

**HERITAGE OAK PARK**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**AGENDA PACKAGE FOR THE**  
**JUNE 16, 2022**  
**REGULAR MEETING**  
**Call In Access: +1 646 838-1601**  
**ID: 839 965 39#**

Board of Supervisors  
Heritage Oak Park Community Development District

Dear Board Members:

A regular meeting of the Board of Supervisors of the Heritage Oak Park Community Development District will be held **Thursday, June 16, 2022 at 10:00 a.m.**, at 19520 Heritage Oak Boulevard, Port Charlotte FL 33948. Following is the advanced agenda:

**Agenda**

Thursday, June 16, 2022 – Regular Meeting

---

Regular Meeting

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Audience Comments on Agenda Items
4. Comments from the Chairman
5. Approval of Consent Agenda
  - A. Approval of the Minutes of the May 19, 2022 Meeting
  - B. Financials and Check Register for May 31, 2022
6. New Business
7. Old Business
8. Staff Reports
  - A. Attorney
  - B. Engineer
  - C. Manager
    - i. Stormwater Assessment Report
    - ii. FY 2023 Budget Update
9. On-Site Administration Report
10. Supervisor Requests
11. Audience Comments
12. Adjournment

Any supporting material for the items listed above and not enclosed will be distributed at the meeting. I look forward to seeing you and, in the meantime, if you have any questions please contact me.

**Next meeting July 21, 2022**

Sincerely,  
Bob Koncar  
District Manager

# **Fifth Order of Business**

**5A**

**MINUTES OF MEETING  
HERITAGE OAK PARK  
COMMUNITY DEVELOPMENT DISTRICT**

The workshop and regular meetings of the Board of Supervisors of the Heritage Oak Park Community Development District were held on Thursday, May 19, 2022 at 9:00 a.m. at the Heritage Oak Park Lodge, 19520 Heritage Oak Boulevard, Port Charlotte, Florida.

Present and constituting a quorum were:

|                     |                                   |
|---------------------|-----------------------------------|
| Paul Falduto, Jr.   | Chairperson                       |
| Edward Carey        | Vice Chairperson                  |
| Steve Horsman       | Assistant Secretary               |
| Kent Weeks          | Assistant Secretary               |
| Brian Bitgood       | Assistant Secretary               |
| Bob Koncar (remote) | District Manager, Inframark       |
| Michelle Egan       | Project Manager, Inframark        |
| Jackie Wells        | Activities Coordinator, Inframark |
| Terri Lusk (remote) | Inframark, Accountant             |

*The following is a summary of the minutes and actions taken as per the meeting recording and the District Manager's notes.*

**Workshop Meeting**

- Discussion of Fiscal Year 2023 Operations and Maintenance Budget
- Fiscal Year 2023 Proposed Budget
  - HOP FY2023 Proposed Budget v3a.
  - HOP FY2023 Proposed Budget v3b.
  - HOP FY 2023 Proposed Budget v3c.

The Board reviewed the three versions of the budget. It was noted we are looking at a fee increase for next year.

A summary of the differences in each version of the budget was provided to the Board. An adjustment for the proposed budget version 3C was discussed. There was an adjustment made to the capital projects funds available, increasing it to \$111,096.

There was a consensus from the Board that budget version 3C should be the one considered during the regular Board meeting.

**Regular Meeting (10:02 a.m.)**

**FIRST ORDER OF BUSINESS**

**Call to Order and Roll Call**

- Mr. Falduto called the meeting to order, Mr. Koncar called the roll, and all Supervisors were present.

**SECOND ORDER OF BUSINESS**

**Pledge of Allegiance**

- The Pledge of Allegiance was recited.

**THIRD ORDER OF BUSINESS**

**Audience Comments on Agenda Items**

There were no comments.

**FOURTH ORDER OF BUSINESS**

**Comments from the Chairman**

Mr. Falduto noted we had a budget workshop today and we will be discussing the results at today's regular meeting.

He noted the main line is progressing well and encouraged everyone to be careful in the Park making sure you walk the right way on the roads and follow the rules for the gates.

**FIFTH ORDER OF BUSINESS**

**Approval of Consent Agenda**

- A. Approval of the Minutes of the April 21, 2022 Meeting**
- B. Financial Statements and Check Register for April 30, 2022**

On MOTION by Mr. Bitgood seconded by Mr. Horsman with all in favor the Consent Agenda was approved. 5-0

**SIXTH ORDER OF BUSINESS**

**New Business**

**A. Roads**

The Board discussed the roads in the Park, they are in good condition, however we need to do an overlay on the roads in order to preserve them and extend their life.

Board members were provided quotes for repairs of a damaged section near the entrance of the Park which was \$8,250 and a quote for \$366,533 to do a one-inch overlay over the whole Park, with the exception of the one additional road near the condos. The whole project would be somewhere around \$426,000 to give us another 30 years on the roads.

Mr. Falduto's recommendation is to do the repairs for a total of \$8,250 and deal with the roadways in the Park over the next three years.

On MOTION by Mr. Bitgood seconded by Mr. Horsman with all in favor repair of the damaged area at the entrance to Peachland Boulevard at a cost of \$8,250 was approved. 5/0

**Proposal #2**

Mr. Horsman MOVED seconded by Mr. Bitgood to authorize up to \$150,000 for a one-inch overlay on one-third of the Park's roads in the next year and coordinate with the District Engineer on all road work.

Discussion ensued.

On Voice Vote with Mr. Horsman, Mr. Bitgood, Mr. Weeks and Mr. Falduto voting AYE and Mr. Carey voting Nay, the motion to authorize up to \$150,000 for overlaying one-third of the Park's roads in the next year and coordinate with the District Engineer on all road work was approved. 4/1

## **B. Parking Lot Lights**

Ms. Egan noted there were two proposals in today's agenda package for the parking lot lights.

On MOTION by Mr. Horsman seconded by Mr. Carey with all in favor the proposal to replace the parking lot light heads with extensions for a total cost of not to exceed \$8,000 was approved. 5-0

## **SEVENTH ORDER OF BUSINESS**

### **Old Business**

There being none, the next item followed.

## **EIGHTH ORDER OF BUSINESS**

### **Staff Reports**

#### **A. District Attorney**

#### **B. District Engineer**

#### **C. Manager**

##### **i. Consideration of Acceptance of the Fiscal Year 2021 Audit Report**

Mr. Koncar reported the opinion of the auditors after they reviewed the District's financials was the audit was a clean audit.

On MOTION by Mr. Bitgood seconded by Mr. Horsman with all in favor the fiscal year 2021 audit report was accepted. 5-0

**ii. Presentation of the Fiscal Year 2022/2023 Proposed Budget**  
**a. Consideration of Resolution 2022-02 Approving the Fiscal Year 2022/2023 Proposed Budget and Setting the Public Hearing**

Mr. Koncar noted during the workshop meeting we presented three different versions of the budget to the Board for their consideration. The consensus from the Board was they want to look at a potential increase of \$50 per year, per resident that would produce \$34,650 in additional revenue for the District. That would make \$111,096 available for new projects and a \$50,000 unassigned fund balance.

The tentative budget should be approved today. This means the Board would set the highest level of assessment that they will consider for the final budget, which will be adopted in 60 days. If the Board approves an increase, a letter will be sent out to all residents informing them of the date, time, and location of the public hearing for consideration of the final adoption and how the proposed tentative budget with the increase would impact the residents. We can also explain in the letter what the increase is for and why the Board is considering an increase. After today's approval, we cannot increase whatever level is set today, but we can reduce them. The line items can also be changed around after today's meeting.

On MOTION by Mr. Carey seconded by Mr. Bitgood with all in favor the proposed tentative fiscal year 2022/2023 budget with a maximum fee increase of \$50 per door (as indicated in proposed budget version 3C of the workshop agenda) was approved, and Resolution 2022-02 approving the proposed budget and setting a public hearing on the adoption of the budget was adopted. 5-0

**iii. Report on the Number of Registered Voters in the District**

The number of registered voters in the Park as of April 15, 2022 is 804, this is for informational purposes only and no action is required.

**NINTH ORDER OF BUSINESS**

**On-Site Administration Report  
Project Updates**

Ms. Egan commented on the following:

- The awning is up and cleaning it will be done.
- Pool furniture was ordered with the colors that were suggested.



- The pool lift, papers were submitted and received, waiting to be stamped at the county.
- The new gate system is great.
- Irrigation, we are making sure things work and are on the programming.
- Working with the county on the front entrance.

Mr. Horsman inquired about as-built drawings.

Comments from Ms. Wells were inaudible.

#### **TENTH ORDER OF BUSINESS**

#### **Supervisor Requests**

Mr. Bitgood inquired about the status of the drainage cleanouts. Ms. Egan responded she has requested the dates from the vendor.

Mr. Falduto noted the sidewalk project with the enhanced crosswalks at both locations is still moving forward.

#### **ELEVENTH ORDER OF BUSINESS**

#### **Audience Comments**

The audience comments were inaudible.

#### **TWELFTH ORDER OF BUSINESS**

#### **Adjournment**

|  |
|--|
| On MOTION by Mr. Bitgood seconded by Mr. Horsman with all in favor, the meeting was adjourned. |
|--|

---

Secretary

---

Paul Falduto  
Chairman

**5B**

**HERITAGE OAK PARK**  
Community Development District

*Financial Report*

*May 31, 2022*

Prepared by



## **Table of Contents**

### **FINANCIAL STATEMENTS**

|   |            |
|---|------------|
| Balance Sheet - All Funds .....                                 | Page 1     |
| Statement of Revenues, Expenditures and Changes in Fund Balance |            |
| General Fund .....  | Page 2 - 4 |
| Debt Service Fund .....   | Page 5     |
| Capital Projects Fund .....                                     | Page 6     |
| Notes to the Financials .....                                   | Page 7 - 8 |

### **SUPPORTING SCHEDULES**

|  |              |
|--|--------------|
| Non-Ad Valorem Special Assessment Report ..... | Page 9       |
| Activities Report .....                        | Page 10      |
| Cash & Investment Report .....                 | Page 11      |
| Bank Reconciliations .....                     | Page 12 - 13 |
| Check Register by Fund .....                   | Page 14 - 16 |

---

**HERITAGE OAK PARK**  
Community Development District

**Financial Statements**

(Unaudited)

**May 31, 2022**

**Balance Sheet**  
May 31, 2022

| ACCOUNT DESCRIPTION                          | GENERAL FUND        | SERIES 2020 DEBT SERVICE FUND | SERIES 2020 CAPITAL PROJECTS FUND | TOTAL               |
|--|---------------------|-------------------------------|-----------------------------------|---------------------|
| <b>ASSETS</b>                                |                     |                               |                                   |                     |
| Cash - Checking Account                      | \$ 1,116,476        | \$ -                          | \$ -                              | \$ 1,116,476        |
| Cash On Hand/Petty Cash                      | 200                 | -                             | -                                 | 200                 |
| Accounts Receivable - Other                  | 750                 | -                             | -                                 | 750                 |
| Allow -Doubtful Accounts                     | (1,328)             | -                             | -                                 | (1,328)             |
| Assessments Receivable                       | 1,328               | -                             | -                                 | 1,328               |
| Due From Other Funds                         | -                   | 29,456                        | -                                 | 29,456              |
| Investments:                                 |                     |                               |                                   |                     |
| Money Market Account                         | 51,881              | -                             | -                                 | 51,881              |
| Construction Fund                            | -                   | -                             | 427,586                           | 427,586             |
| Reserve Fund                                 | -                   | 19,789                        | -                                 | 19,789              |
| Revenue Fund                                 | -                   | 148,305                       | -                                 | 148,305             |
| Prepaid Items                                | 1,925               | -                             | -                                 | 1,925               |
| Deposits                                     | 8,200               | -                             | -                                 | 8,200               |
| <b>TOTAL ASSETS</b>                          | <b>\$ 1,179,432</b> | <b>\$ 197,550</b>             | <b>\$ 427,586</b>                 | <b>\$ 1,804,568</b> |
| <b>LIABILITIES</b>                           |                     |                               |                                   |                     |
| Accounts Payable                             | \$ 9,247            | \$ -                          | \$ -                              | \$ 9,247            |
| Accrued Expenses                             | 7,076               | -                             | -                                 | 7,076               |
| Sales Tax Payable                            | 10                  | -                             | -                                 | 10                  |
| Due To Other Funds                           | 29,456              | -                             | -                                 | 29,456              |
| <b>TOTAL LIABILITIES</b>                     | <b>45,789</b>       | <b>-</b>                      | <b>-</b>                          | <b>45,789</b>       |
| <b>FUND BALANCES</b>                         |                     |                               |                                   |                     |
| <b>Nonspendable:</b>                         |                     |                               |                                   |                     |
| Prepaid Items                                | 1,925               | -                             | -                                 | 1,925               |
| Deposits                                     | 8,200               | -                             | -                                 | 8,200               |
| <b>Restricted for:</b>                       |                     |                               |                                   |                     |
| Debt Service                                 | -                   | 197,550                       | -                                 | 197,550             |
| Capital Projects                             | -                   | -                             | 427,586                           | 427,586             |
| <b>Assigned to:</b>                          |                     |                               |                                   |                     |
| Operating Reserves                           | 238,242             | -                             | -                                 | 238,242             |
| Reserves - Arbor                             | 2,500               | -                             | -                                 | 2,500               |
| Reserves -Roads & Streetlights               | 224,818             | -                             | -                                 | 224,818             |
| Reserves - Roof                              | 110,000             | -                             | -                                 | 110,000             |
| Reserves - Swimming Pools                    | 23,239              | -                             | -                                 | 23,239              |
| <b>Unassigned:</b>                           | <b>524,719</b>      | <b>-</b>                      | <b>-</b>                          | <b>524,719</b>      |
| <b>TOTAL FUND BALANCES</b>                   | <b>\$ 1,133,643</b> | <b>\$ 197,550</b>             | <b>\$ 427,586</b>                 | <b>\$ 1,758,779</b> |
| <b>TOTAL LIABILITIES &amp; FUND BALANCES</b> | <b>\$ 1,179,432</b> | <b>\$ 197,550</b>             | <b>\$ 427,586</b>                 | <b>\$ 1,804,568</b> |

