

**Country Club West Homeowners Assn.**  
**Balance Sheet**  
December 31, 2011

	Dec 31, 11
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Charter Bank - Checking	28,077.35
Charter Bank - MM	10,348.75
Charter Bank - CDs	
Charter Bank - CD 4564	10,897.17
Charter Bank - CD 4565	11,244.11
Charter Bank - CD 4566	11,605.13
Charter Bank - CD 4596	13,758.73
Charter Bank - CD 4597	13,958.92
Charter Bank - CD 5111	13,801.60
Total Charter Bank - CDs	75,265.66
Total Checking/Savings	113,691.76
Accounts Receivable	
Accounts Receivable	2,520.00
Total Accounts Receivable	2,520.00
Other Current Assets	
Income Tax Deposits	58.00
Total Other Current Assets	58.00
Total Current Assets	116,269.76
<b>TOTAL ASSETS</b>	<b>116,269.76</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Income Taxes	60.00
Total Other Current Liabilities	60.00
Total Current Liabilities	60.00
Total Liabilities	60.00
Equity	
Retained Earnings	106,812.76
Net Income	9,397.00
Total Equity	116,209.76
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>116,269.76</b>

**Country Club West Homeowners Assn.**  
**Statement of Income**  
For the Twelve Months Ended December 31, 2011

	<u>Jan - Dec 11</u>
Ordinary Income/Expense	
Income	
Membership Dues	25,810.00
Late Fees	1,142.00
Total Income	<u>26,952.00</u>
Expense	
Bank Charges	47.86
Insurance	3,790.00
Landscaping	988.26
Lawn Maintenance	3,005.10
Mileage Reimbursement	7.70
Office Supplies	213.77
Postage	645.55
Professional Fees	5,876.00
Watering/Fertilizer/Pruning	3,205.90
Web Hosting	477.00
Total Expense	<u>18,257.14</u>
Net Ordinary Income	8,694.86
Other Income/Expense	
Other Income	
Interest Income	1,007.14
Total Other Income	<u>1,007.14</u>
Other Expense	
Income Tax	305.00
Total Other Expense	<u>305.00</u>
Net Other Income	<u>702.14</u>
Net Income	<u><u>9,397.00</u></u>