

# WHOLE INDUSTRY SIMULATION EXERCISE 2017 (WISE2017)

## WHAT IS IT?

WISE2017 is an industry-wide initiative led by the **Hong Kong Financial Services Business Continuity Management (HKFSBCM) Forum** to exercise and develop crisis management capability and skills in Hong Kong's financial services sector.

Following a successful WISE2015, WISE2017 is designed to enhance Hong Kong's position as a world-class financial services centre by helping to strengthen the resilience of the industry.

## OBJECTIVES

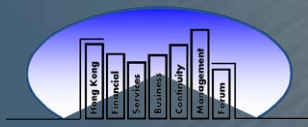
- Increase awareness of the contemporary and emerging threats facing the financial services sector.
- Provide organisations with an opportunity to review their preparedness.
- Enable individual firms to exercise their crisis management plans and teams.
- Develop the skills to strategically respond to major incidents, including stakeholder management and coordination, crisis communication and crisis management skills.

## BENEFITS OF PARTICIPATING

- Cost efficient way to undergo a high-quality crisis management scenario exercise.
- Full participation in a simulated exercise involving your crisis management team.
- Access to subject matter expert briefing sessions in the months leading up to the exercise.
- Regular briefings on crisis management and crisis communications.
- Complimentary train-the-trainer seminars for facilitators of participating firms on effective crisis management.
- Company specific confidential debriefing, benchmarking and industry report.
- Complimentary access to Control Risks' threat intelligence portal.

## WISE2017 FACILITATION

Control Risks has been retained to develop, prepare and deliver WISE2017. As one of the world's leading independent crisis management consultancies, they bring decades of accumulated experience, advising clients on preparing and managing the most challenging of situations. Control Risks has more than 40 years in managing crises and has worked with 78% of the Fortune 500 on a range of business risk exercises. They will draw on their experience with global regulatory frameworks as well as on their 3,000 client crisis management cases.



# HONG KONG FINANCIAL SERVICES BUSINESS CONTINUITY MANAGEMENT FORUM

## WISE – FAQs

### **Is WISE mandatory?**

No, it is not mandatory but the initiative is welcomed by industry authorities. Firms are encouraged to participate for the substantial benefits and learning opportunity it offers.

### **How many organisations will participate?**

25 organisations participated in WISE2015 and we expect considerably higher interest in WISE2017.

### **Does WISE2017 test the technical aspects of our business continuity plans or cyber security?**

No, WISE2017 is not a technical exercise. The purpose is to assess senior management's readiness in responding to major incidents in terms of decision making and managing a coordinated response with key stakeholders, such as customers, regulators, staff and the market at large.

### **Is this a test? What happens if we don't perform well?**

No, this is not a test but a scenario-based simulation exercise. There is no pass/fail. The objective of WISE2017 is to improve and strengthen your own readiness to respond to a crisis, as well as support the industry as a whole.

### **Will the results be publicised?**

An anonymised report of achievements and learning opportunities will be made available to the public post-exercise. Each participating organisation will also receive a confidential and individualised report.

### **Who in my organisation should participate?**

The designated crisis management team within your organisation. This typically comprises senior decision makers, including the CEO, COO and heads of businesses (corporate communications, information security, technology, compliance, legal, operations, finance and facility management).

### **Where will it take place?**

Each participating crisis management team will convene in their own office location and be connected to a central command centre through a web portal, email and dedicated phone lines.

### **ELIGIBLE PARTICIPANTS**

All banks, securities houses, asset management firms and insurance firms in Hong Kong.

### **FEE**

HK\$45,000  
per participating  
organisation

### **DATE OF EXERCISE**

Friday  
27 October 2017  
(1pm-5pm)

**For expression of interest / registration for an industry briefing at the HKMA (6 March 2017) or at the SFC (10 March 2017), please contact Stewart Petty at [info@hkwise.org](mailto:info@hkwise.org) or +852 6963 0046.**

For more information on WISE2017 and HKFSBCM, visit [www.hkfsbcm.org](http://www.hkfsbcm.org)  
For more information about Control Risks, visit [www.controlrisks.com](http://www.controlrisks.com)

## **Whole Industry Simulation Exercise on 27 October 2017** **("Hong Kong WISE 2017")**

### **Briefing sessions**

Both sessions, to be conducted in English, will provide the same material and information to attendees.

#### **Session 1**

Date: Monday, **6 March 2017**

Time: 4:00 – 5:00 p.m.

Venue: Hong Kong Monetary Authority, 55/F, HKMA Office, 2 IFC, Central, Hong Kong

#### **Session 2**

Date: Friday, **10 March 2017**

Time: 10:00 – 11:00 a.m.

Venue: Securities and Futures Commission, 35/F, Cheung Kong Center, 2 Queen's Road Central, Hong Kong

**For registration or enquiries, please contact:**

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