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending May 31, 2022

| ACCOUNT DESCRIPTION              | ANNUAL<br>ADOPTED<br>BUDGET | YEAR TO DATE<br>BUDGET | YEAR TO DATE<br>ACTUAL | VARIANCE (\$)<br>FAV(UNFAV) | YTD ACTUAL<br>AS A % OF<br>ADOPTED BUD | MAY-22<br>BUDGET | MAY-22<br>ACTUAL |
|----------------------------------|-----------------------------|------------------------|------------------------|-----------------------------|--|------------------|------------------|
| <b>REVENUES</b>                  |                             |                        |                        |                             |  |                  |                  |
| Interest - Investments           | \$ 5,000                    | \$ 3,333               | \$ 64                  | \$ (3,269)                  | 1.28%                                  | \$ 417           | \$ 8             |
| Interlocal Agreement             | 3,000                       | 1,500                  | 1,500                  | -                           | 50.00%                                 | -                | -                |
| Room Rentals                     | 500                         | 105                    | 98                     | (7)                         | 19.60%                                 | -                | -                |
| Recreational Activity Fees       | 53,200                      | 35,467                 | 31,909                 | (3,558)                     | 59.98%                                 | 4,433            | 2,027            |
| Special Assmnts- Tax Collector   | 973,783                     | 973,783                | 967,733                | (6,050)                     | 99.38%                                 | 12,628           | 4,970            |
| Special Assmnts- Discounts       | (38,951)                    | (38,951)               | (35,778)               | 3,173                       | 91.85%                                 | -                | -                |
| Other Miscellaneous Revenues     | 3,800                       | 3,800                  | 20,450                 | 16,650                      | 538.16%                                | -                | 8,250            |
| Gate Bar Code/Remotes            | 1,000                       | 1,000                  | 1,573                  | 573                         | 157.30%                                | -                | 290              |
| Access Cards                     | 600                         | 238                    | 224                    | (14)                        | 37.33%                                 | 38               | 37               |
| <b>TOTAL REVENUES</b>            | <b>1,001,932</b>            | <b>980,275</b>         | <b>987,773</b>         | <b>7,498</b>                | <b>98.59%</b>                          | <b>17,516</b>    | <b>15,582</b>    |
| <b>EXPENDITURES</b>              |                             |                        |                        |                             |  |                  |                  |
| <b>Administration</b>            |                             |                        |                        |                             |  |                  |                  |
| P/R-Board of Supervisors         | 12,000                      | 8,000                  | 8,000                  | -                           | 66.67%                                 | 1,000            | 1,000            |
| FICA Taxes                       | 918                         | 612                    | 612                    | -                           | 66.67%                                 | 77               | 77               |
| ProfServ-Engineering             | 10,000                      | 6,667                  | 1,635                  | 5,032                       | 16.35%                                 | -                | -                |
| ProfServ-Legal Services          | 6,000                       | 4,000                  | 2,336                  | 1,664                       | 38.93%                                 | -                | -                |
| ProfServ-Mgmt Consulting         | 67,514                      | 45,009                 | 45,009                 | -                           | 66.67%                                 | 5,626            | 5,626            |
| ProfServ-Special Assessment      | 11,445                      | 11,445                 | 11,445                 | -                           | 100.00%                                | -                | -                |
| ProfServ-Trustee Fees            | -                           | -                      | 3,704                  | (3,704)                     | 0.00%                                  | -                | -                |
| Auditing Services                | 5,750                       | 5,750                  | 4,500                  | 1,250                       | 78.26%                                 | 500              | 500              |
| Communication/Freight - Gen'l    | 1,500                       | 1,000                  | 673                    | 327                         | 44.87%                                 | 125              | 69               |
| Insurance - General Liability    | 9,265                       | 9,265                  | 7,123                  | 2,142                       | 76.88%                                 | -                | -                |
| R&M-ADA Compliance               | 1,553                       | 1,553                  | 1,553                  | -                           | 100.00%                                | -                | -                |
| Legal Advertising                | 1,100                       | 701                    | 701                    | -                           | 63.73%                                 | 160              | 160              |
| Miscellaneous Services           | 3,000                       | 2,000                  | 34                     | 1,966                       | 1.13%                                  | 250              | 8                |
| Misc-Bank Charges                | 2,400                       | -                      | -                      | -                           | 0.00%                                  | -                | -                |
| Misc-Assessment Collection Cost  | 19,476                      | 19,476                 | 18,639                 | 837                         | 95.70%                                 | 253              | 99               |
| Office Supplies                  | 360                         | 284                    | 284                    | -                           | 78.89%                                 | -                | -                |
| Annual District Filing Fee       | 175                         | 175                    | 175                    | -                           | 100.00%                                | -                | -                |
| <b>Total Administration</b>      | <b>152,456</b>              | <b>115,937</b>         | <b>106,423</b>         | <b>9,514</b>                | <b>69.81%</b>                          | <b>7,991</b>     | <b>7,539</b>     |
| <b>Other Public Safety</b>       |                             |                        |                        |                             |  |                  |                  |
| R&M-Gate                         | 3,500                       | 3,462                  | 3,462                  | -                           | 98.91%                                 | 326              | 326              |
| R&M-Gatehouse                    | 1,000                       | 686                    | 686                    | -                           | 68.60%                                 | -                | -                |
| R&M-Security Cameras             | 3,600                       | 2,400                  | 1,830                  | 570                         | 50.83%                                 | -                | -                |
| Capital Outlay                   | -                           | -                      | 1,125                  | (1,125)                     | 0.00%                                  | -                | -                |
| <b>Total Other Public Safety</b> | <b>8,100</b>                | <b>6,548</b>           | <b>7,103</b>           | <b>(555)</b>                | <b>87.69%</b>                          | <b>326</b>       | <b>326</b>       |
| <b>Field</b>                     |                             |                        |                        |                             |  |                  |                  |
| Contracts-Mgmt Services          | 131,709                     | 87,806                 | 87,806                 | -                           | 66.67%                                 | 10,976           | 10,976           |
| Contracts-Lake and Wetland       | 6,120                       | 4,080                  | 4,080                  | -                           | 66.67%                                 | 510              | 510              |
| Contracts-Landscape              | 89,111                      | 59,407                 | 59,407                 | -                           | 66.67%                                 | 7,426            | 7,426            |
| Contracts-Irrigation             | 48,223                      | 32,149                 | 31,837                 | 312                         | 66.02%                                 | 4,019            | 3,980            |
| Utility - General                | 43,320                      | 28,880                 | 27,499                 | 1,381                       | 63.48%                                 | 3,610            | 3,588            |
| Utility - Water & Sewer          | 10,000                      | 6,667                  | 9,190                  | (2,523)                     | 91.90%                                 | 833              | 974              |
| Insurance - General Liability    | 39,552                      | 39,552                 | 33,541                 | 6,011                       | 84.80%                                 | -                | -                |
| R&M-Drainage                     | 15,000                      | -                      | -                      | -                           | 0.00%                                  | -                | -                |
| R&M-Entry Feature                | 7,500                       | 7,500                  | 7,745                  | (245)                       | 103.27%                                | 407              | 407              |
| R&M-Irrigation                   | 31,400                      | 20,933                 | 20,721                 | 212                         | 65.99%                                 | 2,617            | 4,293            |
| R&M-Lake                         | 22,100                      | 1,400                  | 938                    | 462                         | 4.24%                                  | -                | -                |
| R&M-Plant Replacement            | 7,000                       | 5,301                  | 5,301                  | -                           | 75.73%                                 | -                | -                |

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending May 31, 2022

| ACCOUNT DESCRIPTION                          | ANNUAL<br>ADOPTED<br>BUDGET | YEAR TO DATE<br>BUDGET | YEAR TO DATE<br>ACTUAL | VARIANCE (\$)<br>FAV(UNFAV) | YTD ACTUAL<br>AS A % OF<br>ADOPTED BUD | MAY-22<br>BUDGET | MAY-22<br>ACTUAL |
|--|-----------------------------|------------------------|------------------------|-----------------------------|--|------------------|------------------|
| R&M-Trees and Trimming                       | 7,500                       | 200                    | 200                    | -                           | 2.67%                                  | -                | -                |
| R&M-Pumps                                    | 2,160                       | 1,620                  | 500                    | 1,120                       | 23.15%                                 | -                | -                |
| Misc-Special Projects                        | 10,930                      | 3,800                  | 3,800                  | -                           | 34.77%                                 | -                | -                |
| Misc-Hurricane Expense                       | 5,000                       | -                      | -                      | -                           | 0.00%                                  | -                | -                |
| Misc-Contingency                             | 5,000                       | 959                    | 959                    | -                           | 19.18%                                 | 402              | 402              |
| Capital Outlay                               | 25,560                      | 1,275                  | 1,275                  | -                           | 4.99%                                  | -                | -                |
| <b>Total Field</b>                           | <b>507,185</b>              | <b>301,529</b>         | <b>294,799</b>         | <b>6,730</b>                | <b>58.12%</b>                          | <b>30,800</b>    | <b>32,556</b>    |
| <b><u>Road and Street Facilities</u></b>     |                             |                        |                        |                             |  |                  |                  |
| R&M-Parking Lots                             | 1,000                       | -                      | -                      | -                           | 0.00%                                  | -                | -                |
| R&M-Roads & Alleyways                        | 4,000                       | 1,086                  | 1,086                  | -                           | 27.15%                                 | -                | -                |
| R&M-Sidewalks                                | 15,000                      | -                      | -                      | -                           | 0.00%                                  | -                | -                |
| R&M-Streetlights                             | 10,000                      | 277                    | 277                    | -                           | 2.77%                                  | -                | -                |
| Misc-Contingency                             | 3,000                       | -                      | -                      | -                           | 0.00%                                  | -                | -                |
| Cap Outlay - Sidewalk Impr                   | 10,000                      | -                      | -                      | -                           | 0.00%                                  | -                | -                |
| Cap Outlay - Streetlight Impr                | 5,000                       | -                      | -                      | -                           | 0.00%                                  | -                | -                |
| Reserve - Roads & Streetlights               | 15,369                      | 15,369                 | 40,741                 | (25,372)                    | 265.09%                                | -                | 3,950            |
| <b>Total Road and Street Facilities</b>      | <b>63,369</b>               | <b>16,732</b>          | <b>42,104</b>          | <b>(25,372)</b>             | <b>66.44%</b>                          | <b>-</b>         | <b>3,950</b>     |
| <b><u>Parks and Recreation - General</u></b> |                             |                        |                        |                             |  |                  |                  |
| Contracts-Mgmt Services                      | 34,157                      | 22,771                 | 22,771                 | -                           | 66.67%                                 | 2,846            | 2,846            |
| Contracts-Janitorial Services                | 18,960                      | 12,640                 | 12,640                 | -                           | 66.67%                                 | 1,580            | 1,580            |
| Contracts-Pools                              | 10,800                      | 7,200                  | 7,339                  | (139)                       | 67.95%                                 | 900              | 928              |
| Contracts-Pest Control                       | 1,100                       | 1,100                  | 1,048                  | 52                          | 95.27%                                 | -                | -                |
| Communication - Telephone                    | 8,580                       | 5,720                  | 5,231                  | 489                         | 60.97%                                 | 715              | 635              |
| R&M-Clubhouse                                | 50,000                      | 33,333                 | 10,674                 | 22,659                      | 21.35%                                 | 4,167            | 149              |
| R&M-Parks                                    | 15,000                      | 10,000                 | 7,189                  | 2,811                       | 47.93%                                 | 1,250            | 1,207            |
| R&M-Pools                                    | 4,500                       | 3,000                  | 3,998                  | (998)                       | 88.84%                                 | 375              | 63               |
| R&M-Tennis Courts                            | 2,000                       | -                      | -                      | -                           | 0.00%                                  | -                | -                |
| Miscellaneous Services                       | 2,400                       | 1,600                  | 3,622                  | (2,022)                     | 150.92%                                | 200              | 244              |
| Holiday Decoration                           | 750                         | 750                    | 635                    | 115                         | 84.67%                                 | -                | -                |
| Misc-Cable TV Expenses                       | 3,780                       | 2,520                  | 3,561                  | (1,041)                     | 94.21%                                 | 315              | 431              |
| Office Supplies                              | 3,000                       | 2,000                  | 2,357                  | (357)                       | 78.57%                                 | 250              | 205              |
| Op Supplies - General                        | 6,000                       | 4,000                  | 2,173                  | 1,827                       | 36.22%                                 | 500              | 305              |
| Cap Outlay - Equipment                       | 8,000                       | 649                    | 649                    | -                           | 8.11%                                  | 649              | 649              |
| Cap Outlay-Clubhouse                         | 15,000                      | 14,885                 | 14,885                 | -                           | 99.23%                                 | 8,290            | 8,290            |
| Reserves- A/C                                | 15,000                      | 15,000                 | 15,000                 | -                           | 100.00%                                | 15,000           | 15,000           |
| Reserve - Roof                               | 25,000                      | -                      | -                      | -                           | 0.00%                                  | -                | -                |
| Reserve - Swimming Pools                     | 3,000                       | -                      | -                      | -                           | 0.00%                                  | -                | -                |
| <b>Total Parks and Recreation - General</b>  | <b>227,027</b>              | <b>137,168</b>         | <b>113,772</b>         | <b>23,396</b>               | <b>50.11%</b>                          | <b>37,037</b>    | <b>32,532</b>    |
| <b><u>Special Recreation Facilities</u></b>  |                             |                        |                        |                             |  |                  |                  |
| Miscellaneous Services                       | 4,500                       | 3,000                  | 1,611                  | 1,389                       | 35.80%                                 | 375              | 200              |
| Misc-Event Expense                           | 21,000                      | 14,000                 | 11,263                 | 2,737                       | 53.63%                                 | 1,750            | 1,159            |
| Misc-Social Committee                        | 26,700                      | 17,800                 | 20,055                 | (2,255)                     | 75.11%                                 | 2,225            | 1,650            |
| Misc-Trips and Tours                         | 500                         | -                      | -                      | -                           | 0.00%                                  | -                | -                |
| Office Supplies                              | 500                         | 333                    | 829                    | (496)                       | 165.80%                                | 42               | 32               |
| <b>Total Special Recreation Facilities</b>   | <b>53,200</b>               | <b>35,133</b>          | <b>33,758</b>          | <b>1,375</b>                | <b>63.45%</b>                          | <b>4,392</b>     | <b>3,041</b>     |
| <b>TOTAL EXPENDITURES</b>                    | <b>1,011,337</b>            | <b>613,047</b>         | <b>597,959</b>         | <b>15,088</b>               | <b>59.13%</b>                          | <b>80,546</b>    | <b>79,944</b>    |



**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending May 31, 2022

| ACCOUNT DESCRIPTION                          | ANNUAL<br>ADOPTED<br>BUDGET | YEAR TO DATE<br>BUDGET | YEAR TO DATE<br>ACTUAL | VARIANCE (\$)<br>FAV(UNFAV) | YTD ACTUAL<br>AS A % OF<br>ADOPTED BUD | MAY-22<br>BUDGET | MAY-22<br>ACTUAL |
|--|-----------------------------|------------------------|------------------------|-----------------------------|--|------------------|------------------|
| Excess (deficiency) of revenues              |                             |                        |                        |                             |  |                  |                  |
| Over (under) expenditures                    | (9,405)                     | 367,228                | 389,814                | 22,586                      | -4144.75%                              | (63,030)         | (64,362)         |
| <b>OTHER FINANCING SOURCES (USES)</b>        |                             |                        |                        |                             |  |                  |                  |
| Contribution to (Use of) Fund Balance        | (9,405)                     | -                      | -                      | -                           | 0.00%                                  | -                | -                |
| <b>TOTAL FINANCING SOURCES (USES)</b>        | <b>(9,405)</b>              | <b>-</b>               | <b>-</b>               | <b>-</b>                    | <b>0.00%</b>                           | <b>-</b>         | <b>-</b>         |
| Net change in fund balance                   | \$ (9,405)                  | \$ 367,228             | \$ 389,814             | \$ 22,586                   | -4144.75%                              | \$ (63,030)      | \$ (64,362)      |
| <b>FUND BALANCE, BEGINNING (OCT 1, 2021)</b> | <b>743,829</b>              | <b>743,829</b>         | <b>743,829</b>         |                             |  |                  |                  |
| <b>FUND BALANCE, ENDING</b>                  | <b>\$ 734,424</b>           | <b>\$ 1,111,057</b>    | <b>\$ 1,133,643</b>    |                             |  |                  |                  |

