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Village of Dryden

Distribution of Funds

Fund Balances

As of February 7, 2012

<u>Account Number</u>	<u>Fund</u>	<u>Checking Oxford Bank</u>	<u>Bank Name CD & Savings</u>	<u>Total Funds In CD's & Savings</u>	<u>Maturity Date</u>
101	General	\$ 8,262.94	Chase Bank-Savings	\$ 10,067.52	Closed 5/2/11
			Chase Bank-Savings	\$ -	04/09/11 Closed
			Multi Bank Securities	\$ -	05/09/12 CD
			Private Bank	\$ 100,968.47	09/19/12 CD
			Private Bank	\$ 100,000.00	
			Citizens-Money Market Ck	\$ 209,740.15	
202	Major Street	\$ 10,586.97	Lapeer Bank-Checking	\$ 29,629.25	
203	Local Street	\$ 3,635.69	Lapeer Bank -Checking	\$ 40,260.73	
204	Municipal Street	\$ 28,366.28			
209	Cemetery	\$ 12,430.54	Tri County-Checking	\$ 15,591.48	
			Tri County-CD	\$ 15,589.43	10/01/12
226	Garbage	\$ 404.98	Tri County Bank-Checking	\$ 34,635.28	
244	DDA	\$ 3,481.20	CSB Bank-Checking	\$ 22,346.48	
			Tri County Bank-Checking	\$ 215,105.66	
249	Building	\$ 6,871.91			
401	Tax Collection	\$ 460.07			
402	Equipment	\$ 52,902.55			
590	Sewer	\$ 32,842.55	CSB Bank-Checking	\$ 105,459.74	
591	Water	\$ 33,099.39	CSB Bank-Checking	\$ 138,254.45	
592	Water/Sewer Receivables	\$ 24,395.92			
701	Payroll	\$ 1,742.33			
	Grand Total Funds	\$ 219,483.32		\$ 1,037,648.64	Grand Total
244	DDA Total Funds	\$ 3,481.20		\$ 237,415.42	\$ 240,896.62
	Village Total Funds	\$ 216,002.12		\$ 800,233.22	\$ 1,016,235.34
14 Accounts			15 Accounts	All Funds	\$ 1,257,131.96

Village of Dryden
2011/2012 Budget
Tax/Revenue Sharing Comparison
2005 - 2011

Year	Village Taxable Value	Village Millage Rate	Municipal Street	Village Tax	DDA Capture	State Revenue Sharing	Total Village General Fund Revenue	Loss of Revenue From Prior Year
2012								
2011	\$ 17,025,331.00	9.811	\$ 34,050.27	\$ 144,677.69	\$ 26,925.50	\$ 68,732.00	\$ 213,409.69	\$ 20,344.69
2010	\$ 17,453,437.00	9.811	N/A	\$ 134,303.00	\$ 45,532.07	\$ 58,762.00	\$ 193,065.00	\$ (49,924.00)
2009	\$ 23,131,336.00	9.811	N/A	\$ 176,920.00	\$ 50,021.00	\$ 66,069.00	\$ 242,989.00	\$ (12,998.00)
2008	\$ 24,075,935.00	9.811	N/A	\$ 186,520.00	\$ 46,689.00	\$ 69,467.00	\$ 255,987.00	\$ (832.00)
2007	\$ 24,075,935.00	9.811	N/A	\$ 185,876.00	\$ 50,333.00	\$ 69,288.00	\$ 255,164.00	
2006	\$ 23,164,019.00	9.811	N/A	\$ 175,516.00	\$ 53,746.00	?	?	
2005	\$ 22,695,178.00	9.811	N/A	\$ 170,839.00	\$ 51,823.00	\$ 44,440.00	\$ 215,278.00	\$ (9,289.00)
2004	\$ 21,099,264.00	10.0021	N/A	\$ 161,110.00	\$ 49,925.00	\$ 63,458.00	\$ 224,568.00	

Village of Dryden - 101 - General Fund
Profit & Loss Budget Overview
March 2012 through February 2013

