

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2021 - June 30, 2022**

The City of: **HORNICK**

The City Council will conduct a public hearing on the proposed budget as follows:

Location: City Council Chambers 400 Main St. Hornick, IA Meeting Date: 3/8/2021 Meeting Time: 07:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				9.99441
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
<b>At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.</b>				
Phone Number (712) 874-3374				City Clerk/Finance Officer's NAME Lori Teel, City Clerk
		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	62,785	62,178	66,895
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	62,785	62,178	66,895
Delinquent Property Taxes	4	0	0	1,579
TIF Revenues	5	57,500	58,500	51,670
Other City Taxes	6	34,925	34,118	31,421
Licenses & Permits	7	400	400	520
Use of Money and Property	8	1,000	1,100	1,263
Intergovernmental	9	57,008	109,689	64,637
Charges for Fees & Service	10	104,250	104,250	103,447
Special Assessments	11	0	0	330
Miscellaneous	12	1,000	1,000	34,976
Other Financing Sources	13	0	0	360,000
Transfers In	14	37,988	35,000	35,000
<b>Total Revenues and Other Sources</b>	15	356,856	406,235	751,738
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	27,150	27,150	109,480
Public Works	17	53,000	53,000	50,543
Health and Social Services	18	2,500	2,500	1,710
Culture and Recreation	19	11,150	10,900	9,227
Community and Economic Development	20	12,500	21,641	37,714
General Government	21	93,500	76,750	78,370
Debt Service	22	37,988	0	0
Capital Projects	23	236,398	151,200	41,757
<b>Total Government Activities Expenditures</b>	24	474,186	343,141	328,801
Business Type / Enterprises	25	78,360	73,500	66,666
<b>Total ALL Expenditures</b>	26	552,546	416,641	395,467
Transfers Out	27	37,988	35,000	35,000
Total ALL Expenditures/Transfers Out	28	590,534	451,641	430,467
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-233,678	-45,406	321,271
Beginning Fund Balance July 1	30	466,863	512,269	190,998
<b>Ending Fund Balance June 30</b>	31	233,185	466,863	512,269