

Ghost River Ranch Property Owners Association

Income & Expense Statement January 1, 2021 - December 31, 2021

Beginning Bank Balance 1/01/2021	\$32,893
Ending Bank Balance 12/31/2021	<u>\$27,121</u>
Net Loss	<\$5772>

Income:

Member Dues/Fees	\$32,287
Grazing Lease	<u>\$1,833</u>

TOTAL INCOME/GROSS PROFIT **\$34,120**

Expenses:

CPA Fees - Tax Returns	\$500
Filing Fees	\$10
HOA Leader (subscription, webinars)	\$138
Insurance Premium	\$923
Legal Fees	\$6,255
Collection Fees	\$1,692
Lien Fees	\$18
Office Supplies	\$86
Postage	\$275
QuickBooks	\$340
Road Gate North End	\$380
Road Gate South End	\$1,266
Roads - Mowing	\$1,165
Roads - Snow Plow	\$1,630
Roads - Repair & Maintenance	\$25,214

TOTAL EXPENSES **\$39,892**

NET OPERATING LOSS **<\$5772>**