	Mar '12 - Feb 13
Ordinary Income/Expense	
Income	
401 · Current Property Taxes	180,000.00
404 · DDA Offset	
404.1 · DDA Payroll Offset	12,000.00
404.2 · DDA Expenses Offset	2,100.00
Total 404 · DDA Offset	14,100.00
407 · Specific Tax	4,320.00
412 · Blight Violation	1,500.00
447 · Property Tax Admin Fee	2,500.00
480 · Fire Inspection Fee	500.00
485 · Rental Inspection Fee	1,200.00
574 · State Shared Rev - Sales Tax-Co	
574.1 · E.V.I.P.	4,734.00
574 · State Shared Rev - Sales Tax-Co - Other	70,000.00
Total 574 · State Shared Rev - Sales Tax-Co	74,734.00
664 · Interest Income	1,900.00
667 · Rental Income	1,500.00
721 · Dividends	2,000.00
Total Income	284,254.00
Expense	
0003222 · Due to Co. Specific Tax	3,600.00
101101 · Council	
101172 · Village President	1,500.00
101702 · Salaries	5,000.00
101860 · Mileage	100.00
101960 · Conferences & Training	500.00
Total 101101 · Council	7,100.00
101210 · Outside Services	
210801 · Attorney	7,500.00
Total 101210 · Outside Services	7,500.00
101215 · Clerk	
215702 · Salary	22,000.00
215704 · Council Meeting	680.00
215727 · Office Supplies	100.00
215860 · Mileage	150.00
215900 · Printing & Pub	1,500.00
215958 · Dues & Memberships	250.00
215960 · Conferences & Training	1,200.00
Total 101215 · Clerk	25,880.00
101223 · Outside Service	
223801 · Audit	4,500.00
Total 101223 · Outside Service	4,500.00
101244 · DDA Expenses	
101216 · DDA Capture	30,000.00
101285 · DDA Administration Wages	1,500.00
101290 · DPW Wages	4,000.00
101295 · DDA/Planning Commission Wages	5,500.00
101296 · Payroll Taxes	750.00
101930 · DDA Expenses - Other	1,200.00
244920 · Utilities	900.00
Total 101244 · DDA Expenses	43,850.00

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01/31/12
Accrual Basis

Village of Dryden - 101 - General Fund
Profit & Loss Budget Overview
March 2012 through February 2013

	<u>Mar '12 - Feb 13</u>
101249 · Ordinance Enforcement & Housing	
249481 · Fire Inspector Fees	500.00
249483 · Administration	1,500.00
249486 · Rental Inspector Fees	750.00
249492 · Ordinance Enforce Salary	3,000.00
249727 · Office Supplies	100.00
Total 101249 · Ordinance Enforcement & Housing	<u>5,850.00</u>
101253 · Treasurer	
253521 · Postage	350.00
253702 · Salary	16,800.00
253704 · Council Meetings	680.00
253727 · Office Supplies	100.00
253801 · Outside Services	700.00
253860 · Mileage	900.00
253901 · Tax Preparation	200.00
253955 · Bank Charges	125.00
253958 · Dues & Memberships	350.00
253960 · Conferences & Training	1,200.00
Total 101253 · Treasurer	<u>21,405.00</u>
101265 · H & G	
265521 · Postage	750.00
265702 · Salaries	5,500.00
265727 · Office Supplies	4,500.00
265740 · Operating Supplies	3,500.00
265801 · Outside Services	1,100.00
265850 · Telephone	1,750.00
265910 · Insurance	16,500.00
265920 · Utilities	4,000.00
265930 · Repairs & Maintenance	20,000.00
265958 · Dues & Membership	750.00
Total 101265 · H & G	<u>58,350.00</u>
101402 · Equipment Rental	18,000.00
101441 · DPW	
441702 · Salaries	42,000.00
441716 · Hospitalization Ins	8,000.00
441718 · Retirement	6,000.00
441720 · Workers Comp	250.00
441727 · Office Supplies	100.00
441740 · Operating Supplies	1,500.00
441741 · Physical & Drug Screen	300.00
441805 · Contract Mowing	7,000.00
441806 · Blight Contracting	750.00
441850 · Telephone	1,200.00
441860 · Mileage	200.00
441910 · Insurance	500.00
441920 · Utilities	3,000.00
441930 · Repairs & Maintenance	3,000.00
441931 · Tree Trimming & Removal	5,000.00
441933 · Tree Replacement	1,200.00
441958 · Dues & Memberships	600.00
441960 · Conferences & Training	500.00
441975 · Capital Project	25,000.00
Total 101441 · DPW	<u>106,100.00</u>
101445 · County Drain Assessment	100.00
101477 · Sidewalks	
477702 · Salaries	2,000.00
477930 · R & M	1,500.00
Total 101477 · Sidewalks	<u>3,500.00</u>

