

**FAIRWAY RIDGE HOMEOWNER'S ASSOCIATION  
2022 ADOPTED BUDGET**

	<u>2021</u>		<u>2022</u>
	<u>Actual</u>	<u>Budget</u>	<u>ADOPTED</u>
<b>Revenue</b>			
Homeowners Dues	\$ 11,700	\$ 11,700	\$ 13,000
Transfer fees	500	300	250
Other/Interest income	0		
Total Revenue	<u>12,200</u>	<u>12,000</u>	<u>13,250</u>
<b>Expenses</b>			
Trash removal	7,511	7,500	8,400
Landscape maintenance	700	1,200	1,200
Liability insurance	855	900	900
P.O. Box & Stamps	94	75	100
Legal	10	10	25
Other (Incl. website)	162	300	250
Capital Reserve	-	650	1,300
Total Expenses	<u>9,332</u>	<u>10,635</u>	<u>12,175</u>
<b>Net Revenue over Expenses</b>	<u>\$ 2,868</u>	<u>\$ 1,365</u>	<u>\$ 1,075</u>
<b>Cash at Beginning of Year</b>	\$ 10,706		\$ 13,574
Revenue over Expenses	<u>2,868</u>		<u>1,075</u>
Cash at End of Year	<u>\$ 13,574</u>		<u>\$ 14,649</u>