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending May 31, 2022

| ACCOUNT DESCRIPTION  | ANNUAL<br>ADOPTED<br>BUDGET | YEAR TO DATE<br>BUDGET | YEAR TO DATE<br>ACTUAL | VARIANCE (\$)<br>FAV(UNFAV) | YTD ACTUAL<br>AS A % OF<br>ADOPTED BUD | MAY-22<br>BUDGET | MAY-22<br>ACTUAL |
|--|-----------------------------|------------------------|------------------------|-----------------------------|--|------------------|------------------|
| <b>REVENUES</b>  |                             |                        |                        |                             |  |                  |                  |
| Interest - Investments                                       | \$ -                        | \$ -                   | \$ 8                   | \$ 8                        | 0.00%                                  | \$ -             | \$ 1             |
| Special Assmnts- Tax Collector                               | 197,323                     | 197,323                | 196,106                | (1,217)                     | 99.38%                                 | 2,115            | 1,009            |
| Special Assmnts- Discounts                                   | (7,893)                     | (7,893)                | (7,250)                | 643                         | 91.85%                                 | -                | -                |
| <b>TOTAL REVENUES</b>  | <b>189,430</b>              | <b>189,430</b>         | <b>188,864</b>         | <b>(566)</b>                | <b>99.70%</b>                          | <b>2,115</b>     | <b>1,010</b>     |
| <b>EXPENDITURES</b>  |                             |                        |                        |                             |  |                  |                  |
| <b>Administration</b>  |                             |                        |                        |                             |  |                  |                  |
| Misc-Assessment Collection Cost                              | 3,946                       | 3,946                  | 3,777                  | 169                         | 95.72%                                 | 42               | 20               |
| <b>Total Administration</b>                                  | <b>3,946</b>                | <b>3,946</b>           | <b>3,777</b>           | <b>169</b>                  | <b>95.72%</b>                          | <b>42</b>        | <b>20</b>        |
| <b>Debt Service</b>  |                             |                        |                        |                             |  |                  |                  |
| Principal Debt Retirement                                    | 126,426                     | 126,426                | 126,426                | -                           | 100.00%                                | 126,426          | 126,426          |
| Interest Expense   | 74,370                      | 74,370                 | 59,279                 | 15,091                      | 79.71%                                 | 37,185           | 36,900           |
| <b>Total Debt Service</b>                                    | <b>200,796</b>              | <b>200,796</b>         | <b>185,705</b>         | <b>15,091</b>               | <b>92.48%</b>                          | <b>163,611</b>   | <b>163,326</b>   |
| <b>TOTAL EXPENDITURES</b>                                    | <b>204,742</b>              | <b>204,742</b>         | <b>189,482</b>         | <b>15,260</b>               | <b>92.55%</b>                          | <b>163,653</b>   | <b>163,346</b>   |
| Excess (deficiency) of revenues<br>Over (under) expenditures | (15,312)                    | (15,312)               | (618)                  | 14,694                      | 4.04%                                  | (161,538)        | (162,336)        |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                             |                        |                        |                             |  |                  |                  |
| Contribution to (Use of) Fund Balance                        | (15,312)                    | -                      | -                      | -                           | 0.00%                                  | -                | -                |
| <b>TOTAL FINANCING SOURCES (USES)</b>                        | <b>(15,312)</b>             | <b>-</b>               | <b>-</b>               | <b>-</b>                    | <b>0.00%</b>                           | <b>-</b>         | <b>-</b>         |
| Net change in fund balance                                   | \$ (15,312)                 | \$ (15,312)            | \$ (618)               | \$ 14,694                   | 4.04%                                  | \$ (161,538)     | \$ (162,336)     |
| <b>FUND BALANCE, BEGINNING (OCT 1, 2021)</b>                 | <b>198,168</b>              | <b>198,168</b>         | <b>198,168</b>         |                             |  |                  |                  |
| <b>FUND BALANCE, ENDING</b>                                  | <b>\$ 182,856</b>           | <b>\$ 182,856</b>      | <b>\$ 197,550</b>      |                             |  |                  |                  |

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending May 31, 2022

| ACCOUNT DESCRIPTION  | ANNUAL<br>ADOPTED<br>BUDGET | YEAR TO DATE<br>BUDGET | YEAR TO DATE<br>ACTUAL | VARIANCE (\$)<br>FAV(UNFAV) | YTD ACTUAL<br>AS A % OF<br>ADOPTED BUD | MAY-22<br>BUDGET | MAY-22<br>ACTUAL |
|--|-----------------------------|------------------------|------------------------|-----------------------------|--|------------------|------------------|
| <b>REVENUES</b>  |                             |                        |                        |                             |  |                  |                  |
| Interest - Investments                                       | \$ -                        | \$ -                   | \$ 26                  | \$ 26                       | 0.00%                                  | \$ -             | \$ 2             |
| <b>TOTAL REVENUES</b>  | <b>-</b>                    | <b>-</b>               | <b>26</b>              | <b>26</b>                   | <b>0.00%</b>                           | <b>-</b>         | <b>2</b>         |
| <b>EXPENDITURES</b>  |                             |                        |                        |                             |  |                  |                  |
| <b>Construction In Progress</b>                              |                             |                        |                        |                             |  |                  |                  |
| Construction in Progress                                     | -                           | -                      | 552,389                | (552,389)                   | 0.00%                                  | -                | 90,073           |
| <b>Total Construction In Progress</b>                        | <b>-</b>                    | <b>-</b>               | <b>552,389</b>         | <b>(552,389)</b>            | <b>0.00%</b>                           | <b>-</b>         | <b>90,073</b>    |
| <b>TOTAL EXPENDITURES</b>                                    | <b>-</b>                    | <b>-</b>               | <b>552,389</b>         | <b>(552,389)</b>            | <b>0.00%</b>                           | <b>-</b>         | <b>90,073</b>    |
| Excess (deficiency) of revenues<br>Over (under) expenditures | -                           | -                      | (552,363)              | (552,363)                   | 0.00%                                  | -                | (90,071)         |
| Net change in fund balance                                   | \$ -                        | \$ -                   | \$ (552,363)           | \$ (552,363)                | 0.00%                                  | \$ -             | \$ (90,071)      |
| <b>FUND BALANCE, BEGINNING (OCT 1, 2021)</b>                 | <b>-</b>                    | <b>-</b>               | <b>979,949</b>         |                             |  |                  |                  |
| <b>FUND BALANCE, ENDING</b>                                  | <b>\$ -</b>                 | <b>\$ -</b>            | <b>\$ 427,586</b>      |                             |  |                  |                  |

**Notes to the Financial Statements**  
May 2022

**Financial Overview / Highlights**

- ▶ Total General Fund revenues are at approximately 98.6% of the Annual Budget.
- ▶ Total General Fund expenditures are at approximately 59.1% of the Annual Budget.

**Balance Sheet**

| Account Name                | Annual Budget | YTD Actual | Explanation  |
|-----------------------------|---------------|------------|--|
| <b>Assets</b>               |               |            |  |
| Accounts Receivable-Other   |               | 750        | Accrued Interlocal agreement-2nd Qtr   |
| Allowance-Doubtful Accounts |               | (1,328)    | Allowance for assessments uncollected from FY 2013.                                  |
| Assessments Receivable      |               | 1,328      | Assessments uncollected from FY 2013.  |
| Due From Other Funds        |               | 29,456     | Due from General Fund to Debt Service and Due from Capital Projects to General Fund. |
| Prepaid Items               |               | 1,925      | May party, July party and Holiday entertainment FY22/23.                             |
| Deposits                    |               | 8,200      | Deposits with FPL for sprinkler pumps and street lights.                             |
| <b>Liabilities</b>          |               |            |  |
| Accounts Payable            |               | 9,247      | Invoices for current month but not paid in current month.                            |
| Accrued Expenses            |               | 7,076      | Lake maintenance, phone, irrigation maintenance.                                     |
| Sales Tax Payable           |               | 10         | Sales Tax for the gate remotes, access cards and sports bar/lodge rental.            |

**Variance Analysis**

| Account Name                      | Annual Budget | YTD Actual | % of Budget | Explanation  |
|-----------------------------------|---------------|------------|-------------|--|
| <b>General Fund 001</b>           |               |            |             |  |
| <b>Revenues</b>                   |               |            |             |  |
| Special Assessments-Tax Collector | 973,783       | 967,733    | 99.38%      | Collections were at 99.8% at this time last year.                                    |
| Other Misc Revenue                | 3,800         | 20,450     | 538.16%     | Proceeds from sale of old golf cart, reimbursement for irrigation from HOA.          |
| Gate Bar Codes/Remotes            | 1,000         | 1,573      | 157.30%     | Gate Openers less sales tax paid.  |
| <b>Expenditures</b>               |               |            |             |  |
| <b><u>Administrative</u></b>      |               |            |             |  |
| ProfServ-Special Assessment       | 11,445        | 11,445     | 100.00%     | Assessment roll preparation fees.  |
| ProfServ-Trustee Fees             | -             | 3,704      | N/A         | Trustee fees paid for year. Will budget for next year.                               |
| Auditing Services                 | 5,750         | 4,500      | 78.26%      | Audit is final and paid in full.   |
| Insurance-General Liability       | 9,265         | 7,123      | 76.88%      | Insurance paid in full for year.   |
| R&M-ADA Compliance                | 1,553         | 1,553      | 100.00%     | Webhosting paid in full for the year.  |
| Office Supplies                   | 360           | 284        | 78.89%      | Office supplies, GoDaddy website renewal.  |
| <b><u>Public Safety</u></b>       |               |            |             |  |
| R&M-Gate                          | 3,500         | 3,462      | 98.91%      | Gate repairs, gate remotes, DoorKing gate software, loop detectors, Knox switch key. |
| R&M-Gatehouse                     | 1,000         | 686        | 68.60%      | Installed DVR, supplies, new phone number for gates.                                 |
| Capital Outlay                    | -             | 1,125      | N/A         | Liftmaster CAPXL gate control box-additional wiring.                                 |
| <b><u>Field</u></b>               |               |            |             |  |
| Utility - Water & Sewer           | 10,000        | 9,190      | 91.90%      | Monthly Water / Sewer utilities includes annual fire protection fee (\$1,600).       |
| Insurance - General Liability     | 39,552        | 33,541     | 84.80%      | Insurance paid in full for year.   |
| R&M-Entry Feature                 | 7,500         | 7,745      | 103.27%     | Entry wall repair, paint for wall, replace 9 mounting post.                          |
| R&M-Plant Replacement             | 7,000         | 5,301      | 75.73%      | Plant replacement in common area, trimmed trees in Greenbelts & Clubhouse.           |

**Notes to the Financial Statements**  
May 2022

| Account Name                                | Annual Budget | YTD Actual | % of Budget | Explanation  |
|---|---------------|------------|-------------|--|
| <b>Expenditures (con't)</b>                 |               |            |             |  |
| <b><u>Road &amp; Street</u></b>             |               |            |             |  |
| Reserves-Roads & Streetlights               | 15,369        | 40,741     | 265.09%     | Street light LED extensions (10) / fixtures, supplies 19 custom made 3' powder coated extensions, lift to replace damaged pole at rear entrance and streetlight heads. |
| <b><u>Parks &amp; Recreation</u></b>        |               |            |             |  |
| Contracts-Pools                             | 10,800        | 7,339      | 67.95%      | Monthly pool service increased in January by \$27.84/mo.   |
| Contracts-Pest Control                      | 1,100         | 1,048      | 95.27%      | Pest control and subterranean paid for year.   |
| R&M-Pools                                   | 4,500         | 3,998      | 88.84%      | Pool perfect, black algae treatment, pool gate safety latch, replace DE filter grids, adjust floats, changed 3hp motor, impeller & seal plate kit, pool signs.         |
| Miscellaneous Services                      | 2,400         | 3,622      | 150.92%     | Reimbursed damages done to car by inoperable gate, WiFi extender, Holiday luncheons and gift cards, miscellaneous supplies, BJ's & Amazon memberships.                 |
| Misc-Holiday Decor                          | 750           | 635        | 84.67%      | Holiday decorations purchased for the 2022 Holiday season.   |
| Misc-Cable TV Expenses                      | 3,780         | 3,561      | 94.21%      | Comcast cable-increased services in March.   |
| Office Supplies                             | 3,000         | 2,357      | 78.57%      | Copier lease, copies, office supplies, Office 365 for Board tablets, updated emails in copier.   |
| Cap Outlay-Clubhouse                        | 15,000        | 14,885     | 99.23%      | 2017 Black Golf Cart with new batteries., duct cleaning.   |
| Reserve - A/C                               | 15,000        | 15,000     | 100.00%     | Ruud 20 ton split system A/C.  |
| <b><u>Special Recreation Facilities</u></b> |               |            |             |  |
| Misc-Social Committee                       | 26,700        | 20,055     | 75.11%      | Food for all of the events including Poolside Lunch.   |
| Office Supplies                             | 500           | 829        | 165.80%     | Miscellaneous office supplies, printer, Office 365.  |
| <b>Debt Service Fund 203</b>                |               |            |             |  |
| <b>Expenditures</b>                         |               |            |             |  |
| <b><u>Debt Service</u></b>                  |               |            |             |  |
| Principal Debt Retirement                   | 126,426       | 126,426    | 100.00%     | Payment was made on time in May.   |
| Interest Expense                            | 74,370        | 59,279     | 79.71%      | Payment was made on time in May.   |
| <b>Capital Fund 303</b>                     |               |            |             |  |
| <b>Expenditures</b>                         |               |            |             |  |
| <b><u>Construction in Progress</u></b>      |               |            |             |  |
| Construction in Progress                    | -             | 552,389    | 0.00%       | Requisitions 12-13, 16-29.   |