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Accrual Basis

Village of Dryden - 101 - General Fund
Profit & Loss Budget Overview
March 2012 through February 2013

	Mar '12 - Feb 13
101600 · Storm Sewers	
600702 · Salaries	2,600.00
600740 · Operating Expenses	500.00
600801 · Outside Services	2,500.00
600930 · Repair & Maint	2,500.00
Total 101600 · Storm Sewers	8,100.00
101956 · Other Functions	
956715 · Village Payroll Taxes & Mers	14,000.00
956720 · Workman's Comp Ins.	1,300.00
956725 · Unemployment Qtr. Neg Bal	550.00
Total 101956 · Other Functions	15,850.00
Total Expense	329,685.00
Net Ordinary Income	-42,901.00
Other Income/Expense	
Other Income	
694.1 · Budgeted Fund Bal	410,000.00
Total Other Income	410,000.00
Other Expense	
101.1 · Remaining Fund Balance	365,000.00
Total Other Expense	365,000.00
Net Other Income	45,000.00
Net Income	2,099.00

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Accrual Basis

Village of Dryden - 202 - Major Street Fund
Profit & Loss Budget Overview
March 2012 through February 2013

	Mar '12 - Feb 13
Ordinary Income/Expense	
Income	
574 · Shared Revenue - Act 51	43,416.00
664 · Interest Income	55.00
Total Income	43,471.00
Expense	
202463 · Routine Maintenance	
463702 · Salaries	2,700.00
463715 · Payroll Taxes & MERS	
202725 · Qtr Unemployment Neg Bal	550.00
463715 · Payroll Taxes & MERS - Other	900.00
Total 463715 · Payroll Taxes & MERS	1,450.00
463716 · Hospitalization Ins	3,700.00
463720 · Workers Comp Ins	325.00
463740 · Operating Supplies	1,000.00
463920 · Utilities	19,800.00
463930 · Repairs & Maint	17,000.00
463940 · Equipment Rental	2,500.00
Total 202463 · Routine Maintenance	48,475.00
202478 · Winter Maintenance	
478702 · Salaries and Wages	4,100.00
478715 · Payroll Taxes & MERS	900.00
478740 · Operating Supplies	2,500.00
478940 · Equipment Rent	2,500.00
Total 202478 · Winter Maintenance	10,000.00
202483 · Administrative	
483702 · Salaries and Wages	125.00
483715 · Payroll Taxes & MERS	15.00
Total 202483 · Administrative	140.00
Total Expense	58,615.00
Net Ordinary Income	-15,144.00
Other Income/Expense	
Other Income	
694.1 · Budgeted Fund Bal	41,200.00
Total Other Income	41,200.00
Other Expense	
202.1 · Remaining Fund Balances	25,000.00
Total Other Expense	25,000.00
Net Other Income	16,200.00
Net Income	1,056.00

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Accrual Basis

Village of Dryden - 203 - Local Street Fund
Profit & Loss Budget Overview
March 2012 through February 2013

	Mar '12 - Feb 13
Ordinary Income/Expense	
Income	
574 • Shared Revenue - Act 51	11,300.00
664 • Interest Income	60.00
684 • Metro Act	2,530.00
Total Income	13,890.00
Expense	
202478 • Winter Maintenance	
478702 • Salaries and Wages	2,500.00
478714 • Payroll Taxes & MERS	500.00
478739 • Operating Supplies	1,400.00
478940 • Equipment Rent	3,000.00
Total 202478 • Winter Maintenance	7,400.00
202483 • Administrative	
483702 • Salaries & Wages	125.00
483715 • Payroll Taxes & MERS	15.00
Total 202483 • Administrative	140.00
203463 • Routine Maintenance	
463703 • Salaries	1,500.00
463714 • Payroll Taxes & MERS	
463725 • Qtr Unemployment Neg Bal	550.00
463714 • Payroll Taxes & MERS - Other	500.00
Total 463714 • Payroll Taxes & MERS	1,050.00
463716 • Hospitalization Ins	3,700.00
463720 • Workers Comp Ins	125.00
463931 • Repairs & Maint	16,000.00
Total 203463 • Routine Maintenance	22,375.00
Total Expense	29,915.00
Net Ordinary Income	-16,025.00
Other Income/Expense	
Other Income	
694.1 • Budgeted Fund Bal	40,250.00
Total Other Income	40,250.00
Other Expense	
203101 • Remaining Fund Balance	22,500.00
Total Other Expense	22,500.00
Net Other Income	17,750.00
Net Income	1,725.00

