

MISCA MEETING
February 18th, 2019

Present: Joan Brady, Kathie Iannicelli, Rebecca FitzPatrick, Mary Weber, Matt Weber, Ronni Short, Danik Farrell, Richard Farrell, Pam Rollinger, Carley Mayhew

Secretary's Report:

The minutes of January 5th were read.

MOTION: The trustees accept the minutes of January 5th, 2019 as read. Passed.

Treasurer's Report as of January 31st, 2019:

MISCA account balance:	\$144,419.13
MICA account balance:	\$11,949.17
Main Street account balance:	\$4,771.09
Buy-Back CD account balance:	\$29,054.58
Monhegan Ave. account balance:	\$5,594.70
New Project CD account balance:	\$15,000.00

Income:

Rental Income:	\$1,100.00
Membership Dues:	\$525.00
Donations:	\$2,875.00
Total:	\$4,500.00

Expenses:

Warrant 02-2019	\$8,331.65
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Net MISCA account balance:	\$140,587.48
Net MICA account balance:	\$12,449.17
Net Main Street account balance:	\$5,021.09
Net Buy-Back CD account balance:	\$29,554.58
Net Monhegan Ave account balance:	\$5,844.70
Net New Project CD account balance:	\$15,000.00

Old Business:

Meadow Lots:

The MPPD invoice was paid.

Kathie sent a letter to all current and potential registrants to inform them of progress at the meadow lots.

Snug Harbor:

The boatline invoice for trap removal was \$151.

The trustees had an executive session to discuss the lot division between Snug Harbor and the store. Rebecca will send an outline of what the trustees have been discussing to the tenants and will set-up a meeting.

Store:

The lease still needs to be addressed.

MICA Building:

The trustees are waiting for a complete list of repairs and estimated costs before addressing all expired leases. Lucas currently has an estimate for materials but not labor.

Pam is waiting to hear back from the insurance company about a recent inspection of the post office. Since the propane platform for both the Post Office and the store needs to be addressed, Joan expressed interest in assessing all propane platforms on properties owned by MISCA and having Lucas do the necessary repairs.

The Looks:

No Update.

Fundraising:

Rebecca is taking care of thank-you notes in Nancy's absence.

The town will have an article to donate \$15,000 to MISCA at the town meeting. Mary suggested the MISCA trustees be in better communication with the assessors about donations in the future.

New Accountant:

No update.

Snug Harbor and Store Septic:

Joan still needs to contact AOS about the inspection.

Wyeth Donation:

Kathie sent another letter to Mary Beth but asked her to wait until it feels appropriate to share with Jamie since Phyllis' passing.

New Business:

LUPC Report:

Joan will look into the requirements for filing this report.

Application for Registrant:

Rebecca reported that the trustees received a new application.

Meeting:

The next working meeting of the Trustees will be March 15th, 4:30pm at the Library.

The meeting was adjourned.

Respectfully submitted,
Carley Mayhew, Secretary