## **HERITAGE OAK PARK**

Community Development District

### **Supporting Schedules**

**May 31, 2022**

**Non-Ad Valorem Special Assessments - Charlotte County Tax Collector**  
**Monthly Collection Distributions**  
**For the Fiscal Year Ending September 30, 2022**

|                    |                     |                               |                  |                       | ALLOCATION               |                               |
|--------------------|---------------------|-------------------------------|------------------|-----------------------|--------------------------|-------------------------------|
| Date Received      | Net Amount Received | Discount / (Penalties) Amount | Collection Costs | Gross Amount Received | General Fund Assessments | Debt Service Fund Assessments |
| Assessments Levied |                     |                               |                  | \$1,171,106           | \$ 973,783               | \$ 197,323                    |
| Allocation %       |                     |                               |                  | 100%                  | 83%                      | 17%                           |
| 11/05/21           | \$ 33,748           | \$ 1,406                      | \$ 689           | \$ 35,843             | \$ 29,779                | \$ 6,064                      |
| 11/10/21           | 7,938               | 331                           | 162              | 8,431                 | 7,020                    | 1,411                         |
| 11/18/21           | 84,224              | 3,509                         | 1,719            | 89,452                | 74,413                   | 15,039                        |
| 11/23/21           | 159,040             | 6,627                         | 3,246            | 168,912               | 140,406                  | 28,506                        |
| 12/02/21           | 196,947             | 8,206                         | 4,019            | 209,173               | 174,095                  | 35,078                        |
| 12/09/21           | 353,047             | 14,710                        | 7,205            | 374,962               | 311,701                  | 63,261                        |
| 12/16/21           | 89,026              | 3,709                         | 1,817            | 94,552                | 78,626                   | 15,926                        |
| 01/13/22           | 68,735              | 2,864                         | 1,403            | 73,002                | 60,682                   | 12,320                        |
| 02/15/22           | 22,624              | 700                           | 462              | 23,786                | 19,805                   | 3,981                         |
| 03/10/22           | 18,050              | 368                           | 368              | 18,787                | 15,609                   | 3,179                         |
| 04/07/22           | 23,235              | 235                           | 474              | 23,944                | 19,868                   | 4,076                         |
| 04/20/22           | 35,920              | 363                           | 733              | 37,016                | 30,761                   | 6,255                         |
| 05/12/22           | 5,859               | -                             | 120              | 5,979                 | 4,970                    | 1,009                         |
| <b>TOTAL</b>       | <b>\$ 1,098,394</b> | <b>\$ 43,028</b>              | <b>\$ 22,416</b> | <b>\$ 1,163,839</b>   | <b>\$ 967,733</b>        | <b>\$ 196,106</b>             |

% COLLECTED 99% 99% 99%

|                          |                 |                 |                 |
|--------------------------|-----------------|-----------------|-----------------|
| <b>TOTAL OUTSTANDING</b> | <b>\$ 7,267</b> | <b>\$ 6,050</b> | <b>\$ 1,217</b> |
|--------------------------|-----------------|-----------------|-----------------|

**Activities Fund Deposits**

| Deposit               |         |            |                       |                             |        |                          |                 |               |                |                            |                     |               |                 |               |                        |                   |                                  |                          |  |                 |                 |
|-----------------------|---------|------------|-----------------------|-----------------------------|--------|--------------------------|-----------------|---------------|----------------|----------------------------|---------------------|---------------|-----------------|---------------|------------------------|-------------------|----------------------------------|--------------------------|--|-----------------|-----------------|
|                       |         |            | Pool<br>side<br>Lunch | Morning<br>Coffee<br>Social | Karoke | Masque-<br>rade<br>Party | Harvest<br>Moon | Craft<br>Fair | Movie<br>Night | Holiday<br>Spec<br>tacular | New<br>Years<br>Eve | Jimmy<br>Mazz | Winter<br>Party | Vendor<br>Day | Two<br>Hearts<br>Dance | Murder<br>Mystery | Laugh<br>Lines<br>Comedy<br>Show | Lucky<br>Lepre-<br>chaun | Bye Bye<br>Birdie<br>Farewell<br>Party | Fashion<br>Show | Memorial<br>Day |
| 10/04/21              | Deposit | \$230      |                       |                             |        | \$230                    |                 |               |                |                            |                     |               |                 |               |                        |                   |                                  |                          |  |                 |                 |
| 10/29/21              | Deposit | \$3,390    | \$1,347               |                             | \$68   | \$450                    | \$1,065         | \$460         |                |                            |                     |               |                 |               |                        |                   |                                  |                          |  |                 |                 |
| 11/17/21              | Refund  | (\$210)    |                       |                             |        |                          | (\$210)         |               |                |                            |                     |               |                 |               |                        |                   |                                  |                          |  |                 |                 |
| 11/30/21              | Deposit | \$6,218    | \$1,614               |                             |        | \$10                     | \$645           |               |                | \$3,909                    |                     | \$40          |                 |               |                        |                   |                                  |                          |  |                 |                 |
| 01/04/22              | Deposit | \$3,416    | \$1,828               |                             |        |                          |                 |               |                | \$48                       | \$325               | \$1,115       | \$100           |               |                        |                   |                                  |                          |  |                 |                 |
| 01/10/22              | Refund  | (\$80)     |                       |                             |        |                          |                 |               |                |                            |                     |               | (\$80)          |               |                        |                   |                                  |                          |  |                 |                 |
| 02/04/22              | Deposit | \$1,855    | \$995                 |                             |        |                          |                 |               |                |                            |                     | \$90          | (\$10)          |               | \$340                  | \$240             | \$200                            |                          |  |                 |                 |
| 02/25/22              | Deposit | \$8,480    | \$2,335               |                             |        |                          |                 |               |                |                            |                     |               |                 | \$1,200       | \$580                  | \$3,360           | \$940                            | \$65                     |  |                 |                 |
| 04/01/22              | Deposit | \$6,584    | \$2,474               |                             |        |                          |                 |               |                |                            |                     |               |                 | \$100         |                        |                   | \$670                            | \$360                    | \$1,420                                | \$1,560         |                 |
| 05/03/22              | Deposit | \$2,027    | \$1,967               |                             |        |                          |                 |               |                |                            |                     |               |                 |               |                        |                   |                                  |                          |  | \$60            |                 |
| Total                 |         | \$31,909   | \$12,559              | \$0                         | \$68   | \$690                    | \$1,500         | \$460         | \$0            | \$3,957                    | \$325               | \$1,245       | \$10            | \$1,300       | \$920                  | \$3,600           | \$1,810                          | \$425                    | \$1,420                                | \$1,620         | \$0             |
| Expenses              |         | (\$31,319) | (\$13,024)            | (\$554)                     | \$0    | (\$1,102)                | (\$1,556)       | (\$429)       | (\$64)         | (\$3,800)                  | (\$299)             | (\$1,515)     | \$0             | (\$165)       | (\$195)                | (\$2,307)         | (\$1,795)                        | (\$445)                  | (\$950)                                | (\$2,319)       | (\$800)         |
| Profit / (Loss)       |         | \$590      | (\$465)               | (\$554)                     | \$68   | (\$412)                  | (\$56)          | \$31          | (\$64)         | \$157                      | \$26                | (\$270)       | \$10            | \$1,135       | \$725                  | \$1,293           | \$15                             | (\$20)                   | \$470                                  | (\$699)         | (\$800)         |
| Other Expenses        |         | (\$2,440)  |                       |                             |        |                          |                 |               |                |                            |                     |               |                 |               |                        |                   |                                  |                          |  |                 |                 |
| Total Profit / (Loss) |         | (\$1,850)  |                       |                             |        |                          |                 |               |                |                            |                     |               |                 |               |                        |                   |                                  |                          |  |                 |                 |

|                           | FY 2016 | FY 2017 | FY 2018 | FY 2019  | FY 2020 | FY 2021 | FY 2022 |
|---------------------------|---------|---------|---------|----------|---------|---------|---------|
| Reserve Balance-Beginning | 9,191   | 9,191   | 9191    | 7088     | -       | -       | -       |
| Revenue                   | 32,930  | 39,654  | 43,189  | 47,790   | 31,238  | 5,994   | 31,909  |
| Expenses                  | 32,939  | 35,643  | 46,362  | 64,189   | 34,114  | 8,371   | 33,759  |
| Profit(Loss)              | (10)    | 4,011   | (3,173) | (16,399) | (2,876) | (2,377) | (1,850) |

Notes: Revenue and Expenses are per financial statements



**Cash and Investment Report**  
May 31, 2022

| <u>ACCOUNT NAME</u>           | <u>BANK NAME</u>   | <u>YIELD</u> | <u>BALANCE</u>     |
|-------------------------------|--------------------|--------------|--------------------|
| <b>GENERAL FUND</b>           |                    |              |                    |
| Operating Checking Account    | BankUnited         | 0.00%        | \$1,094,309        |
| Operating Checking Account    | Valley Bank        | 0.07%        | \$22,167           |
|                               | <b>Subtotal</b>    |              | <b>\$1,116,476</b> |
| Petty Cash - Property Manager | N/A                | N/A          | \$200              |
| Money Market Account          | BankUnited         | 0.15%        | \$51,881           |
| <b>DEBT SERVICE FUND</b>      |                    |              |                    |
| Series 2020 Reserve Fund      | US Bank            | 0.00%        | \$19,789           |
| Series 2020 Revenue Fund      | US Bank            | 0.00%        | \$148,305          |
|                               | <b>Subtotal</b>    |              | <b>\$168,094</b>   |
| <b>CAPITAL PROJECTS FUND</b>  |                    |              |                    |
| Series 2020 Construction Fund | US Bank            | 0.00%        | \$427,586          |
|                               | <b>Grand Total</b> |              | <b>\$1,764,238</b> |

# Heritage Oak Park CDD

## Bank Reconciliation

Bank Account No. 7282 Bank United GF  
Statement No. 05-22  
Statement Date 5/31/2022

|                      |              |                      |              |
|----------------------|--------------|----------------------|--------------|
| G/L Balance (LCY)    | 1,094,309.07 | Statement Balance    | 1,102,386.79 |
| G/L Balance          | 1,094,309.07 | Outstanding Deposits | 149.61       |
| Positive Adjustments | 0.00         |                      |              |
|                      |              | Subtotal             | 1,102,536.40 |
| Subtotal             | 1,094,309.07 | Outstanding Checks   | 8,227.33     |
| Negative Adjustments | 0.00         | Differences          | 0.00         |
|                      |              |                      |              |
| Ending G/L Balance   | 1,094,309.07 | Ending Balance       | 1,094,309.07 |
|                      |              |                      |              |
| Difference           | 0.00         |                      |              |

| Posting Date                           | Document Type | Document No. | Description                    | Amount          | Cleared Amount | Difference      |
|--|---------------|--------------|--------------------------------|-----------------|----------------|-----------------|
| <b>Outstanding Checks</b>              |               |              |                                |                 |                |                 |
| 3/20/2020                              | Payment       | 2297         | BRAD WARREN                    | 36.00           | 0.00           | 36.00           |
| 12/10/2021                             | Payment       | 2949         | COMCAST                        | 353.67          | 0.00           | 353.67          |
| 3/10/2022                              | Payment       | 3040         | PRECISION GATE & SECURITY, INC | 393.75          | 0.00           | 393.75          |
| 4/26/2022                              | Payment       | 3083         | PHILIP GARTLAND                | 18.00           | 0.00           | 18.00           |
| 5/25/2022                              | Payment       | 3107         | ARTISTREE LANDSCAPE            | 7,425.91        | 0.00           | 7,425.91        |
| <b>Total Outstanding Checks.....</b>   |               |              |                                | <b>8,227.33</b> |                | <b>8,227.33</b> |
| <b>Outstanding Deposits</b>            |               |              |                                |                 |                |                 |
| 5/1/2022                               |               | 041222 EFT   | COPIER LEASE 03/22             | G/L Ac 149.61   | 0.00           | 149.61          |
| <b>Total Outstanding Deposits.....</b> |               |              |                                | <b>149.61</b>   |                | <b>149.61</b>   |

## Heritage Oak Park CDD

### Bank Reconciliation

**Bank Account No.** 0663 Valley Bank  
**Statement No.** 05-22  
**Statement Date** 5/31/2022

|                             |           |                             |           |
|-----------------------------|-----------|-----------------------------|-----------|
| <b>G/L Balance (LCY)</b>    | 22,167.15 | <b>Statement Balance</b>    | 22,167.15 |
| <b>G/L Balance</b>          | 22,167.15 | <b>Outstanding Deposits</b> | 0.00      |
| <b>Positive Adjustments</b> | 0.00      |                             |           |
|                             |           | <b>Subtotal</b>             | 22,167.15 |
| <b>Subtotal</b>             | 22,167.15 | <b>Outstanding Checks</b>   | 0.00      |
| <b>Negative Adjustments</b> | 0.00      | <b>Differences</b>          | 0.00      |
|                             |           |                             |           |
| <b>Ending G/L Balance</b>   | 22,167.15 | <b>Ending Balance</b>       | 22,167.15 |
|                             |           |                             |           |
| <b>Difference</b>           | 0.00      |                             |           |

| Posting Date | Document Type | Document No. | Description | Amount | Cleared Amount | Difference |
|--------------|---------------|--------------|-------------|--------|----------------|------------|
|--------------|---------------|--------------|-------------|--------|----------------|------------|