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Accrual Basis

Village of Dryden - 204 - Municipal Street Fund
Profit & Loss Budget Overview
March 2012 through February 2013

	<u>Mar '12 - Feb 13</u>
Ordinary Income/Expense	
Income	
204 Municipal Street Millage	34,050.00
664 Interest Income	30.00
Total Income	<u>34,080.00</u>
Expense	
204216 DDA Capture	4,600.00
204402 Equipment Rental	1,500.00
204702 Salaries	
204463 Maintenance Salaries	3,500.00
204483 Admin Salaries	1,000.00
Total 204702 Salaries	<u>4,500.00</u>
204715 Payroll Taxes & MERS	450.00
204716 Hospitalization Ins.	3,700.00
204720 Workman's Comp	260.00
204725 Qtr Unemployment Neg Bal	550.00
204727 Office Supplies	100.00
204860 Mileage	100.00
204930 Repair & Maintenance	30,000.00
Total Expense	<u>45,760.00</u>
Net Ordinary Income	-11,680.00
Other Income/Expense	
Other Income	
694.1 Budgeted Fund Bal	23,000.00
Total Other Income	<u>23,000.00</u>
Other Expense	
101.1 Remaining Fund Bal	8,000.00
Total Other Expense	<u>8,000.00</u>
Net Other Income	<u>15,000.00</u>
Net Income	<u><u>3,320.00</u></u>

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Accrual Basis

Village of Dryden - 209 - Cemetery Fund
Profit & Loss Budget Overview
March 2012 through February 2013

	<u>Mar '12 - Feb 13</u>
Ordinary Income/Expense	
Income	
634 • Grave Openings	6,000.00
635 • Foundations	1,750.00
636 • Cemetery Lot Sales	6,500.00
664 • Interest Income	100.00
Total Income	<u>14,350.00</u>
Expense	
402 • Equipment Rental	4,500.00
702 • Salaries	11,000.00
715 • Payroll Taxes	1,500.00
720 • Workers Comp Ins	200.00
740 • Operating Supplies	1,000.00
800 • Outside Services	1,000.00
930 • Repairs & Maint	1,000.00
Total Expense	<u>20,200.00</u>
Net Ordinary Income	-5,850.00
Other Income/Expense	
Other Income	
694.1 • Budgeted Fund Bal	40,000.00
Total Other Income	<u>40,000.00</u>
Other Expense	
209.1 • Remaining Fund Balance	32,500.00
Total Other Expense	<u>32,500.00</u>
Net Other Income	<u>7,500.00</u>
Net Income	<u><u>1,650.00</u></u>

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02/07/12
Accrual Basis

Village of Dryden - 226 - Garbage Fund
Profit & Loss Budget Overview
March 2012 through February 2013

	<u>Mar '12 - Feb 13</u>
Ordinary Income/Expense	
Income	
406 - Special Assessments Income	45,000.00
664 - Interest Income	75.00
Total Income	<u>45,075.00</u>
Expense	
405 - Special Assessments Expense	44,390.40
Total Expense	<u>44,390.40</u>
Net Ordinary Income	<u>684.60</u>
Net Income	<u><u>684.60</u></u>

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Accrual Basis

Village of Dryden - 244 - DDA Fund
Profit & Loss Budget Overview
March 2012 through February 2013

