

**CRECIENTE CONDOMINIUM ASSOCIATION
INSURANCE COMMITTEE MINUTES**

Date: 18, Nov. 2019

Time: 09:30

CALL TO ORDER M. Grier

ROLL CALL:

Mr Grier	Present.
M. Daus	Absent
M Whitenack; Allen	Present ; by phone
M Johnson	Present
M. Marino	Absent
M.Martin.	Present
M. Preves	Present

Board Members Present;

Cheryl Thompson, Board of Directors President

Alex Whitenack, Treasurer

Lauren Felker Manager

Quorum Present

AFFIRMATION THAT NOTICE OF MEETING WAS PROPERLY POSTED

Old Business

1. A wide ranging discussion of Flood Insurance coverage, statutory requirements, FEMA limits and their impact, effect upon Directors and Officers insurance coverage, and some of our owner's mortgages.

Motion by M. Preves, Seconded by M. Johnson that the committee recommend to the board that all three residential buildings be insured to the maximum allowed by FEMA, and the pool building be insured to 100% of replacement cost.

Voice Vote: Ayes 5, Nays 0; Motion Passed

Adjourned 10:45 AM