**HERITAGE OAK PARK**

Community Development District

**Payment Register by Fund  
For the Period from 05/01/22 to 05/31/22  
(Sorted by Check / ACH No.)**

| Fund No.                  | Check / ACH No. | Date     | Payee                          | Invoice No.          | Payment Description                               | Invoice / GL Description                      | G/L Account # | Amount Paid |
|---------------------------|-----------------|----------|--------------------------------|----------------------|---|---|---------------|-------------|
| <b>GENERAL FUND - 001</b> |                 |          |                                |                      |   |   |               |             |
| 001                       | 3085            | 05/03/22 | ARTISTREE LANDSCAPE            | 162713               | MAR22 MONTHLY GROUNDS MAINT                       | Contracts-Landscape                           | 534050-53901  | \$7,425.91  |
| 001                       | 3086            | 05/03/22 | COPIERS PLUS                   | 00H100-PCH-022701    | UPDATED EMAIL SETTINGS IN COPIER                  | Office Supplies                               | 551002-57201  | \$149.95    |
| 001                       | 3087            | 05/03/22 | FIREPRO                        | 10-14433             | FIRE EXTINGUISHER SERVICE                         | R&M-Clubhouse                                 | 546015-57201  | \$292.00    |
| 001                       | 3088            | 05/03/22 | FPL                            | 04222022-53151 CHECK | ACCT# 72189-53151 03/23/22-04/22/22               | Utility - General                             | 543001-53901  | \$20.61     |
| 001                       | 3089            | 05/03/22 | SOLITUDE LAKE MANAGEMENT       | PI-A00797900         | AERATOR #1 REPAIR/INSTALL 1/2HP DUAL PISTON COMPR | R&M-Lake                                      | 546042-53901  | \$938.03    |
| 001                       | 3090            | 05/03/22 | THE COMEDIAN COMPANY           | 042722               | COMEDIAN FOR 01/13/23-DEPOSIT                     | Deposit for 1.13.23                           | 155000        | \$325.00    |
| 001                       | 3091            | 05/05/22 | COPIERS PLUS                   | 00H100-PCH-022669    | APR22 COPIES                                      | COPIES  | 551002-57201  | \$23.62     |
| 001                       | 3091            | 05/05/22 | COPIERS PLUS                   | 00H100-PCH-022669    | APR22 MAINT AGREEMENT                             | MAINTENANCE AGREEMENT                         | 551002-57201  | \$45.00     |
| 001                       | 3092            | 05/05/22 | FEDEX                          | 7-743-61931          | SERVICE FOR 05/02/22                              | Communication/Freight - Gen'l                 | 541001-51301  | \$12.70     |
| 001                       | 3093            | 05/05/22 | GRAU & ASSOCIATES              | 22487                | AUDIT FYE 09/30/21                                | Auditing Services                             | 532002-51301  | \$500.00    |
| 001                       | 3094            | 05/05/22 | PERSSON, COHEN & MOONEY, P.A.  | 2078                 | LEGAL SERVICE FOR 04/22                           | ProfServ-Legal Services                       | 531023-51401  | \$267.00    |
| 001                       | 3095            | 05/09/22 | SECURITY ALARM CORPORATION     | 254083               | MONITORING FOR 05/08/22-08/07/22                  | Comm-Fire-Basic                               | 546015-57201  | \$84.00     |
| 001                       | 3096            | 05/10/22 | ARTISTREE LANDSCAPE            | 163795               | PLANTED 5 PITCH APPLE TREES ALONG RED OAK         | R&M-Entry Feature                             | 546021-53901  | \$406.75    |
| 001                       | 3097            | 05/10/22 | COVERALL OF FT. MYERS          | 1160272566           | CLEANING SERVICE 05/1-05/31/22                    | Contracts-Janitorial Services                 | 534026-57201  | \$1,580.00  |
| 001                       | 3098            | 05/10/22 | FURNITURE LEISURE INC          | PFS16135             | NEW POOL FURNITURE-TO BE REIMB W/LOAN MONEY       | DEPOSIT-NEW POOL FURNITURE                    | 115000        | \$6,688.91  |
| 001                       | 3099            | 05/10/22 | MAINSCAPE                      | 1273279              | 04/22 IRRIGATION SERVICE                          | R&M-Irrigation                                | 546041-53901  | \$4,293.10  |
| 001                       | 3100            | 05/11/22 | THOMPSON'S AIR CONDITIONING    | I100956              | RUUD 20 TON SPLIT SYSTEM AC-DEPOSIT               | 50% DEPOSIT                                   | 568097-57201  | \$15,000.00 |
| 001                       | 3100            | 05/11/22 | THOMPSON'S AIR CONDITIONING    | I100956              | DUCT CLEANING-DEPOSIT                             | 50% DEPOSIT                                   | 564061-57201  | \$8,290.00  |
| 001                       | 3101            | 05/12/22 | ELECTRICAL SOLUTIONS OF SW     | 8322                 | RPL PHOTOCELLS FOR 2 LIGHTS, ELECTRIC FOR AWNING  | Mainscape to Credit \$1,695 on Irrig Rpr Bill | 546066-57201  | \$1,200.00  |
| 001                       | 3102            | 05/12/22 | FEDEX                          | 7-751-53213          | SERVICE FOR 05/09/22                              | Communication/Freight - Gen'l                 | 541001-51301  | \$12.82     |
| 001                       | 3103            | 05/19/22 | INFRAMARK, LLC                 | 77610                | 05/22 MANAGEMENT SERVICES                         | ProfServ-Mgmt Consulting Serv                 | 531027-51201  | \$5,626.17  |
| 001                       | 3103            | 05/19/22 | INFRAMARK, LLC                 | 77610                | 05/22 MANAGEMENT SERVICES                         | Contracts-Mgmt Services                       | 534001-53901  | \$10,975.75 |
| 001                       | 3103            | 05/19/22 | INFRAMARK, LLC                 | 77610                | 05/22 MANAGEMENT SERVICES                         | Contracts-Mgmt Services                       | 534001-57201  | \$2,846.42  |
| 001                       | 3103            | 05/19/22 | INFRAMARK, LLC                 | 77610                | 05/22 MANAGEMENT SERVICES                         | Communication/Freight - Gen'l                 | 541001-51301  | \$15.37     |
| 001                       | 3103            | 05/19/22 | INFRAMARK, LLC                 | 77610                | 05/22 MANAGEMENT SERVICES                         | RECORD STORAGE FEE                            | 549001-51301  | \$8.33      |
| 001                       | 3104            | 05/20/22 | ELECTRICAL SOLUTIONS OF SW     | 8244                 | REPLACE 9 MOUNTING POST                           | R&M-Entry Feature                             | 546021-53901  | \$3,987.00  |
| 001                       | 3105            | 05/20/22 | PRECISION GATE & SECURITY, INC | 1963                 | REPLACE DAMAGED FACE PLATE WITH SCREEN AT GATE    | To be Reimb by Contractor who hit Gate        | 546034-52901  | \$2,205.00  |
| 001                       | 3106            | 05/20/22 | SUN NEWSPAPERS                 | 22267-050922         | NOTICE OF BUDGET WORKSHOP 05/12/22                | Legal Advertising                             | 548002-51301  | \$80.08     |
| 001                       | 3107            | 05/25/22 | ARTISTREE LANDSCAPE            | 164020               | 05/22 MONTHLY GROUNDS MAINT                       | Contracts-Landscape                           | 534050-53901  | \$7,425.91  |
| 001                       | 3108            | 05/25/22 | GOTHAM ENTERTAINMENT           | 05252022             | MEMORIAL DAY PARTY                                | Remaining Balance for Memorial Day Party      | 549022-57501  | \$600.00    |
| 001                       | 3109            | 05/25/22 | VALLEY NATIONAL BANK           | 7986-042722          | 05/09/22 STATEMENT PURCHASES                      | Office Luncheon                               | 549001-57201  | \$18.30     |
| 001                       | 3109            | 05/25/22 | VALLEY NATIONAL BANK           | 7986-042722          | 05/09/22 STATEMENT PURCHASES                      | Poolside Lunch                                | 549051-57501  | \$9.72      |
| 001                       | 3109            | 05/25/22 | VALLEY NATIONAL BANK           | 7986-042722          | 05/09/22 STATEMENT PURCHASES                      | Kitchen                                       | 549001-57201  | \$4.13      |
| 001                       | 3109            | 05/25/22 | VALLEY NATIONAL BANK           | 7986-042722          | 05/09/22 STATEMENT PURCHASES                      | Donuts for Workshop                           | 549001-57201  | \$23.61     |
| 001                       | 3109            | 05/25/22 | VALLEY NATIONAL BANK           | 7986-042722          | 05/09/22 STATEMENT PURCHASES                      | Monday Coffee                                 | 549051-57501  | \$4.28      |
| 001                       | 3109            | 05/25/22 | VALLEY NATIONAL BANK           | 7986-042722          | 05/09/22 STATEMENT PURCHASES                      | Norton AntiVirus Plus                         | 551002-57501  | \$19.99     |
| 001                       | 3109            | 05/25/22 | VALLEY NATIONAL BANK           | 7986-042722          | 05/09/22 STATEMENT PURCHASES                      | Poolside Lunch                                | 549051-57501  | \$18.11     |
| 001                       | 3109            | 05/25/22 | VALLEY NATIONAL BANK           | 7986-042722          | 05/09/22 STATEMENT PURCHASES                      | Poolside Lunch                                | 549051-57501  | \$38.88     |
| 001                       | DD00471         | 05/03/22 | CHARLOTTE COUNTY UTILITIES     | 04122022-080703      | 26307-080703 03/09/22-04/08/22                    | Utility - Water & Sewer                       | 543021-53901  | \$67.59     |
| 001                       | DD00472         | 05/03/22 | CHARLOTTE COUNTY UTILITIES     | 04122022-101597      | 26307-101597 03/09/22-04/08/22                    | Utility - Water & Sewer                       | 543021-53901  | \$929.26    |
| 001                       | DD00474         | 05/07/22 | FPL                            | 04222022-59344 ACH   | ACCT# 96809-59344 03/23/22-04/22/22               | Utility - General                             | 543001-53901  | \$71.88     |
| 001                       | DD00475         | 05/07/22 | FPL                            | 04222022-74219 ACH   | ACCT# 89079-74219 03/23/22-04/22/22               | Utility - General                             | 543001-53901  | \$328.19    |
| 001                       | DD00476         | 05/07/22 | FPL                            | 04222022-85535 ACH   | ACCT# 92945-85535 03/23/22-04/22/22               | Utility - General                             | 543001-53901  | \$73.78     |
| 001                       | DD00477         | 05/07/22 | FPL                            | 04222022-88335 ACH   | ACCT# 87070-88335 03/23/22-04/22/22               | Utility - General                             | 543001-53901  | \$1,910.33  |
| 001                       | DD00478         | 05/07/22 | FPL                            | 04222022-90214 ACH   | ACCT# 65998-90214 03/23/22-04/22/22               | Utility - General                             | 543001-53901  | \$140.99    |
| 001                       | DD00479         | 05/07/22 | FPL                            | 04222022-93219 ACH   | ACCT# 25921-93219 03/23/22-04/22/22               | Utility - General                             | 543001-53901  | \$351.75    |
| 001                       | DD00480         | 05/07/22 | FPL                            | 04222022-03218 ACH   | ACCT# 01784-03218 03/23/22-04/22/22               | Utility - General                             | 543001-53901  | \$35.06     |
| 001                       | DD00481         | 05/07/22 | FPL                            | 04222022-28333 ACH   | ACCT# 36126-28333 03/23/22-04/22/22               | Utility - General                             | 543001-53901  | \$547.90    |

**HERITAGE OAK PARK**

Community Development District

**Payment Register by Fund**  
**For the Period from 05/01/22 to 05/31/22**  
**(Sorted by Check / ACH No.)**

| Fund No. | Check / ACH No. | Date     | Payee                       | Invoice No.        | Payment Description                      | Invoice / GL Description             | G/L Account # | Amount Paid |
|----------|-----------------|----------|-----------------------------|--------------------|--|--------------------------------------|---------------|-------------|
| 001      | DD00482         | 05/07/22 | FPL                         | 04222022-29333 ACH | ACCT# 90419-29333 03/23/22-04/22/22      | Utility - General                    | 543001-53901  | \$114.34    |
| 001      | DD00483         | 05/07/22 | FPL                         | 04222022-32211 ACH | ACCT# 94620-32211 03/23/22-04/22/22      | Utility - General                    | 543001-53901  | \$307.81    |
| 001      | DD00491         | 05/23/22 | FEDEX                       | 7-758-45040 ACH    | SERVICE FOR 05/11/22                     | Communication/Freight - Gen'l        | 541001-51301  | \$13.25     |
| 001      | DD00492         | 05/12/22 | GREATAMERICA FINANCIAL SVCS | 31467217           | COPIER LEASE FOR 04/22                   | Office Supplies                      | 551002-57201  | \$104.86    |
| 001      | DD00493         | 05/20/22 | COMCAST                     | 04262022-4227 ACH  | ACCT# 8535100601234227 04/30/22-05/29/22 | Misc-Cable TV Expenses               | 549039-57201  | \$430.76    |
| 001      | DD00494         | 05/26/22 | HOME DEPOT CREDIT SERVICES  | 05052022-6325 ACH  | PURCHASES FOR 04/05/22-05/04/22          | Maintenance Supplies                 | 549900-53901  | \$13.75     |
| 001      | DD00494         | 05/26/22 | HOME DEPOT CREDIT SERVICES  | 05052022-6325 ACH  | PURCHASES FOR 04/05/22-05/04/22          | Poolside Lunch Grill                 | 549022-57501  | \$21.43     |
| 001      | DD00494         | 05/26/22 | HOME DEPOT CREDIT SERVICES  | 05052022-6325 ACH  | PURCHASES FOR 04/05/22-05/04/22          | Poolside Lunch Grill Cover           | 549022-57501  | \$38.79     |
| 001      | DD00494         | 05/26/22 | HOME DEPOT CREDIT SERVICES  | 05052022-6325 ACH  | PURCHASES FOR 04/05/22-05/04/22          | Sakrete Sand                         | 546066-57201  | \$6.96      |
| 001      | DD00494         | 05/26/22 | HOME DEPOT CREDIT SERVICES  | 05052022-6325 ACH  | PURCHASES FOR 04/05/22-05/04/22          | Poolside Lunch                       | 549022-57501  | \$59.94     |
| 001      | DD00494         | 05/26/22 | HOME DEPOT CREDIT SERVICES  | 05052022-6325 ACH  | PURCHASES FOR 04/05/22-05/04/22          | Maintenance Supplies                 | 549900-53901  | \$81.70     |
| 001      | DD00494         | 05/26/22 | HOME DEPOT CREDIT SERVICES  | 05052022-6325 ACH  | PURCHASES FOR 04/05/22-05/04/22          | Maintenance Supplies                 | 549900-53901  | \$193.14    |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Budget Luncheon with Chairman        | 549001-57201  | \$22.00     |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Bye Bye Birdie Party                 | 549022-57501  | \$74.75     |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Gate Subscription                    | 546034-52901  | \$55.00     |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | ACT Office 365                       | 551002-57501  | \$12.50     |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Poolside Lunch-Return                | 549051-57501  | (\$109.90)  |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Poolside Lunch                       | 549051-57501  | \$109.90    |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Poolside Lunch                       | 549051-57501  | \$130.00    |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Poolside Lunch                       | 549051-57501  | \$57.80     |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Gloves                               | 552001-57201  | \$57.72     |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Fashion Show 4.8.22                  | 549022-57501  | \$87.58     |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | ACT Calendars                        | 549001-57501  | \$90.00     |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Poolside Lunch                       | 549051-57501  | \$247.12    |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | OP Supplies                          | 552001-57201  | \$77.28     |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | District Owned Laptop for CDD Office | 564006-57201  | \$649.00    |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Laptop Carry Case                    | 549001-57201  | \$16.28     |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Amazon Prime Mbr Fee                 | 549001-57201  | \$140.29    |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Poolside Lunch                       | 549022-57501  | \$41.53     |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Gas                                  | 549900-53901  | \$37.49     |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Coffee Social                        | 549051-57501  | \$32.42     |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Coffee Social                        | 549051-57501  | \$23.82     |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Gate Remotes                         | 546034-52901  | \$175.02    |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Poolside Lunch                       | 549051-57501  | \$13.27     |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Poolside Lunch                       | 549051-57501  | \$212.26    |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Eyeglasses Strap                     | 549900-53901  | \$12.77     |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Office Coffee                        | 546015-57201  | \$35.26     |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Little Cans-Gas                      | 549900-53901  | \$18.00     |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Adobe                                | 551002-57201  | \$179.88    |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Poolside Lunch                       | 549051-57501  | \$141.88    |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Flags for Events                     | 549001-57501  | \$93.59     |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Poolside Lunch                       | 549051-57501  | \$340.76    |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Trash Bags                           | 552001-57201  | \$70.74     |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Frame for Certificate                | 549001-57201  | \$19.68     |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Poster Frame                         | 549001-57501  | \$16.59     |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Gas for Gator                        | 549900-53901  | \$44.99     |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Trash Bags                           | 552001-57201  | \$49.59     |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Bath Tissue                          | 552001-57201  | \$49.96     |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Kitchen Supplies                     | 546015-57201  | \$29.94     |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Phone for Gate                       | 546034-52901  | \$40.91     |
| 001      | DD00495         | 05/26/22 | TRUIST BANK                 | 05022022 ACH       | 05/02/22 STATEMENT PURCHASES             | Poolside Lunch                       | 549051-57501  | \$86.15     |