	<u>Mar '12 - Feb 13</u>
Ordinary Income/Expense	
Income	
401 · Beginning Balance	
401.2 · Township Property Tax Revenue	26,000.00
401.3 · Village Property Tax Revenue	27,000.00
Total 401 · Beginning Balance	53,000.00
664 · Interest Income	700.00
Total Income	53,700.00
Expense	
102 · Memorial Park Fund	1,000.00
104 · Master Plan	2,500.00
203 · Street Fund	
203930 Repair & Maint	3,000.00
203920 · Utilities	1,500.00
Total 203 · Street Fund	4,500.00
204 · Sidewalks Snow Removal	1,500.00
253 · Dues & Other Memberships	100.00
402 · Equipment Rental	2,000.00
702 · DDA Annual Salaries	6,000.00
702.1 · Administrative	1,500.00
702.2 · DPW Salaries	4,000.00
715 · Payroll Taxes	400.00
850 · Beautification	2,500.00
865 · Supplies	100.00
900 · Printing/Publishing	500.00
910 · Insurance	625.00
930 · Repairs & Maintenance	500.00
930.1 · Tree Trimming & Removal	3,000.00
950 · Attorney Fees	500.00
960 · Conferences & Training	500.00
980 · Downtown Promotional Events	10,000.00
990 · General Business Promp	
990.1 Facade Grant Program	25,000.00
Total 990 · General Business Promp	25,000.00
999.2 · Contribution to Sewer Fund	25,000.00
Total Expense	91,725.00
Net Ordinary Income	-38,025.00
Other Income/Expense	
Other Income	
694.1 · Budgeted Fund Bal	265,000.00
Total Other Income	265,000.00
Other Expense	
244.1 · Remaining Fund Balance	225,000.00
Total Other Expense	225,000.00
Net Other Income	40,000.00
Net Income	<u>1,975.00</u>

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01/11/12

Cash Basis

Village of Dryden - 249 - Building Fund
Profit & Loss Budget Overview
March 2012 through February 2013

	<u>Mar '12 - Feb 13</u>
Ordinary Income/Expense	
Income	
455 Registration Fee	45.00
465 Mechanical Permit	840.00
470 Electrical Permit	1,120.00
475 Building Permit	1,120.00
495 Plumbing Permit	840.00
Total Income	<u>3,965.00</u>
Expense	
249215 Clerk	
249702 Salaries	1,500.00
249715 Payroll Taxes	360.00
Total 249215 Clerk	<u>1,860.00</u>
249465 Mech Inspec Fee	480.00
249470 Electrical Inspector Fee	480.00
249475 Bldg Inspector Fee	360.00
249495 Plumbing Inspec. Fee	360.00
249740 Operating Supplies	125.00
Total Expense	<u>3,665.00</u>
Net Ordinary Income	<u>300.00</u>
Net Income	<u><u>300.00</u></u>

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Accrual Basis

Village of Dryden-402-Equipment Fund
Profit & Loss Budget Overview
March 2012 through February 2013

	<u>Mar '12 - Feb 13</u>
Ordinary Income/Expense	
Income	
664 Interest Income	40.00
667 Rental Income	
101 667 General Fund	18,000.00
202 667 Major	5,000.00
203 667 Local	3,000.00
204 667 Municipal Street	1,500.00
209 667 Cemetery	4,500.00
590 667 Sewer	2,400.00
591 667 Water	3,000.00
Total 667 Rental Income	<u>37,400.00</u>
Total Income	37,440.00
Expense	
402450 Capital Purchase	
402405.1 General Equipment	7,000.00
402450.4 Cemetery Equipment	7,000.00
Total 402450 Capital Purchase	<u>14,000.00</u>
402745 Fuel	8,000.00
402930 Repairs and Maintenance	10,000.00
Total Expense	<u>32,000.00</u>
Net Ordinary Income	<u>5,440.00</u>
Net Income	<u><u>5,440.00</u></u>

