(376.40)
10 Event Cost: Easter Egg Hunt	25.00	350.00	(325.00)
11 Event Cost: Garage Sale	66.08	300.00	(233.92)
12 Event Cost: Halloween		-	-
13 Event: Cost 4th of July		-	-
14 Community Maintenance: Landscaping	441.80	12,500.00	(12,058.20)
15 Community Maintenance: Holiday Decorations		2,000.00	(2,000.00)
16 Community Maintenance: La Vista Projects		-	-
17 Community Maintenance: Sprinkler System Operation/Repair		1,500.00	(1,500.00)
18 Community Maintenance: Facility Repair		-	-
19 Community Maintenance: Landscape Lighting Repair/Replacement		500.00	(500.00)
20 Community Maintenance: Entry Signs Repair/Upgrade		2,500.00	(2,500.00)
21 Utilities: Electric	499.30	1,000.00	(500.70)
22 Utilities: Water		1,800.00	(1,800.00)
23 HOA Management: Accounting Support	1,130.00	2,800.00	(1,670.00)
24 HOA Management: Secretary of State Filings		30.00	(30.00)
25 HOA Management: State Taxes		10.00	(10.00)
26 HOA Management: Federal Taxes		20.00	(20.00)
27 HOA Management: Legal Support	5,719.66	7,000.00	(1,280.34)
28 HOA Management: Insurance	825.00	650.00	175.00
29 HOA Management: Licenses		-	-
30 HOA Management: Bad debt		-	-
31 HOA Management: Register of Deeds		150.00	(150.00)
32 HOA Management: Software/Equipment	15.17	150.00	(134.83)
Total Disbursements:	\$ 9,105.02	\$ 34,120.00	\$ (25,014.98)
Excess (Deficit) of Receipts over Disbursements:	\$ 19,478.15	\$ (5,370.00)	\$ 24,848.15

VAL VERDE HOMEOWNERS ASSOCIATION
2018 BANK ACCOUNT REPORT
April 1, 2018 through June 30, 2018

Bank Account: Five Points Bank			
Beginning Balance (04/01/18)			\$ 38,884.55
Deposits			
	4/10/2018	\$ 384.00	
	4/20/2018	1.00	
	4/20/2018	151.00	
	5/31/2018	630.82	
	6/15/2018	3.00	
Total Deposits			\$ 1,169.82
Transfers		4/20/2018	\$8,654.26
Total Transfers			\$ 8,654.26
2nd Quarter Expenses:			
Office Depot	Communications: Office Supplies		15.03
USPS	Communications: Postage		31.60
Stamps	Communications: Postage		11.00
Hunter Koppelman	Event Cost: Easter Egg Hunt		25.00
OPPD	Utilities:Electric		85.65
Pansing, Hogan, Ernst, Bachman	HOA Management:Legal		5,719.66
Go Daddy	HOA Management: Software		15.17
OPPD	Utilities:Electric		84.92
Lengemann & Associates, P.C.	HOA Management: Accounting		565.00
Omaha World Hearld	Event Cost: Garage Sale		66.08
OPPD	Utilities: Electric		87.22
Refund of Overpayment:			
Check 1883	Accounts Recievable		20.00
Total Expenses			\$ 6,726.33
Bank Balance (as of June 30, 2018)			\$ 41,982.30
Outstanding Checks			\$ -
Undeposited Funds			-
Total Available Cash (as of June 30, 2018)			\$ 41,982.30
Total 2018 Annual HOA Dues Budgeted			\$ 28,375.00
Total 2018 Annual Dues Received			27,750.00
LESS: Lots with liens (3 lots)			(375.00)
2018 Annual Dues to be Collected			\$ 250.00

Explanation Line 8

- 1 Check 1878 to Ralph Healey for \$82.00 for the P. O. Box renewal.
- 2 Check 1884 to USPS for \$31.60 for certified letters.
- 3 Check ACH \$11.00 for stamps, \$1.00 deposited back into account.

Explanation Line 9

- 1 Check 1880 to Hunter Koppelman for \$25.00, Easter Bunny.

Explanation Line 10

- 1 Check ACH for Omaha World Herald for \$66.08, posting for Garage Sale.

Explanation Line 11

- 1 Check 1876 to Timmer's Tree Care for \$441.80, landscaping.

Explanation Line 18

- 1 Check 1874 to OPPD for \$72.49 for utilities.
- 2 Check 1877 to OPPD for \$84.84 for utilities.
- 3 Check 1879 to OPPD for \$84.18 for utilities.
- 4 Check 1881 to OPPD for \$85.65 for utilities.
- 5 Check 1887 to OPPD for \$84.92 for utilities.
- 6 Check 1888 to OPPD for \$87.22 for utilities.

Explanation Line 20

- 1 Check 1872 to Lengemann & Associates, P.C., for \$565.00 for accounting support.
- 2 Check 1886 to Lengemann & Associates, P.C., for \$565.00 for accounting support.

Explanation Line 24

- 1 Check 1882 to Fansing, Hogan, Ernst & Bachman, \$5719.66 for legal fees.

Explanation Line 25

- 1 Check ACH for Mointor Liability Insurance, \$825.00.

Explanation Line 29

- 1 Check ACH for Go Daddy, \$15.17. Domain renewal of website.