

Miltona Township

Resolution Number 2010-7

Resolution for the Allocation of Funds from Surplus Fund Balances to Fund Balance with Shortfall

WHEREAS, the Supervisors of Miltona Township have discussed the shortfall and surplus of Fund Balances at the 2010 Annual Meeting and periodically at monthly meetings, and

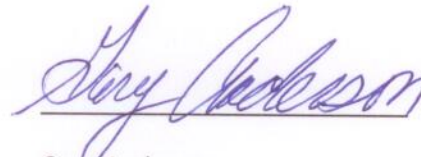
WHEREAS, the Supervisors are managing their Fund Balances with more oversight in way to minimize the tax burden on its landowners, and

WHEREAS, the Supervisors have reviewed the Fund Balances of the Township and determined that the Road Fund has had a surplus balance of \$ 11,000 and the Chloride Fund has a shortfall of \$11,000 for the current calendar year.

NOW THEREFORE BE IT RESOLVED: That the Miltona Township Board of Supervisors, through its analysis of current Funds Balances and a history of expenditures and current levy as well as future revenue of the 2011 levy, authorizes and directs the Treasurer to transfer \$11,000 from the Road Fund into the Chloride Fund. This will result in a positive Fund Balance once the settlement monies are received from the County in November of the current year.

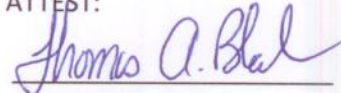
Adopted by the Miltona Township Board of Supervisors this 4th day of October, 2010 by the following vote:

Supervisor	YES	NO	ABSENT
Gary Anderson	X		
Jerome Haggemiller	X		
Keith Baldwin	X		



Gary Anderson
Chair, Miltona Township Board of Supervisors

ATTEST:



Thomas A Blank
Clerk, Miltona Township