

Reflections
Quarterly Operating Report
Period Ending March 31, 2019

Account Name **Expenses**	Year to Date Actual	Annual Budget
Acct/Bkpg/Comp.Repor.	400.00	1,300.00
Audit		4,500.00
Bank Charges	18.00	700.00
Insurance	739.00	17,743.00
Interest Expense		
Legal	663.49	8,000.00
Licenses	142.00	300.00
Management Fees/Salary	14,538.44	54,000.00
Office Expense	1,258.00	5,500.00
Office Equip/Furniture	608.99	2,500.00
Telephone	489.17	3,500.00
Taxes - Real Estate		9,500.00
Taxes - Social Security	2,044.80	8,000.00
Taxes - Unemployment	140.57	4,000.00
Vehicle Allow - Mngr.	1,037.35	2,000.00
Contingincies		500.00
Clubhouse Expense		1,350.00
Lakes and Gardens	45.99	5,000.00
Pool	2,503.83	8,000.00
Tennis Courts		1,000.00
Social Functions	74.04	500.00
Gate Maintenance	611.45	2,500.00
Contract Security	508.28	4,000.00
Electricity	6,577.62	37,800.00
Water & Sewer	2,729.02	7,100.00
Buildings-Clubhouse,Stable, Etc	370.00	3,000.00
Fencing and Signage		2,000.00
Lighting/Utility Systems	2,518.32	2,000.00
Labor - Common Area	8,911.14	25,450.00
Misc. Clubhouse	300.00	
Miscellaneous	103.90	
Buildings-Residential	1,481.83	30,000.00
Labor - Residential	6,140.00	43,250.00

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Common Grounds Contract	9,217.50	80,602.50
Uniforms	112.13	
Common Grounds Misc	4,064.04	9,000.00
Sprinkler System		1,500.00
Supplies for Equipment	5,079.78	17,000.00
Beautification Project		
Cable TV	20,492.30	78,960.00
Pest Control	1,080.00	5,000.00
Termite bond		14,700.00
Trash Collection	700.00	2,600.00
Major Expenses		
Buildings-Club/Stable		2,000.00
Grounds Equipment	781.41	7,500.00
Fencing-Major		12,000.00
Tree Cutting	5,050.00	9,500.00
Gates	-3,747.85	2,000.00
Lakes		
Pool Repair	-2,263.92	3,000.00
Roads & Street Repair		1,000.00
Security Lighting	980.00	2,000.00
Utility Systems/Lighting		3,000.00
Sprinkler System		6,400.00
Dam/Storm Repair	9,981.25	
Painting	9,927.73	55,250.00
Roofing	32,150.00	30,000.00
Woodwork	5,020.81	43,000.00
Total Expenses	<u>153,580.41</u>	<u>681,005.50</u>

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Account Name ***Income***	Year to Date Actual	Annual Budget
REGIME FEES - Operating		
Reflections	95,654.49	382,617.96
Southbury	8,318.22	33,272.88
Twin Oaks I	7,351.11	29,404.44
Twin Oaks II	7,070.61	28,282.44
Stoney Creek	377.58	1,510.32
Penalties		
Total Regime Fees - Operating	118,772.01	475,088.04
OTHER INCOME - Operating		
Emerald Lake Fees	11,475.00	
Clubhouse/Pool Donations	650.00	
Road Assessment		
SBA Loan Collections	6,780.00	
Interest Income	11.22	
Total Other Income - Operating	18,916.22	0.00
Total Operating Income	137,688.23	475,088.04
REGIME FEES - Reserves		
Reflections-Common	8,624.58	34,498.32
Southbury	1,287.24	5,148.96
Twin Oaks I - Common	1,094.16	4,376.64
Twin Oaks II- Common	1,029.81	4,119.24
Reflections-Residential	64.35	257.40
Residential Reserve Orig-Reflect.	32,062.32	128,249.28
Interest income-Reserves		
Total Regime Fees - Reserves	44,162.46	176,649.84
5% RESERVE INCOME		
Reflections	6,812.34	27,249.36
Southbury	482.40	1,929.60
Twin Oaks I	422.28	1,689.12
Twin Oaks II	405.06	1,620.24
Stoneycreek	22.11	88.44
Total Other Income	8,144.19	32,576.76
Total Income	189,994.88	684,314.64
GAIN OR LOSS	36,414.47	3,309.14