

LIBRARY INSURANCE MANAGEMENT AND RISK CONTROL COMBINATION (LIMRiCC)
PO Box 1016, Orland Park, IL 60462 Phone: (708) 790-2807

BOARD OF DIRECTORS' MEETING
5215 Oakton Street, Skokie, IL 60077 (847-324-3174)
Tuesday October 21, 2014 Time 9:30 a.m.

LIMRiCC MINUTES

Call to Order, Roll Call

Susan Dickens called the meeting to order at 9:31 a.m. The roll was called and the following Board members were present to establish a quorum:

Susan Dickens, Jennie Mills and Stacy Wittmann

Absent: Lenora Berendt and Kevin Davis

Others present: April Krzeczowski, Executive Director

Introduction of Visitors / Public Comments

Visitors are asked to introduce themselves at this time and present any issues they wish to discuss. Visitors wishing to address specific agenda items will be granted two to five minutes at the discretion of the President, not to exceed a total of twenty minutes.

Joseph Martin from Brian Zabel & Associates arrived at 9:55 a.m.

Consent Agenda

Mills moved seconded by Wittmann that it be:

RESOLVED, THAT THE LIMRiCC BOARD OF DIRECTORS
APPROVE THE CONSENT AGENDA AS PRESENTED

- a. Approval of Agenda
- b. Acceptance of the September 16, 2014 LIMRiCC Board Meeting Minutes (Exhibit A.1 – A.2)
- c. Approval of the payment of bills for September 17, 2014 through October 21, 2014 LIMRiCC Business Services in the amount of \$10,271.64 (Exhibit B.1)
- d. Approval of the payment of bills for September 17, 2014 through October 21, 2014 Joint Self-Insurance Pool (JSIP) in the amount of \$864.70 (Exhibit B.1)
- e. Approval of the payment of bills for September 17, 2014 through October 21, 2014 Purchase of Health Insurance Program (PHIP) in the amount of \$545,979.73 (Exhibit B.1)
- f. Approval of the payment of bills for September 17, 2014 through October 21, 2014 Unemployment Compensation Group Account (UCGA) in the amount of \$12,467.51 (Exhibit B.1)
- g. Approval of Balance Sheet and Detail of Expenditures for September 2014 Before Audit (Exhibit C.1 - C.2)

Roll was called with the following results: 3 yes, 0 no, 2 absent. Motion carried

Action Item #1

Acceptance of FY2014 Audit

Mills moved, seconded by Wittmann that it be:

RESOLVED THAT THE LIMRiCC BOARD OF DIRECTORS ACCEPT THE FY2014 AUDIT

The auditor, Joseph Martin, reported that LIMRiCC's fiscal year 2014 financials received an unqualified or "clean" opinion. The auditor also stated that the actuarial report did not have an impact on LIMRiCC's financial statements.

Roll was called with the following results: 3 yes, 0 no, 2 absent. Motion carried

Action Item #2

Acceptance of the FY2015 Actuarial Analysis

Wittmann moved, seconded by Mills that it be:

RESOLVED THAT THE LIMRiCC BOARD OF DIRECTORS ACCEPT THE FY2014 ACTUARIAL ANALYSIS

Roll was called with the following results: 3 yes, 0 no, 2 absent. Motion carried

Discussion Item #1

Discuss CY2015 Service Agreement with Assurance Agency (Exhibit D.1 – D.4)

There are no changes in the service agreement from the 2014 agreement.

Information Item #1

Executive Director's Report (Exhibit E.1)

Krzeczkowski reported the following:

- The annual PHIP renewal meeting was held on Friday September 26th. At this meeting the PHIP membership approved the Board recommended plan changes.
- Beginning in October the PHIP monthly invoices will be sent through secure email.
- LIMRiCC's attorney will attend the January Board meeting and discussion of the closure of the JSIP Pool will begin.

New Business

There was no new business

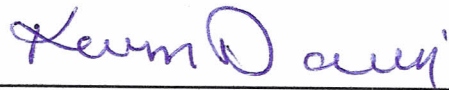
Next Board Meeting and Location

The next LIMRiCC board meeting will be Tuesday, November 18, 2014 at the Skokie Public Library at 9:30 a.m.

Adjournment

Dickens moved to adjourn the meeting by acclamation at 10:09 a.m.

Minutes prepared by April Krzeczkowski



Kevin Davis