

NORTH WISCONSIN DISTRICT of The LUTHERAN CHURCH-- MISSOURI SYNOD
UNAUDITED CONSOLIDATED INCOME STATEMENT
FOR THE MONTH ENDING
JUNE 30, 2015

	Prior Year Current Month	Current Month	14 YTD	15 YTD
Income				
Wausau Operations	156,818	134,927	1,098,228	1,107,147
Camp Luther, Inc.	354,690	271,404	735,817	617,215
Total Income	511,508	406,331	1,834,045	1,724,362
Expenses				
Wausau Operations	159,472	200,229	963,796	1,013,321
Camp Luther, Inc.	250,537	214,660	884,205	802,462
Total Expenses	410,009	414,889	1,848,002	1,815,783
Net Income / (Loss) - Wausau Operations	(2,654)	(65,303)	134,431	93,826
Net Income / (Loss) - Camp Luther, Inc.	104,153	56,744	(148,388)	(185,247)
Net Income / (Loss)	101,499	(8,558)	(13,957)	(91,421)
Cash Flow adjustments to Income				
Wausau Operations	-	51,918	-	(80,822)
Camp Luther, Inc.	50,858	(511)	(45,275)	(88,852)
Net Cash Flow Adjustments	50,858	51,407	(45,275)	(169,674)
Adjusted Cash Flow Income(Loss)	152,357	42,848	(59,231)	(261,095)

Footnotes:

1. Income for Camp Luther, Inc. and expenses for Wausau Operations will have a variance on this report from the individual income statements for each operation. The reason is when you consolidate financial statements, you have to eliminate intercompany transactions. The monthly subsidy that Camp Luther, Inc. receives is eliminated in this statement.
2. Camp Luther, Inc. has a cash flow loss of \$224,099 for the year.
3. North Wisconsin District, Wausau Operations has a cash flow loss of \$36,996 for the year.

NORTH WISCONSIN DISTRICT of The LUTHERAN CHURCH-- MISSOURI SYNOD
PARENT COMPANY
UNAUDITED INCOME STATEMENT
FOR THE MONTH ENDING
JUNE 30, 2015

	Prior Year Current Month	Current Month	14 YTD	15 YTD
Income				
Congregational	130,729	131,083	767,385	762,612
Mission	8,430	9,284	81,195	76,354
Scholarship	-	-	-	-
Education	5,980	2,288	9,605	3,505
Adult Ministry	-	-	-	-
Youth Ministry	-	-	-	-
Family	-	-	-	-
Care Ministry	-	40	10	40
Stewardship	-	-	-	-
Evangelism	-	-	-	-
Communications	-	-	-	-
LCEF	11,245	10,976	64,845	65,856
Financial Services	(12,463)	1,783	(7,283)	64,272
Development	(10,000)	25,156	48,598	25,156
Net Assets Released	6,234	12,056	48,839	59,737
Temporarily Restricted	15,167	(24,642)	125,443	142,216
Gain on Book Value	(500)	(21,092)	(401)	(33,214)
Released Assets	(6,234)	(12,056)	(48,839)	(59,737)
Permanently Restricted	8,230	50	8,830	350
Total Income	156,818	134,927	1,098,228	1,107,147
Expenses				
Synod Support	52,292	52,433	306,954	305,045
Mission	32,273	32,139	210,422	199,671
Scholarship	-	1,194	-	2,167
Education	9,308	12,525	48,493	57,335
Adult Ministry	-	-	-	100
Youth Ministry	1,172	1,760	7,032	9,390
Care Ministry	1,431	2,297	10,230	11,953
Stewardship	-	-	6,670	618
Evangelism	-	-	-	-
Communications	787	414	3,639	2,429
Financial Services	37,760	58,822	196,118	245,508
Development	6,000	10,178	36,518	42,857
LCEF	11,387	16,391	70,773	57,222
President	15,562	18,780	99,792	105,608
Board of Directors	1,500	1,631	27,155	23,419
Total Expenses	169,472	208,563	1,023,796	1,063,321
Net Ordinary Income / (Loss)	(12,654)	(73,636)	74,431	43,826
Net Income / (Loss)	(12,654)	(73,636)	74,431	43,826

FOOTNOTES

A. Depreciation Expense

1. North Wis - Current month - 1,300 YTD - 7,798

CAMP LUTHER, INC.
SUBSIDIARY OF NORTH WISCONSIN DISTRICT - LCMS
UNAUDITED INCOME STATEMENT
FOR THE ONE MONTH AND THREE MONTHS ENDING
JUNE 30, 2015 AND 2014

	<u>Prior Year Current Month</u>	<u>Current Month</u>	<u>14 YTD</u>	<u>15 YTD</u>
Income				
Youth Camps	167,508	127,408	169,562	127,408
Group Retreat Programs	28,758	30,095	60,171	67,658
Family Camps and Retreats	75,374	35,606	83,389	55,901
Adult Retreats	-	-	-	-
Guest Groups	6,917	2,295	39,396	36,307
Cottage Rental (non Summer)	-	1,526	9,610	10,551
Canteen	21,272	11,692	28,191	19,663
Other Misc Income	1,245	902	3,147	10,061
Intercompany Subsidy	10,000	8,333	60,000	50,000
Donations	27,008	21,443	207,513	170,379
Net Assets Released	165,978	43,241	165,978	112,786
Restricted	26,609	40,439	134,839	119,288
Released Assets	<u>(165,978)</u>	<u>(43,241)</u>	<u>(165,978)</u>	<u>(112,786)</u>
Total Income	364,690	279,738	795,817	667,215
Expenses				
Summer Youth Camps	13,487	22,267	29,649	24,566
Group Programs	565	1,788	5,401	12,312
Family	870	963	1,474	1,183
Adult	-	-	-	16
Guest Groups	-	-	250	91
Food Service	43,050	15,907	71,973	47,829
Promotional Materials	302	1,764	18,869	24,140
Facility Expense	15,517	9,493	115,757	64,483
Operations	164,749	152,234	572,889	593,719
Development	<u>11,997</u>	<u>10,244</u>	<u>67,943</u>	<u>34,124</u>
Total Expenses	250,537	214,660	884,205	802,462
Net Ordinary Income / (Loss)	114,153	65,078	(88,388)	(135,247)
Net Income / (Loss)	<u>114,153</u>	<u>65,078</u>	<u>(88,388)</u>	<u>(135,247)</u>