## HERITAGE OAK PARK

Community Development District

**Payment Register by Fund**  
**For the Period from 05/01/22 to 05/31/22**  
**(Sorted by Check / ACH No.)**

[illegible]

# **Eighth Order of Business**

**8Cii.**



## **HERITAGE OAK PARK**

Community Development District

### ***Annual Operating and Debt Service Budget***

**Fiscal Year 2023**

Version 4 - Modified Tentative Budget

(Printed on 06/07/22 5:15pm)

Prepared by:



**Table of Contents**

|  | <u>Page #</u> |
|--|---------------|
| <b><u>OPERATING BUDGET</u></b>                                       |               |
| General Fund   |               |
| Summary of Revenues, Expenditures and Changes in Fund Balances ..... | 1-4           |
| Exhibit A - Allocation of Fund Balances .....                        | 5             |
| Budget Narrative .....   | 6-14          |
| <b><u>DEBT SERVICE BUDGET</u></b>                                    |               |
| Debt Service Fund - Series 2020                                      |               |
| Summary of Revenues, Expenditures and Changes in Fund Balances ..... | 15            |
| Amortization Schedule.....   | 16            |
| <b><u>SUPPORTING BUDGET SCHEDULE</u></b>                             |               |
| Comparison of Assessment Rates .....                                 | 17            |

---

**HERITAGE OAK PARK**  
Community Development District

**Operating Budget**  
Fiscal Year 2023

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2023 Modified Tentative Budget

| ACCOUNT DESCRIPTION            | ACTUAL<br>FY 2018 | ACTUAL<br>FY 2019 | ACTUAL<br>FY 2020 | ACTUAL<br>FY 2021 | ADOPTED<br>BUDGET<br>FY 2022 | ACTUAL<br>THRU<br>MAY-2022 | PROJECTED<br>JUN-<br>SEP-2022 | TOTAL<br>PROJECTED<br>FY 2022 | ANNUAL<br>BUDGET<br>FY 2023 |
|--------------------------------|-------------------|-------------------|-------------------|-------------------|------------------------------|----------------------------|-------------------------------|-------------------------------|-----------------------------|
| <b>REVENUES</b>                |                   |                   |                   |                   |                              |                            |                               |                               |                             |
| Interest - Investments         | \$ 5,179          | \$ 8,835          | \$ 1,359          | \$ 275            | \$ 5,000                     | \$ 64                      | \$ 60                         | \$ 124                        | \$ 4,800                    |
| Interlocal Agreement           | 3,000             | 3,000             | 3,000             | 3,000             | 3,000                        | 1,500                      | 1,500                         | 3,000                         | 3,000                       |
| Room Rentals                   | 749               | 857               | 2,949             | 281               | 500                          | 98                         | 300                           | 398                           | 500                         |
| Recreational Activity Fees     | 43,189            | 47,790            | 31,238            | 5,994             | 53,200                       | 31,909                     | 1,200                         | 33,109                        | 53,200                      |
| Special Assmnts- Tax Collector | 808,592           | 877,705           | 936,042           | 973,783           | 973,783                      | 967,733                    | 6,050                         | 973,783                       | 1,008,433                   |
| Special Assmnts- Discounts     | (29,649)          | (31,900)          | (34,100)          | (36,123)          | (38,951)                     | (35,778)                   | -                             | (35,778)                      | (40,337)                    |
| Other Miscellaneous Revenues   | 13,412            | 10,787            | 202,523           | 34,914            | 3,800                        | 20,450                     | -                             | 20,450                        | 3,800                       |
| Gate Bar Code/Remotes          | 646               | 1,376             | 674               | 927               | 1,000                        | 1,573                      | 300                           | 1,873                         | 1,200                       |
| Access Cards                   | -                 | 560               | 246               | 246               | 600                          | 224                        | 125                           | 349                           | 600                         |
| Insurance Reimbursements       | -                 | -                 | 28,275            | -                 | -                            | -                          | -                             | -                             | -                           |
| <b>TOTAL REVENUES</b>          | <b>845,118</b>    | <b>919,010</b>    | <b>1,172,206</b>  | <b>983,297</b>    | <b>1,001,932</b>             | <b>987,773</b>             | <b>9,535</b>                  | <b>997,308</b>                | <b>1,035,196</b>            |
| <b>EXPENDITURES</b>            |                   |                   |                   |                   |                              |                            |                               |                               |                             |
| <i>Administrative</i>          |                   |                   |                   |                   |                              |                            |                               |                               |                             |
| P/R-Board of Supervisors       | 11,600            | 11,600            | 10,800            | 11,200            | 12,000                       | 8,000                      | 4,000                         | 12,000                        | 12,000                      |
| FICA Taxes                     | 887               | 887               | 826               | 857               | 918                          | 612                        | 306                           | 918                           | 918                         |
| ProfServ-Engineering           | -                 | 1,928             | 23,853            | 18,418            | 10,000                       | 1,635                      | 400                           | 2,035                         | 10,000                      |
| ProfServ-Legal Services        | 3,505             | 8,396             | 9,869             | 10,101            | 6,000                        | 2,336                      | 2,000                         | 4,336                         | 6,000                       |
| ProfServ-Mgmt Consulting Serv  | 60,738            | 60,923            | 63,637            | 65,547            | 67,514                       | 45,009                     | 22,505                        | 67,514                        | 69,540                      |
| ProfServ-Special Assessment    | 10,169            | 10,474            | 10,788            | 11,112            | 11,445                       | 11,445                     | -                             | 11,445                        | 11,788                      |
| ProfServ-Trustee Fees          | -                 | -                 | -                 | 337               | -                            | 3,704                      | -                             | 3,704                         | 3,704                       |
| Auditing Services              | 5,500             | 6,200             | 5,700             | 4,000             | 5,750                        | 4,500                      | -                             | 4,500                         | 4,700                       |
| Communication/Freight - Gen'l  | 1,417             | 1,458             | 1,422             | 457               | 1,500                        | 673                        | 300                           | 973                           | 1,500                       |
| Insurance - General Liability  | 10,910            | 8,363             | 9,851             | 8,423             | 9,265                        | 7,123                      | -                             | 7,123                         | 7,835                       |
| R&M-ADA Compliance             | -                 | -                 | 3,264             | 1,553             | 1,553                        | 1,553                      | -                             | 1,553                         | 1,553                       |
| Legal Advertising              | 904               | 2,332             | 3,378             | 1,533             | 1,100                        | 701                        | 399                           | 1,100                         | 1,100                       |
| Miscellaneous Services         | 512               | 5,088             | 195               | 79                | 3,000                        | 34                         | 400                           | 434                           | 3,000                       |
| Misc-Bank Charges              | 1,803             | 2,043             | 1,532             | -                 | 2,400                        | -                          | -                             | -                             | 2,400                       |
| Misc-Assessmnt Collection Cost | 7,228             | 6,425             | 5,753             | 6,345             | 19,476                       | 18,639                     | 121                           | 18,760                        | 20,169                      |
| Office Supplies                | -                 | -                 | 15                | -                 | 360                          | 284                        | 100                           | 384                           | 360                         |
| Annual District Filing Fee     | 175               | 175               | 175               | 175               | 175                          | 175                        | -                             | 175                           | 175                         |
| <b>Total Administrative</b>    | <b>115,348</b>    | <b>126,292</b>    | <b>151,058</b>    | <b>140,137</b>    | <b>152,456</b>               | <b>106,423</b>             | <b>30,531</b>                 | <b>136,954</b>                | <b>156,742</b>              |

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2023 Modified Tentative Budget

| ACCOUNT DESCRIPTION              | ACTUAL<br>FY 2018 | ACTUAL<br>FY 2019 | ACTUAL<br>FY 2020 | ACTUAL<br>FY 2021 | ADOPTED<br>BUDGET<br>FY 2022 | ACTUAL<br>THRU<br>MAY-2022 | PROJECTED<br>JUN-<br>SEP-2022 | TOTAL<br>PROJECTED<br>FY 2022 | ANNUAL<br>BUDGET<br>FY 2023 |
|----------------------------------|-------------------|-------------------|-------------------|-------------------|------------------------------|----------------------------|-------------------------------|-------------------------------|-----------------------------|
| <b>Other Public Safety</b>       |                   |                   |                   |                   |                              |                            |                               |                               |                             |
| Contracts-Mgmt Services          | 7,725             | -                 | -                 | -                 | -                            | -                          | -                             | -                             | -                           |
| R&M-Gate                         | 4,286             | 7,134             | 4,917             | 4,393             | 3,500                        | 3,462                      | 2,500                         | 5,962                         | 3,500                       |
| R&M-Gatehouse                    | 1,140             | 649               | 18                | 320               | 1,000                        | 686                        | 300                           | 986                           | 1,000                       |
| R&M-Security Cameras             | 1,480             | 3,257             | 969               | 119               | 3,600                        | 1,830                      | 1,650                         | 3,480                         | 3,600                       |
| Misc-Programming & Services      | -                 | -                 | -                 | -                 | -                            | -                          | -                             | -                             | 1,500                       |
| Capital Outlay                   | -                 | -                 | -                 | -                 | -                            | 1,125                      | -                             | 1,125                         | -                           |
| <b>Total Other Public Safety</b> | <b>14,631</b>     | <b>11,040</b>     | <b>5,904</b>      | <b>4,832</b>      | <b>8,100</b>                 | <b>7,103</b>               | <b>4,450</b>                  | <b>11,553</b>                 | <b>9,600</b>                |
| <b>Field</b>                     |                   |                   |                   |                   |                              |                            |                               |                               |                             |
| Contracts-Mgmt Services          | 110,739           | 114,061           | 117,483           | 127,272           | 131,709                      | 87,806                     | 43,903                        | 131,709                       | 135,661                     |
| Contracts-Lake and Wetland       | 6,120             | 6,120             | 6,120             | 6,120             | 6,120                        | 4,080                      | 2,040                         | 6,120                         | 6,120                       |
| Contracts-Landscape              | 83,996            | 83,996            | 86,515            | 86,515            | 89,111                       | 59,407                     | 29,704                        | 89,111                        | 91,784                      |
| Contracts-Irrigation             | 47,028            | 49,140            | 45,900            | 46,818            | 48,223                       | 31,837                     | 15,918                        | 47,755                        | 49,188                      |
| Utility - General                | 35,398            | 37,802            | 38,027            | 31,147            | 43,320                       | 27,499                     | 15,640                        | 43,139                        | 45,600                      |
| Utility - Water & Sewer          | 7,398             | 8,379             | 8,795             | 15,148            | 10,000                       | 9,190                      | 4,400                         | 13,590                        | 13,600                      |
| Insurance - General Liability    | 26,941            | 29,100            | 33,606            | 35,956            | 39,552                       | 33,541                     | -                             | 33,541                        | 36,895                      |
| R&M-Drainage                     | 21,994            | 16,842            | 5,370             | 6,520             | 15,000                       | -                          | 15,000                        | 15,000                        | 15,000                      |
| R&M-Entry Feature / Wall         | 1,263             | 10,066            | 2,500             | 6,186             | 7,500                        | 7,745                      | -                             | 7,745                         | 7,500                       |
| R&M-Irrigation                   | 107,179           | 104,526           | 119,559           | 77,807            | 31,400                       | 20,721                     | 10,600                        | 31,321                        | 31,400                      |
| R&M-Lake                         | 2,877             | 6,100             | 20,687            | 13,125            | 22,100                       | 938                        | 6,000                         | 6,938                         | 21,750                      |
| R&M-Plant Replacement            | 2,960             | 324               | 5,762             | 1,393             | 7,000                        | 5,301                      | 1,700                         | 7,001                         | 12,000                      |
| R&M-Trees and Trimming           | 1,750             | 5,254             | 5,545             | 4,025             | 7,500                        | 200                        | 7,300                         | 7,500                         | 12,500                      |
| R&M-Pumps                        | 5,538             | 2,500             | 10,404            | 2,750             | 2,160                        | 500                        | 500                           | 1,000                         | 2,160                       |
| Misc-Special Projects            | 6,440             | 16,548            | 9,230             | 2,785             | 10,930                       | 3,800                      | 7,130                         | 10,930                        | 10,930                      |
| Natural Disaster Expense         | 58,424            | 6,726             | -                 | -                 | 5,000                        | -                          | 5,000                         | 5,000                         | 5,000                       |
| Misc-Contingency                 | 5,209             | 2,999             | 4,866             | 5,691             | 5,000                        | 959                        | 4,041                         | 5,000                         | 10,040                      |
| Capital Outlay                   | 19,865            | -                 | 3,075             | 11,334            | 25,560                       | 1,275                      | 24,285                        | 25,560                        | 25,560                      |
| Capital Outlay - Irrigation      | 5,990             | -                 | 20,498            | -                 | -                            | -                          | -                             | -                             | -                           |
| <b>Total Field</b>               | <b>557,109</b>    | <b>500,483</b>    | <b>543,942</b>    | <b>480,592</b>    | <b>507,185</b>               | <b>294,799</b>             | <b>193,161</b>                | <b>487,960</b>                | <b>532,688</b>              |

