

GRANT ROAD PUBLIC UTILITY DISTRICT
HARRIS COUNTY, TEXAS
NOVEMBER 4, 2014 BOND ELECTION

On November 4, 2014, Grant Road Public Utility District will be conducting a bond election for the authorization of \$7,100,000 to finance new district facilities and repairs to existing water and sewer facilities. This election does not authorize an immediate bond issue, but would give the District authority to issue future bonds as necessary over time while keeping the District's tax rate at its present level.

Previous bond elections held by the District authorized bonds totaling \$22,000,000 for facilities within Grant Road Public Utility District. These previously authorized bonds were issued by the District over an extended period and helped fund both new District facilities and repairs to existing facilities.

Approval of this bond election will enable the District to provide the necessary services demanded by property owners and complete the development of land in the District. Significant projects included in this bond election are reconstruction and expansion of the District's wastewater treatment plant, rehabilitation of sanitary sewer facilities within the District (which in some cases are over 30 years old), and rehabilitation of several other features of the District's other facilities.

This Board is committed to a policy not to issue additional bonds unless the increased tax value of the property within the District will support the bonds without the risk of an increased tax rate. It is anticipated that bonds will be sold in increments over the next several years as projects are developed or become necessary. Unlike the May director's election, this election is being held jointly with Harris County. Residents will be able to vote early at the location of their choosing or at their regular County polling location on election day.

Information regarding early voting polling locations may be found by visiting the following website - <http://www.harrisvotes.org/EarlyVoting/EarlyVotingLocationsSchedule.pdf>. At this time, the proposed polling locations for election day are Hamilton Elementary School, Christ United Church of Cypress and Hamilton Middle School. Please note that these locations are subject to change by Harris County. Information regarding your election day polling location may be found at the following website - <http://www.harrisvotes.org/VoterBallotSearch.aspx?L=E>.

WE ASK FOR YOUR SUPPORT TO APPROVE THIS BOND ELECTION ON NOVEMBER 4, 2014.