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Accrual Basis

Village of Dryden - 590 - Sewer Fund

Profit & Loss Budget Overview

March 2012 through February 2013

	Mar '12 - Feb 13
Ordinary Income/Expense	
Income	
Contribution from DDA	25,000.00
626 · Sewer Usage Fees	70,000.00
645 · Late Payment Penalty	2,000.00
646 · Turn Off/Turn On Fee	275.00
664 · Interest Income	75.00
722 · User Fee	115,500.00
Total Income	212,850.00
Expense	
590720 · Workman's Comp Insurance	350.00
536965 · Agent Fee	450.00
590402 · Equipment Rental	2,400.00
590521 · Administration	
521702 · Salaries & Wages	4,000.00
521727 · Office Supplies	100.00
521801 · Professional Services	400.00
521900 · Printing & Pub	200.00
521901 · Postage	700.00
Total 590521 · Administration	5,400.00
590558 · Operations	
558960 · Conferences & Training	500.00
558400 · Capital Project	7,500.00
558702 · Salaries & Wages	16,000.00
558716 · Hospitalization Insurance	9,200.00
558740 · Operating Supplies	12,000.00
558775 · Repairs & Maintenance	5,000.00
558820 · Testing	2,000.00
558822 · Permits	2,000.00
558860 · Operations Mileage	200.00
558922 · Electricity	2,500.00
Total 590558 · Operations	56,900.00
590990 · Debt Service - Interest Expense	12,940.00
590715 · Payroll Taxes & MERS	
590725 · Qtr Unemployment Neg Bal	550.00
590715 · Payroll Taxes & MERS - Other	2,500.00
Total 590715 · Payroll Taxes & MERS	3,050.00
Total Expense	81,490.00
Net Ordinary Income	131,360.00
Net Income	131,360.00
	- < 130,000 > Bond Principal
	\$ 1,360.00 profit

12:40 PM
01/25/12
Accrual Basis

Village of Dryden - 591 - Water Fund
Profit & Loss Budget Overview
March 2012 through February 2013

	<u>Mar '12 - Feb 13</u>
Ordinary Income/Expense	
Income	
643 · Water Usage Fees	64,500.00
645 · Late Payment Penalty	1,800.00
646 · Turn On/Turn Off Fee	300.00
664 · Interest Income	125.00
668 · Water Tower Rent	40,000.00
722 · User Fees For Bond Payments	84,000.00
Total Income	<u>190,725.00</u>
Expense	
591720 · Workmans Comp Ins	500.00
591402 · Equipment Rental	3,000.00
591521 · Administration	
521702 · Salaries & Wages	4,000.00
521727 · Office Supplies	100.00
521801 · Professional Services	400.00
521900 · Printing & Pub	600.00
521901 · Postage	700.00
Total 591521 · Administration	<u>5,800.00</u>
591558 · Operations	
558860 · Mileage	250.00
558960 · Conferences & Training	500.00
558830 · Membership Dues	300.00
558702 · Salaries & Wages	20,000.00
558716 · Hospitalization Insurance	9,200.00
558740 · Operating Supplies	3,500.00
558775 · Repairs & Maintenance	3,000.00
558818 · Contracted Services	22,000.00
558820 · Testing	1,500.00
558853 · Telephone	750.00
558921 · Heat	1,500.00
558922 · Electricity	6,000.00
Total 591558 · Operations	<u>68,500.00</u>
591990 · Debt Service - Interest Expense	24,000.00
591715 · Payroll Taxes & MERS	
591725 · Qtr Unemployment Neg Bal	550.00
591715 · Payroll Taxes & MERS - Other	3,500.00
Total 591715 · Payroll Taxes & MERS	<u>4,050.00</u>
Total Expense	<u>105,850.00</u>
Net Ordinary Income	<u>84,875.00</u>
Net Income	<u>84,875.00</u>
	<u>< 80,000.00 ></u>
	4,875.00

Village of Dryden
2012/2013
Water/Sewer Rates

Sewer	Gallons	Fee
	Up to 6000	\$22.25
	7,000-17,000	\$1.75 each additional 1000 gallons
	18,000-27,000	\$2.00 each additional 1000 gallons
	28,000-32,000	\$2.40 each additional 1000 gallons
	Over 32,000	\$2.80 each additional 1000 gallons
Water	Up to 6000	\$21.00
	7,000-17,000	\$ 1.40 each additional 1000 gallons
	18,000-27,000	\$ 1.60 each additional 1000 gallons
	28,000-32,000	\$ 2.25 each additional 1000 gallons
	Over 32,000	\$ 2.60 each additional 1000 gallons
User Fee		\$81.00 each billing cycle
Turn Off Fee		\$15.00
Turn On Fee		\$15.00
Turn On/Off		\$80.00
Overtime Hrs.		
Late Fee		10%
Escrow Fee		\$275.00 – (If not Property Owner)

Billed every other month beginning with the next W/S Billing Cycle on March 8, 2012.

Approved on February 7, 2012 at The Village of Dryden Budget Hearing.

