

Cibola Mutual Water Company

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Minutes Board Meeting 4-09-16

Call to Order:

Meeting called to order at 9:00AM. By President Mark Bargman

Roll Call:

Mark Bargman, Sharon Corbett, Robert Palmer and Dennis Baine were present.
Roger Murphey, Vice President, resigned his position

Approval of Board Minutes 03-12-16

Motion to Approve: by S. Corbett second by R. Palmer and vote carried 4-0.

Financial Report

Operating Account-	\$17,109.89
Construction Account-	\$ 425.36
Petty Cash	<u>\$ 105.25</u>
Total	\$17,640.50

Accounts Receivable- \$10,556.18

Accounts Payable \$ 7,880.69

Motion to Pay accounts payable by M. Bargman second by S. Corbett and vote carried 4-0.

Old Business.

Bank signature card. Bank required a letter stating what the board wanted to change on the signature card. Letter stated, remove D Grundy and Nancy King as web administrators and signers on both bank accounts, and add Kathi Frice and Dennis Baine as signers. Remove Nancy King from the debit card and add Robert Palmer. Motion by R. Palmer to approve and sign the letter, second by S. Corbett and vote carried 4-0.

Board suggested checking with the other Banks regarding their policies and obtain any paperwork required from the Bank, to be prepared for next board meeting. Three bank accounts will be required, one O&M reserve account, one Debt Service account and one General Checking account. Each reserve account will be opened with three thousand dollars per March 12, board meeting.

New Business

Summer schedule for Board meetings. Meetings will be dark for July, August and September, regular meeting will resume October 8, 2016.

Hoover will deliver a new meter installation price schedule to do new installations without plant operator Paul Massey assistance. Board will review their cost versus the Company cost and go from there.

Board Member Nominations: Due to the sudden resignation of Vice President Roger Murphy, one open board seat and the position of vice president were available. Upon a call to public by President M. Bargman, Matt Farrar stated he was in attendance to see if there were anything he could do to help the Water Company in any way. The Board asked if he would be interested in becoming a board member. He stated he would be interested, so a motion by R. Palmer to appoint Mr. Farrar to the board was made, S. Corbett second and vote carried 4-0. R. Palmer stated that he would like to assume the role of vice president. M. Bargman made a motion to appoint Robert Palmer as vice president of the board, S. Corbett second and vote carried 4-0.

Call to Public

See Board Member Nominations

Next Board Meeting – May 14, 2016, 9:00 a.m.

Motion to Adjourn was made by S. Corbett second by M. Bargman, and vote carried 4-0.

Meeting adjourned at 9:45 a.m.