

TITUSVILLE – COCOA AIRPORT AUTHORITY

The First Public Budget Hearing of the Titusville - Cocoa Airport Authority was held on August 18, 2011 at 5:01 p.m. at the Titusville - Cocoa Airport Authority Office at 355 Golden Knights Boulevard, Titusville, FL. The following members were present: Mr. Jerry Sansom, Chairman; Ms. Patricia Patch, Vice Chair/Treasurer; Mr. Jay Stalrit; Dr. David L. Hosley; Dr. Wasim Niazi; Mr. Al Elebash; Mr. Michael D. Powell, C.M., ACE, Executive Director; Mr. Timothy Pickles, Esq., Airport Attorney. Ms. Veronica Clifford was absent.

Call to Order

Mr. Sansom called the meeting to order and determined that a quorum was present.

Consideration of Tentative 2011-2012 Fiscal Year Budget

Mr. Powell briefly presented the proposed budget, stating that this was the first public hearing to see if there was any comment. Mr. Powell added that everything was in line as directed by the Board over the past few years. Discussion ensued.

Mr. Sansom stated that the Airport Authority was not proposing any ad valorem taxes, and that there were no significant changes from last year's budget. Discussion continued.

Mr. Stalrit asked if the operating revenue was dependent on the appraisals. Mr. Powell stated that it was not. Discussion continued amongst the Board.

Mr. Sansom asked if the public would like to comment on the budget. Seeing no comment, Mr. Sansom called for a motion to approve the budget. Ms. Patch made a motion to approve the proposed budget. Mr. Elebash seconded.

Mr. Sansom called the question. There were no objections. Motion passed.

Adjournment

Dr. Hosley made a motion to adjourn the First Public Budget Hearing. Ms. Patch seconded. Mr. Sansom called the question. All voted aye. The meeting was adjourned.

JERRY SANSOM, CHAIRMAN

VERONICA CLIFFORD, SECRETARY