

Agricultural Land Written Lease/Rental Agreement For Lands in the Town of Elbridge, NY

I/We _____, residing at _____,
agree to lease/rent our lands for agricultural purposes only to _____,
residing at _____ in the amount of \$_____ per year/acre.

The following parcel(s) are to be leased/rented for *[circle # of years]*: 5 6 7 8 9 or 10 years
[State law requires a minimum of a five year commitment]. The Lease/Rent year is beginning with the
year _____ and to expire the number of years noted above. Parcels rented are identified as
follows: *[If more parcels, indicate such & complete all information on back of this page or additional page(s)]*

<u>Tax Map/Parcel ID #</u>	<u>Property Address</u>	<u>Total Acres Leased out</u>	<u>Total Parcel Acres</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Total amount of acreage leased/rented out for lands located in the Town of Elbridge between these two parties is _____. Should any unforeseen change occur regarding this agreement, both parties are to notify our office in writing of what has occurred, no later than March 1st.

Owner/Officer Title, Signature	Date	Lessee Signature, Title	Date
Owner/Officer Title, Signature	Date	Farm Business Name	
Owner(s) Phone # _____		Lesee(s) Phone # _____	
E-Mail _____		E-Mail _____	

ELIGIBILITY REQUIREMENTS

- (A) - The land or combined owner's land consists of at least seven acres which have been used to produce crops, livestock or livestock products for sale in the preceding two years.
- The crops, livestock or livestock products produced on such land, and on any land rented by the applicant from another and used in conjunction with such land to produce for sale crops, livestock and livestock products, must have an average gross sales value of at least \$10,000 for the two years preceding the application. Whenever a crop is processed prior to the sale, average gross sales value shall be based upon the market value of the crop in its unprocessed state.

or

- (B) - The land consists of less than seven acres which have been used to produce crops, livestock, or livestock products for sale in the preceding two years.
- The crops, livestock or livestock products produced on such land, and on any land rented by the applicant from another and used in conjunction with the applicant's land to produce for sale crops, livestock or livestock products, must have an average gross sales value of at least \$50,000 for the two years preceding the application. For a crop processed prior to the sale, the average gross sales value shall be based upon the market value of the crop in its unprocessed state.

or

- (C) - The land consists of at least seven acres and has been used during the preceding two years to support a commercial horse boarding operation with annual gross receipts of \$10,000 or more.
- A commercial horse boarding operation is defined as an agricultural enterprise consisting of at least seven acres and boarding at least ten horses, regardless of ownership which receives \$10,000 or more in gross receipts annually from fees generated either through the boarding of horses or through the production for sale of crops, livestock or livestock products or through both such boarding and such production.

NOTES

- Land that is leased to another who meets the income requirements must consist of at least seven acres or more to qualify for an agricultural exemption.
- Property owners that lease land out to another who meets the income requirements, will not receive the advantage of the woodland value.
- Leased land must be a minimum of a five year lease.