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2023 Modified Tentative Budget

| ACCOUNT DESCRIPTION                                | ACTUAL<br>FY 2018 | ACTUAL<br>FY 2019 | ACTUAL<br>FY 2020 | ACTUAL<br>FY 2021 | ADOPTED<br>BUDGET<br>FY 2022 | ACTUAL<br>THRU<br>MAY-2022 | PROJECTED<br>JUN-<br>SEP-2022 | TOTAL<br>PROJECTED<br>FY 2022 | ANNUAL<br>BUDGET<br>FY 2023 |
|--|-------------------|-------------------|-------------------|-------------------|------------------------------|----------------------------|-------------------------------|-------------------------------|-----------------------------|
| <b><i>Road and Street Facilities</i></b>           |                   |                   |                   |                   |                              |                            |                               |                               |                             |
| R&M-Parking Lots                                   | 211               | 520               | -                 | -                 | 1,000                        | -                          | 1,000                         | 1,000                         | 1,000                       |
| R&M-Roads & Alleyways                              | 13,701            | 10,255            | 1,971             | 350               | 4,000                        | 1,086                      | 2,914                         | 4,000                         | 4,000                       |
| R&M-Sidewalks                                      | -                 | -                 | 380               | 9,962             | 15,000                       | -                          | 15,000                        | 15,000                        | 15,000                      |
| R&M-Streetlights                                   | 5,837             | 3,329             | 1,673             | 7,702             | 10,000                       | 277                        | 9,723                         | 10,000                        | 10,000                      |
| Misc-Contingency                                   | -                 | -                 | -                 | -                 | 3,000                        | -                          | 3,000                         | 3,000                         | 3,000                       |
| Capital Outlay - Sidewalk Impr                     | -                 | -                 | -                 | -                 | 10,000                       | -                          | 10,000                        | 10,000                        | 10,000                      |
| Capital Outlay - Streetlight Impr                  | -                 | -                 | -                 | -                 | 5,000                        | -                          | 5,000                         | 5,000                         | 5,000                       |
| Reserve - Roads & Streetlights                     | 58,430            | 10,548            | 52,485            | 26,652            | 15,369                       | 40,741                     | -                             | 40,741                        | 15,369                      |
| <b><i>Total Road and Street Facilities</i></b>     | <b>78,179</b>     | <b>24,652</b>     | <b>56,509</b>     | <b>44,666</b>     | <b>63,369</b>                | <b>42,104</b>              | <b>46,637</b>                 | <b>88,741</b>                 | <b>63,369</b>               |
| <b><i>Parks and Recreation - General</i></b>       |                   |                   |                   |                   |                              |                            |                               |                               |                             |
| Contracts-Mgmt Services                            | 59,307            | 74,911            | 72,807            | 16,838            | 34,157                       | 22,771                     | 11,386                        | 34,157                        | 35,613                      |
| Contracts-Janitorial Services                      | 18,123            | 18,960            | 18,960            | 18,960            | 18,960                       | 12,640                     | 6,320                         | 18,960                        | 18,960                      |
| Contracts-Pools                                    | 10,800            | 10,800            | 10,800            | 8,100             | 10,800                       | 7,339                      | 3,711                         | 11,050                        | 11,134                      |
| Contracts-Pest Control                             | 1,048             | 1,298             | 1,048             | 1,048             | 1,100                        | 1,048                      | -                             | 1,048                         | 1,100                       |
| Communication - Telephone                          | 7,437             | 7,903             | 8,142             | 8,353             | 8,580                        | 5,231                      | 2,805                         | 8,036                         | 8,580                       |
| R&M-Clubhouse                                      | 79,674            | 100,335           | 60,458            | 9,439             | 50,000                       | 10,674                     | 31,826                        | 42,500                        | 50,000                      |
| R&M-Parks  | 32,540            | 31,892            | 12,253            | 12,090            | 15,000                       | 7,189                      | 9,000                         | 16,189                        | 15,000                      |
| R&M-Pools  | 8,083             | 2,420             | 6,872             | 8,883             | 4,500                        | 3,998                      | 2,000                         | 5,998                         | 4,500                       |
| R&M - Tennis Courts                                | 17,100            | -                 | 832               | 27                | 2,000                        | -                          | 2,000                         | 2,000                         | 2,000                       |
| Miscellaneous Services                             | 2,866             | 3,329             | 2,467             | 2,199             | 2,400                        | 3,622                      | 800                           | 4,422                         | 2,400                       |
| Misc-Holiday Décor                                 | 469               | 527               | 491               | 413               | 750                          | 635                        | -                             | 635                           | 750                         |
| Misc-Cable TV Expenses                             | 982               | 1,030             | 3,097             | 3,917             | 3,780                        | 3,561                      | 1,723                         | 5,284                         | 4,560                       |
| Office Supplies                                    | 3,873             | 3,434             | 3,546             | 3,718             | 3,000                        | 2,357                      | 840                           | 3,197                         | 3,000                       |
| OpSupplies - General                               | 2,209             | 5,645             | 3,058             | 3,448             | 6,000                        | 2,173                      | 1,260                         | 3,433                         | 6,000                       |
| Cap Outlay - Equipment                             | -                 | -                 | 1,091             | 7,200             | 8,000                        | 649                        | 7,351                         | 8,000                         | 8,000                       |
| Cap Outlay - Clubhouse                             | -                 | 10,488            | 37,855            | -                 | 15,000                       | 14,885                     | -                             | 14,885                        | 15,000                      |
| Reserve - Air Conditioner                          | -                 | -                 | -                 | -                 | 15,000                       | 15,000                     | -                             | 15,000                        | 5,000                       |
| Reserve - Roof                                     | -                 | -                 | 5,000             | -                 | 25,000                       | -                          | -                             | -                             | 25,000                      |
| Reserve - Swimming Pools                           | -                 | -                 | -                 | 8,736             | 3,000                        | -                          | -                             | -                             | 3,000                       |
| <b><i>Total Parks and Recreation - General</i></b> | <b>244,511</b>    | <b>272,972</b>    | <b>248,777</b>    | <b>113,369</b>    | <b>227,027</b>               | <b>113,772</b>             | <b>81,022</b>                 | <b>194,794</b>                | <b>219,597</b>              |

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2023 Modified Tentative Budget

| ACCOUNT DESCRIPTION  | ACTUAL<br>FY 2018 | ACTUAL<br>FY 2019 | ACTUAL<br>FY 2020 | ACTUAL<br>FY 2021 | ADOPTED<br>BUDGET<br>FY 2022 | ACTUAL<br>THRU<br>MAY-2022 | PROJECTED<br>JUN-<br>SEP-2022 | TOTAL<br>PROJECTED<br>FY 2022 | ANNUAL<br>BUDGET<br>FY 2023 |
|--|-------------------|-------------------|-------------------|-------------------|------------------------------|----------------------------|-------------------------------|-------------------------------|-----------------------------|
| <b><i>Special Recreation Facilities</i></b>                  |                   |                   |                   |                   |                              |                            |                               |                               |                             |
| Miscellaneous Services                                       | 3,133             | 5,470             | 1,087             | 324               | 4,500                        | 1,611                      | 800                           | 2,411                         | 4,500                       |
| Misc-Event Expense   | 22,932            | 33,221            | 16,092            | 2,129             | 21,000                       | 11,263                     | 6,000                         | 17,263                        | 21,000                      |
| Misc-Social Committee  | 19,591            | 24,734            | 16,609            | 5,400             | 26,700                       | 20,055                     | 12,000                        | 32,055                        | 26,700                      |
| Misc-Trips and Tours   | -                 | -                 | -                 | -                 | 500                          | -                          | -                             | -                             | 500                         |
| Office Supplies  | 727               | 763               | 386               | 518               | 500                          | 829                        | 125                           | 954                           | 500                         |
| <b><i>Total Special Recreation Facilities</i></b>            | <b>46,383</b>     | <b>64,188</b>     | <b>34,174</b>     | <b>8,371</b>      | <b>53,200</b>                | <b>33,758</b>              | <b>18,925</b>                 | <b>52,683</b>                 | <b>53,200</b>               |
| <b>TOTAL EXPENDITURES</b>                                    | <b>1,056,161</b>  | <b>999,627</b>    | <b>1,040,364</b>  | <b>791,967</b>    | <b>1,011,337</b>             | <b>597,959</b>             | <b>374,726</b>                | <b>972,685</b>                | <b>1,035,196</b>            |
| Excess (deficiency) of revenues<br>Over (under) expenditures | (211,043)         | (80,617)          | 131,842           | 191,330           | (9,405)                      | 389,814                    | (365,191)                     | 24,622                        | -                           |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                   |                   |                   |                   |                              |                            |                               |                               |                             |
| Interfund Transfer - In                                      | -                 | -                 | 244,906           | -                 | -                            | -                          | -                             | -                             | -                           |
| Operating Transfers-Out                                      | -                 | -                 | (231,038)         | -                 | -                            | -                          | -                             | -                             | -                           |
| Contribution to (Use of) Fund Balance                        | -                 | -                 | -                 | -                 | (9,405)                      | -                          | -                             | -                             | -                           |
| <b>TOTAL OTHER SOURCES (USES)</b>                            | <b>-</b>          | <b>-</b>          | <b>13,868</b>     | <b>-</b>          | <b>(9,405)</b>               | <b>-</b>                   | <b>-</b>                      | <b>-</b>                      | <b>-</b>                    |
| Net change in fund balance                                   | (211,043)         | (80,617)          | 145,710           | 191,330           | (9,405)                      | 389,814                    | (365,191)                     | 24,622                        | -                           |
| <b>FUND BALANCE, BEGINNING</b>                               | <b>698,449</b>    | <b>487,406</b>    | <b>406,789</b>    | <b>552,499</b>    | <b>743,829</b>               | <b>743,829</b>             | <b>-</b>                      | <b>743,829</b>                | <b>768,451</b>              |
| <b>FUND BALANCE, ENDING</b>                                  | <b>\$ 487,406</b> | <b>\$ 406,789</b> | <b>\$ 552,499</b> | <b>\$ 743,829</b> | <b>\$ 734,424</b>            | <b>\$ 1,133,643</b>        | <b>\$ (365,191)</b>           | <b>\$ 768,451</b>             | <b>\$ 768,451</b>           |

**Exhibit "A"**  
Allocation of Fund Balances

| <b><u>AVAILABLE FUNDS</u></b>                        | <b><u>Amount</u></b> |
|--|----------------------|
| Beginning Fund Balance - Fiscal Year 2023            | \$ 768,451           |
| Net Change in Fund Balance - Fiscal Year 2023        | -                    |
| Reserves - Fiscal Year 2023 Additions                | 48,369               |
| <b>Total Funds Available (Estimated) - 9/30/2023</b> | <b>816,820</b>       |

**ALLOCATION OF AVAILABLE FUNDS**

***Nonspendable Fund Balance***

|                          |        |
|--------------------------|--------|
| Deposits - FPL Utilities | 8,200  |
| Prepaid Items            | 1,925  |
| Subtotal                 | 10,125 |

***Assigned Fund Balance***

|  |          |                        |
|--|----------|------------------------|
| Operating Reserve - First Quarter Operating Capital  |          | 236,707 <sup>(1)</sup> |
| Reserve - Roads & Streetlights - Prior Years         | 224,818  | <sup>(2)</sup>         |
| Reserve - Roads & Streetlights - FY 2022             | 15,369   | <sup>(3)</sup>         |
| Reserve - Roads & Streetlights - Actual Expensed     | (40,741) | <sup>(4)</sup>         |
| Reserve - Roads & Streetlights - Current Budget Year | 15,369   | 214,815 <sup>(5)</sup> |
| Reserve - Arbor - Prior Years                        |          | 2,500 <sup>(3)</sup>   |
| Reserve - Air Conditioner - FY 2022                  | 15,000   | <sup>(3)</sup>         |
| Reserve - Air Conditioner - Actual Expensed          | (15,000) | <sup>(4)</sup>         |
| Reserve - Air Conditioner - Current Budget Year      | 5,000    | 5,000 <sup>(5)</sup>   |
| Reserve - Roof - Prior Years                         | 110,000  | <sup>(2)</sup>         |
| Reserve - Roof - FY 2022                             | 25,000   | <sup>(3)</sup>         |
| Reserve - Roof - Current Budget Year                 | 25,000   | 160,000 <sup>(5)</sup> |
| Reserve - Swimming Pools - Prior Years               | 23,239   | <sup>(2)</sup>         |
| Reserve - Swimming Pools - FY 2022                   | 3,000    | <sup>(3)</sup>         |
| Reserve - Swimming Pools - Current Budget Year       | 3,000    | 29,239 <sup>(5)</sup>  |
| Subtotal   |          | 648,261                |

|  |                |
|--|----------------|
| <b>Total Allocation of Available Funds</b> | <b>658,386</b> |
|--|----------------|

|                                     |                   |
|-------------------------------------|-------------------|
| <b>Total Available for Projects</b> | <b>\$ 108,434</b> |
|-------------------------------------|-------------------|

|   |                  |
|---|------------------|
| <b>Total Unassigned (undesignated) Cash</b> | <b>\$ 50,000</b> |
|---|------------------|

**Notes**

- (1) Represent approximately 3 months of operating expenditures
- (2) Represents Reserves from Prior Years thru FY 2021
- (3) Represents Reserves for FY 2022
- (4) Represents actual expense in FY 2022
- (5) Represents Reserves for Current Budget Year FY 2023



**HERITAGE OAK PARK**  
Community Development District

*General Fund*

**Budget Narrative**  
Fiscal Year 2023

**REVENUES**

**Interest-Investments**

The District earns interest on the monthly average collected balance for their operating accounts, money market accounts and certificates of deposits.

**Interlocal Agreement**

The District has an Interlocal agreement with Heritage Oak Park Community Association for the use of District office and supplies.

**Room Rentals**

The District earns income when the clubhouse is rented for an event.

**Recreational Activity Fees**

This is the revenue from the events that the activities department holds throughout the year.

**Special Assessments-Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**Other Miscellaneous Revenues**

The District earns miscellaneous income for providing services for the District, i.e. copies of pool keys, mailbox locks and keys, faxes, etc.

**Gate Bar Code/Remotes**

The District receives amounts for gate remotes that operate the gates of the District.

**Access Cards**

The District receives amounts for access cards that operate the Fitness Center.

**Budget Narrative**  
Fiscal Year 2023

**EXPENDITURES**

**Administrative**

**P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all of the meetings.

**Professional Services-Engineering**

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

**Professional Services-Legal Services**

The District's attorney provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

**Professional Services-Management Consulting Services**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Inframark in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

**Professional Services-Special Assessment**

This is the Administrative fees to prepare the District's special assessment roll.

**Auditing Services**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter.

**Communication/Freight - General**

This includes telephone, fax transmissions, printing, copies, mailing of agenda packages, checks for vendors, postage and any other required correspondence.

**HERITAGE OAK PARK**  
Community Development District

*General Fund*

---

**Budget Narrative**  
Fiscal Year 2023

|                     |
|---------------------|
| <b>EXPENDITURES</b> |
|---------------------|

**Administrative** (continued)

**Insurance-General Liability**

The District's General Liability & Public Officials Liability Insurance policy is with Public Risk Insurance Agency, Inc. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium.

**R&M - ADA Compliance**

This is for the cost of the ADA compliance for the website, etc.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

**Miscellaneous Services**

This is for any miscellaneous charges that the District may incur during the fiscal year.

**Miscellaneous-Bank Charges**

This includes monthly bank charges for the maintenance of the operating accounts.

**Miscellaneous-Assessment Collection Costs**

The District reimburses the Charlotte County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

**Office Supplies**

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

**Annual District Filing Fee**

The District is required to pay an annual fee of \$175 to the Department of Community Affairs.

**HERITAGE OAK PARK**  
Community Development District

*General Fund*

**Budget Narrative**  
Fiscal Year 2023

**EXPENDITURES**

**Other Public Safety**

**R&M - Gate**

This represents the repairs and maintenance of the gates. This also includes the purchase of new gate transmitters.

**R&M - Gatehouse**

This represents normal repairs and maintenance of the gatehouse.

**R&M - Security Cameras**

This is for miscellaneous repairs and maintenance on the new security cameras that were installed at the clubhouse and at the front and at the rear gates.

