

COVID-19: LOAN PROVISIONS AND FORGIVENESS UPDATE

This program will deep-dive into the many loan issues impacting the CPA practice in a world of crisis. The unique loan reporting challenges facing practitioners are related through actual practice situations and then analyzed for their reporting implications, as well as an explanation of the PPP loan forgiveness application using a filled in example.

Learning Objectives: Upon completion of this course, you will be able to:

Understand numerous practice situations occasioned by the loan-related provisions in recent COVID-19 related legislation.

Major Subjects:

- "Real-life" examples of practice issues CPAs are dealing with in these extraordinary times
- Review of loan provisions in the CARES Act and other recent legislation.
- Loan forgiveness application explained in detail.
- Tax and accounting issues arising from the loan and loan forgiveness provisions.
- Comprehensive example filled in on the loan forgiveness application.

Designed for: CPAs in public practice seeking an update on the latest tax developments affecting loans and loan forgiveness.

Level of Knowledge

Intermediate

Field of Study

Taxation

Format

Group Internet / Self-Study

Prerequisite

Basic working knowledge of practice management.

Advanced Preparation

None

Recommended CPE Credit

2 Hours

Presented by:
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