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Coastal Banking Announces John Q. Adams to Succeed James "Jim" C. Key

BEAUFORT, SC / ACCESSWIRE / June 15, 2017 / Coastal Banking Company Inc. (OTCQX: CBCO), the holding company of CBC National Bank, which operates branches in Beaufort and Port Royal, S.C., and in Fernandina Beach, Ocala, and The Villages, Fla., announces the appointment of John Q. Adams to Chairman of the Audit Committee. Mr. Adams succeeds James C. Key, an 18-year veteran of the board and former chairman of the audit committee. Jim passed away on June 2nd, 2017.



"John's financial and industry expertise combined with his past audit experience make him an excellent choice to chair the audit committee," said Michael Sanchez, Chairman & CEO of Coastal Banking Company, Inc. "We look forward to his contributions in this important role."

John Q. Adams II, 53, Class III Director, is one of two directors appointed to the Board of Directors in 2016, upon consummation of the merger of April 2016 merger of First Avenue National Bank ("First Avenue") with and into CBC National Bank. Mr. Adams was a founding director of First Avenue and served as its chairman for four years. He also chaired the First Avenue Audit, Loan and Executive Committees and served on the Asset-Liability Committee (ALCO) from First Avenue's inception through the merger. Mr. Adams is a licensed certified public accountant practicing in Florida and is the owner/principal of the public accounting firm of Adams & Company, P.A. In 1994, he graduated with a master's degree in accountancy from the University of Central Florida and completed the CPA exam. He is a longtime member of the American Institute of Certified Public Accountants and the Florida Institute of Certified Public Accountants. Mr. Adams has a long history of community leadership, serving on several boards, including The Arnette House and the Marion County Family YMCA.

About Coastal Banking Company Inc.

Coastal Banking Company Inc. is the \$562.6 million-asset bank holding company of CBC National Bank, headquartered in Fernandina Beach, Fla., which provides a full range of consumer and business banking services through full-service banking offices in Fernandina Beach, Ocala, and The Villages, Fla. and Beaufort and Port Royal, S.C. The company's residential mortgage banking division, headquartered in Atlanta, includes traditional retail and wholesale lending, as well as a national retail group that has lending offices in Florida, Georgia, Maryland, Michigan, North Carolina, Illinois, Ohio, and Tennessee. The company's SBA lending division

originates SBA loans primarily in Jacksonville, Ft. Myers, Tampa, and Vero Beach, F.L., Greensboro, N.C., Atlanta, G.A., and Beaufort, S.C.

The company's common stock is publicly traded on the OTCQX Best Market under the symbol CBCO. The company was named to the OTCQX® Best 50 in both 2015 and 2016, an annual ranking of the top 50 U.S. and international companies traded on the OTCQX Best Market, based on equal weighting of one-year return and average daily dollar volume growth.

A current CBCO stock price quote and recent stock trading activity is available at <http://www.otcmarkets.com/stock/CBCO/quote>.

For more information, please visit the company's website, www.coastalbanking.com.

For More Information, Contact:

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SOURCE: Coastal Banking Company Inc.