**Miscellaneous Programming & Services**

This is to be able to run the new cloud data base program and phone service for the gates.

**Field**

**Contracts – Management Services**

This includes payroll, workers comp, FUTA/SUTA taxes and payroll charges for the contracted Field personnel.

**Contracts – Lakes and Wetland**

The District has a contract for the aquatic maintenance of the lakes in the District.

**Contracts - Landscape**

This line item includes mowing, edging, pruning, fertilization, semi-annual leaf pickup, irrigation repairs and maintenance, and pest and weed control of the common areas.

**Contracts - Irrigation**

This includes monthly monitoring of the irrigation systems throughout the District.

**HERITAGE OAK PARK**  
Community Development District

*General Fund*

**Budget Narrative**  
Fiscal Year 2023

**EXPENDITURES**

**Field** (continued)

**Utility - General**

This is for the electricity for the District.

**Utility – Water & Sewer**

This is for the water & sewer usage for the District, plus annual fire protection fee of \$1,600.

**Insurance – General Liability**

The general liability insurance is with Preferred Governmental Insurance Trust who specializes in providing insurance coverage for governmental agencies.

**R&M – Drainage**

This is for the upkeep and maintenance of the drainage areas around the District.

**R&M – Entry Feature**

This is for the upkeep and maintenance of the walls and fences of the District.

**R&M - Irrigation**

This includes any repairs and maintenance to the irrigation system.

**R&M - Lake**

This includes any repairs and maintenance to the lakes of the District.

**R&M – Plant Replacement**

This includes landscape enhancements throughout the District.

**R&M – Trees & Trimming**

This includes any tree maintenance for the trees in the District.

**R&M - Pumps**

This is for quarterly pump maintenance contract.

**HERITAGE OAK PARK**  
Community Development District

*General Fund*

**Budget Narrative**  
Fiscal Year 2023

**EXPENDITURES**

**Field** (continued)

**Miscellaneous – Special Projects**

This is for any special projects that may arise in the Field for the District.

**Natural Disaster Expense**

This is for any natural disaster expenses that may occur during or after a major weather event.

**Miscellaneous - Contingency**

This is for any contingencies that may arise in the Field for the District.

**Capital Outlay**

This is for the maintenance cart that belongs to the District.

**Road and Street Facilities**

**R&M – Parking Lots**

This represents repairs and maintenance of the parking lots around the District.

**R&M – Roads & Alleyways**

This represents miscellaneous repairs of the roads and alleyways of the District.

**R&M – Sidewalks**

This represents the cost of maintaining the sidewalks within the District

**R&M – Streetlights**

This includes any repairs and maintenance to the streetlights in the District.

**Miscellaneous - Contingency**

This is a contingency in case an unexpected cost may arise in for the roads and streets.

**HERITAGE OAK PARK**  
Community Development District

*General Fund*

**Budget Narrative**  
Fiscal Year 2023

**EXPENDITURES**

**Road and Street Facilities (continued)**

**Capital Outlay – Sidewalk Improvement**

This is for the sidewalks along the lake.

**Capital Outlay – Streetlight Improvement**

This is for the new poles and streetlights for the District.

**Reserve – Roads & Streetlights**

This is for the reserve that will be for installing new streetlights around the District.

**Parks and Recreation – General**

**Contracts – Management Services**

This includes payroll, workers comp, FUTA/SUTA taxes and payroll charges for the contracted Parks and Rec personnel.

**Contracts – Janitorial Services**

This includes any cleaning that may be incurred by the District for cleaning of the recreational center.

**Contracts – Pools**

This is for the monthly pool maintenance service contract.

**Contracts – Pest Control**

The District has a contract for pest control for the recreational center, guard house and other buildings owned by the District.

**Communication – Telephone**

This includes the telephone usage for the Clubhouse Manager.

**HERITAGE OAK PARK**  
Community Development District

*General Fund*

**Budget Narrative**  
Fiscal Year 2023

**EXPENDITURES**

**Parks and Recreation – General** (continued)

**R&M - Clubhouse**

This represents repairs and maintenance of the recreational center that may be required during the year.

**R&M - Parks**

This includes bocce ball court maintenance and other park maintenance that may be required in the District.

**R&M - Pools**

This includes any pool maintenance that may be incurred by the District's recreational center pool.

**R&M – Tennis Courts**

This includes tennis court maintenance including repairing cracks and resurfacing the courts.

**Miscellaneous Services**

This includes any miscellaneous services that are needed to run the recreational center.

**Miscellaneous – Holiday Decorations**

This is for the decorations that will be displayed around the District during the Holidays.

**Miscellaneous - Cable TV Expenses**

This includes the cable TV expenses in the recreational center.

**Office Supplies**

This includes any office supplies that are needed to run the recreational center.

**Operating Supplies - General**

This includes any general maintenance supplies that are needed for the recreational center and the parks.

**Capital Outlay – Equipment**

This is for purchasing a new phone system and sound system for the Lodge.



**HERITAGE OAK PARK**  
Community Development District

*General Fund*

**Budget Narrative**  
Fiscal Year 2023

**EXPENDITURES**

**Parks and Recreation – General** (continued)

**Capital Outlay – Clubhouse**

This is for the capital items for the clubhouse that need to be replaced.

**Reserve – Air Conditioner**

This is for the reserve for the air conditioner of the clubhouse that will need to be replaced.

**Reserve – Roof**

This is for the reserve for the roof of the clubhouse that will need to be replaced.

**Reserve – Swimming Pool**

This is for the reserve for the swimming pool and pool equipment that will need upgrading.

**Special Recreation Facilities**

**Miscellaneous Services**

This includes bank charges and miscellaneous expenditures for the Activities Dept.

**Miscellaneous – Event Expense**

These are the expenditures from event planning to the decorations for the event.

**Miscellaneous – Social Committee**

This is for the food and drink expenditures for the events which include the poolside lunch and the coffee social.

**Miscellaneous – Trips and Tours**

These are the expenditures for the transportation used for the trips and tours.

**Office Supplies**

These are the expenditures for the office supplies necessary for the Activities Director.

**HERITAGE OAK PARK**  
Community Development District

**Debt Service Budget**  
Fiscal Year 2023

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2023 Modified Tentative Budget

| ACCOUNT DESCRIPTION  | ACTUAL<br>FY 2020 | ACTUAL<br>FY 2021 | ADOPTED<br>BUDGET<br>FY 2022 | ACTUAL<br>THRU<br>MAY-2022 | PROJECTED<br>JUN-<br>SEP-2022 | TOTAL<br>PROJECTED<br>FY 2022 | ANNUAL<br>BUDGET<br>FY 2023 |
|--|-------------------|-------------------|------------------------------|----------------------------|-------------------------------|-------------------------------|-----------------------------|
| <b>REVENUES</b>  |                   |                   |                              |                            |                               |                               |                             |
| Interest - Investments                                       | \$ -              | \$ 6              | \$ -                         | \$ 8                       | \$ -                          | \$ 8                          | \$ -                        |
| Special Assmnts- Tax Collector                               | -                 | 197,323           | 197,323                      | 196,106                    | 1,217                         | 197,323                       | 197,323                     |
| Special Assmnts- Discounts                                   | -                 | (7,324)           | (7,893)                      | (7,250)                    | -                             | (7,250)                       | (7,893)                     |
| <b>TOTAL REVENUES</b>  | <b>-</b>          | <b>190,005</b>    | <b>189,430</b>               | <b>188,864</b>             | <b>1,217</b>                  | <b>190,081</b>                | <b>189,430</b>              |
| <b>EXPENDITURES</b>  |                   |                   |                              |                            |                               |                               |                             |
| <i>Administrative</i>  |                   |                   |                              |                            |                               |                               |                             |
| Misc-Assessmnt Collection Cost                               | -                 | 1,286             | 3,946                        | 3,777                      | 24                            | 3,801                         | 3,946                       |
| <b>Total Administrative</b>                                  | <b>-</b>          | <b>1,286</b>      | <b>3,946</b>                 | <b>3,777</b>               | <b>24</b>                     | <b>3,801</b>                  | <b>3,946</b>                |
| <i>Debt Service</i>  |                   |                   |                              |                            |                               |                               |                             |
| Principal Debt Retirement                                    | -                 | -                 | 126,426                      | 126,426                    | -                             | 126,426                       | 128,777                     |
| Interest Expense   | -                 | 12,099            | 74,370                       | 59,279                     | -                             | 59,279                        | 69,135                      |
| <b>Total Debt Service</b>                                    | <b>-</b>          | <b>12,099</b>     | <b>200,796</b>               | <b>185,705</b>             | <b>-</b>                      | <b>185,705</b>                | <b>197,912</b>              |
| <b>TOTAL EXPENDITURES</b>                                    | <b>-</b>          | <b>13,385</b>     | <b>204,742</b>               | <b>189,482</b>             | <b>24</b>                     | <b>189,506</b>                | <b>201,858</b>              |
| Excess (deficiency) of revenues<br>Over (under) expenditures | -                 | 176,620           | (15,312)                     | (618)                      | 1,193                         | 575                           | (12,428)                    |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                   |                   |                              |                            |                               |                               |                             |
| Interfund Transfer - In                                      | -                 | 3,000             | -                            | -                          | -                             | -                             | -                           |
| Debt Proceeds  | 18,548            | -                 | -                            | -                          | -                             | -                             | -                           |
| Contribution to (Use of) Fund Balance                        | -                 | -                 | (15,312)                     | -                          | 1,193                         | 1,193                         | (12,428)                    |
| <b>TOTAL OTHER SOURCES (USES)</b>                            | <b>18,548</b>     | <b>3,000</b>      | <b>(15,312)</b>              | <b>-</b>                   | <b>1,193</b>                  | <b>1,193</b>                  | <b>(12,428)</b>             |
| Net change in fund balance                                   | 18,548            | 179,620           | (15,312)                     | (618)                      | 1,193                         | 1,767                         | (12,428)                    |
| <b>FUND BALANCE, BEGINNING</b>                               | <b>-</b>          | <b>18,548</b>     | <b>198,168</b>               | <b>198,168</b>             | <b>-</b>                      | <b>198,168</b>                | <b>199,935</b>              |
| <b>FUND BALANCE, ENDING</b>                                  | <b>\$ 18,548</b>  | <b>\$ 198,168</b> | <b>\$ 182,856</b>            | <b>\$ 197,550</b>          | <b>\$ 1,193</b>               | <b>\$ 199,935</b>             | <b>\$ 187,507</b>           |

### Loan Amortization Schedule

Nominal Annual Rate: 3.690%

AMORTIZATION SCHEDULE - Normal Amortization, 360 Day Year

| Date             | Balance             | Principal              | Rate         | Interest             | Payment                |
|------------------|---------------------|------------------------|--------------|----------------------|------------------------|
| <b>11/1/2022</b> | <b>1,873,573.62</b> |                        |              | 34,567.43            | 34,567.43              |
| <b>5/1/2023</b>  | <b>1,873,573.62</b> | <b>128,776.95</b>      | <b>3.69%</b> | <b>34,567.43</b>     | <b>163,344.38</b>      |
| 11/1/2023        | 1,744,796.67        |                        |              | 32,191.50            | 32,191.50              |
| 5/1/2024         | 1,744,796.67        | 131,171.22             | 3.69%        | 32,191.50            | 163,362.72             |
| 11/1/2024        | 1,613,625.45        |                        |              | 29,771.39            | 29,771.39              |
| 5/1/2025         | 1,613,625.45        | 133,610.01             | 3.69%        | 29,771.39            | 163,381.40             |
| 11/1/2025        | 1,480,015.44        |                        |              | 27,306.28            | 27,306.28              |
| 5/1/2026         | 1,480,015.44        | 136,094.15             | 3.69%        | 27,306.28            | 163,400.43             |
| 11/1/2026        | 1,343,921.29        |                        |              | 24,795.35            | 24,795.35              |
| 5/1/2027         | 1,343,921.29        | 138,624.46             | 3.69%        | 24,795.35            | 163,419.81             |
| 11/1/2027        | 1,205,296.83        |                        |              | 22,237.73            | 22,237.73              |
| 5/1/2028         | 1,205,296.83        | 141,201.83             | 3.69%        | 22,237.73            | 163,439.56             |
| 11/1/2028        | 1,064,095.00        |                        |              | 19,632.55            | 19,632.55              |
| 5/1/2029         | 1,064,095.00        | 143,827.11             | 3.69%        | 19,632.55            | 163,459.66             |
| 11/1/2029        | 920,267.89          |                        |              | 16,978.94            | 16,978.94              |
| 5/1/2030         | 920,267.89          | 146,501.21             | 3.69%        | 16,978.94            | 163,480.15             |
| 11/1/2030        | 773,766.68          |                        |              | 14,276.00            | 14,276.00              |
| 5/1/2031         | 773,766.68          | 149,225.02             | 3.69%        | 14,276.00            | 163,501.02             |
| 11/1/2031        | 624,541.66          |                        |              | 11,522.79            | 11,522.79              |
| 5/1/2032         | 624,541.66          | 151,999.47             | 3.69%        | 11,522.79            | 163,522.26             |
| 11/1/2032        | 472,542.19          |                        |              | 8,718.40             | 8,718.40               |
| 5/1/2033         | 472,542.19          | 154,621.46             | 3.69%        | 8,718.40             | 163,339.86             |
| 11/1/2033        | 317,920.73          |                        |              | 5,865.64             | 5,865.64               |
| 5/1/2034         | 317,920.73          | 157,496.25             | 3.69%        | 5,865.64             | 163,361.89             |
| 11/1/2034        | 160,424.48          |                        |              | 2,959.83             | 2,959.83               |
| 5/1/2035         | 160,424.48          | 160,424.48             | 3.69%        | 2,959.83             | 163,384.31             |
| <b>Total</b>     |                     | <b>\$ 1,873,573.62</b> |              | <b>\$ 501,647.66</b> | <b>\$ 2,375,221.28</b> |

**HERITAGE OAK PARK**

Community Development District

**Supporting Budget Schedule**

Fiscal Year 2023

**Comparison of Assessment Rates  
Fiscal Year 2023 vs. Fiscal Year 2022**

| Product | General Fund |            |                | Debt Service 2020 |          |                | Total Assessments per Unit |            |                | Units      |
|---------|--------------|------------|----------------|-------------------|----------|----------------|----------------------------|------------|----------------|------------|
|         | FY 2023      | FY 2022    | Percent Change | FY 2023           | FY 2022  | Percent Change | FY 2023                    | FY 2022    | Percent Change |            |
| SF      | \$1,455.17   | \$1,405.17 | 3.6%           | \$324.03          | \$324.03 | 0.0%           | \$1,779.20                 | \$1,729.20 | 2.9%           | 39         |
| MF      | \$1,455.17   | \$1,405.17 | 3.6%           | \$282.39          | \$282.39 | 0.0%           | \$1,737.56                 | \$1,687.56 | 3.0%           | 654        |
|         |              |            |                |                   |          |                |                            |            |                | <b>693</b> |