

**Coral Foundation for Excellence in Education**

4401 Silver Ave SE

Albuquerque, NM 87108

**MINUTES**

**02/13/2018**

**5:00 pm**

**Directors Present: Van Eldredge, Janine Goff, Tamara Rodriguez, Phil Turner**

**Guests Present: Lori Bachman, Donna Eldredge, Tania Triolo, Amber Jaramillo, Terra Fender, Kelly Berniklau, Cristal Wilson**

**Directors Absent: Roxanne Rosa, Peg Hurley**

**Executive Director: Suzanne Greene**

<b>Agenda Item</b>	<b>Presenter</b>	<b>Notes</b>
1. Call to Order	Mr. Turner	Phil Turner called the meeting to order at 5:10pm.
2. Approval of Agenda	Mr. Turner	Tamara Rodriguez motioned to approve the agenda, Janine Goff seconded, motion carried.
3. Approval of Minutes from 01/16/2018	Mr. Turner	Janine Goff motioned to approve the minutes, Tamara Rodriguez seconded, motion carried.
4. Treasurer's Report <ul style="list-style-type: none"><li>• Approve cumulative financials</li></ul>	Ms. Rosa	The financials were handed out to the attendees. Review and discussion was tabled until the March meeting, as Roxanne Rosa is absent.  Action item: Phil Turner requested that the bank statements be included with the financial report.
5. Nomination & Election of Vice President	Mr. Turner	Due to unforeseen circumstances, the Vice President position has been vacated.  Janine Goff was nominated as new Vice President.

		Tamara Rodriguez motioned to approve Janine Goff as new Vice President. Phil Turner seconded, motion carried.
<p>6. Executive Director Update</p> <ul style="list-style-type: none"> <li>• Grants Update</li> <li>• Foundation Goals</li> </ul>	Ms. Greene	The grants list has been narrowed down to four potential grants, with Daniels Fund as the most promising. We have to be “invited” to apply for Daniels Fund – Ms. Greene will work on this. Ms. Sanchez has provided a prioritized list of items for which we would use the capital from a grant.
<p>7. Lease to Purchase Agreement Update</p> <ul style="list-style-type: none"> <li>• Status</li> <li>• Governance Council Facility Committee</li> </ul>	Mr. Turner	<p>Ms. Rosa and Mr. Turner attends the last GC meeting. There will be an amendment submitted after the approval of the Agreements. This amendment will address several items, including detail on re-finance options, procedure for changing purchase price, etc.</p> <p>The Agreement is still being reviewed by the GC at PED. The GC at PED is requesting a copy of the real estate contract. Mr. Turner will handle this request, which includes informing the original seller that we need to provide this information. The CCCS Building Committee and GC need to review a cover letter before submitting.</p> <p>There was also discussion about the property tax exemption that we will be eligible for once the Agreement is in place.</p>
<p>8. Events Update</p> <ul style="list-style-type: none"> <li>• 2018 Golf Tournament</li> <li>• New Chairs Needed</li> </ul>	Ms. Eldredge	<p>The chair for the golf tournament has stepped down. Janine Goff will take over as co-chair with Tania Triolo. Ms. Triolo will be training Ms. Goff. Ms. Jaramillo will also assist.</p> <p>Ms. Goff will schedule a Golf Committee meeting. A prize committee an sponsorship committee are also needed.</p>
9. Set Next Meeting Date	Mr. Turner	Phil Turner set next meeting date as March 6 <sup>th</sup> at 5:00pm.
10. Adjournment	Mr. Turner	Phil Tuner motion to adjourn, Tamara Rodriguez seconded, motion carried.

		Meeting adjourned at 5:54pm.
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**Amendment to Agenda:**

**New Business:** Before the meeting adjourned, a new business item was added. Amber Jaramillo submitted paperwork requesting to become a Foundation Member. Tamara Rodriguez motioned to accept Ms. Jaramillo as a member, Janine Goff seconded, motion carried.