MOTION by Quail supported by Franz to approve the increase in the Minimum Sewer Rate for 2012/2013 to \$22.25 and the minimum Water Rate to \$21.00 per first 6000 gallons of usage effective the next regular scheduled billing cycle. All other Water/Sewer usage rates and user fees are left unchanged.

Roll Call Vote: Jones – yes, Nash – yes, Roszczewski – yes, Quail – yes, Franz – yes, Betcher – yes.

Motion carried 6 – 0.

Village of Dryden
Water/Sewer Revolving Bonds

Drinking Water Program (Wells)

<u>Payment Date</u>	<u>Principle Payment</u>	<u>Interest</u>	<u>Total</u>	<u>Balanced Owed</u>	<u>Payoff Year</u>	<u>Rate</u>
April 1, 2012	\$ 50,000.00	\$ 5,831.34		\$ 416,507.00	2019	2.125%
October 1, 2012	\$	\$ 5,206.34	\$ 61,037.68	\$ 416,507.00		

Water Arsenic Treatment Plant

<u>Payment Date</u>	<u>Principle Payment</u>	<u>Interest</u>	<u>Total</u>	<u>Balanced Owed</u>	<u>Payoff Year</u>	<u>Rate</u>
April 1, 2012	\$	\$ 6,107.97		\$ 574,888.00	2027	2.500%
October 1, 2012	\$ 30,000.00	\$ 6,107.97	\$ 42,215.94	\$ 544,868.00		

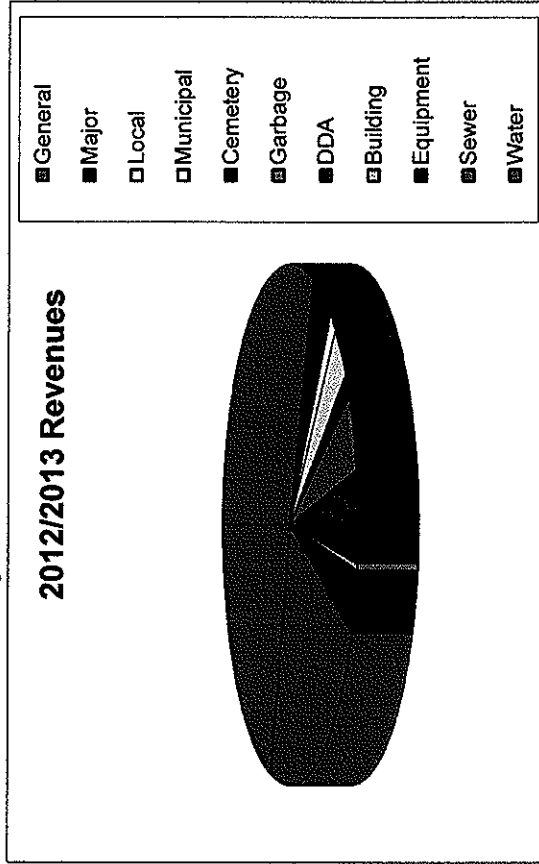
Sewer Lagoons

<u>Payment Date</u>	<u>Principle Payment</u>	<u>Interest</u>	<u>Total</u>	<u>Balanced Owed</u>	<u>Payoff Year</u>	<u>Rate</u>
April 1, 2012	\$ 130,000.00	\$ 7,705.00		\$ 325,583.75	2014	3.800%
October 1, 2012	\$	\$ 5,235.00	\$ 142,940.00	\$ 320,348.75		

<u>Total</u>	\$	210,000.00	\$	36,193.62	\$	246,193.62	\$	1,281,723.75
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Village of Dryden 2012/2013 Budget Revenue/Expenditure Charts

General	\$ 284,254
Major	\$ 43,471
Local	\$ 13,890
Municipal	\$ 34,080
Cemetery	\$ 14,350
Garbage	\$ 45,075
DDA	\$ 53,700
Building	\$ 3,965
Equipment	\$ 37,400
Sewer	\$ 212,850
Water	\$ 190,725



General	\$ 329,685
Major	\$ 58,615
Local	\$ 29,915
Municipal	\$ 45,760
Cemetery	\$ 20,200
Garbage	\$ 44,390
DDA	\$ 91,725
Building	\$ 3,665
Equipment	\$ 32,000
Sewer	\$ 211,490
Water	\$ 185,850

