

Northern Municipal Services
Statement of Financial Position - Ramsey Bay
For the Period Ending December 31, 2016

	Current Balance	Last Year
Financial Assets		
30050030 - Bank Account - Ramsey Bay	85,092.41	80,589.63
31103930 - Municipal Taxes Rec - Ramsey Bay	7,303.85	4,303.40
31120130 - Asset Valuation - Mun Tax - Ramsey Bay	(4,534.38)	(2,773.77)
31400030 - CMPT Receivable	315.00	315.00
Total Financial Assets:	88,176.88	82,434.26
Financial Liabilities		
41103930 - Collected Taxes - NLSD - Ramsey Bay	25,907.56	25,907.56
41113930 - NLSD - RAMSEY BAY - Collected	159,027.74	
41133930 - NLSD - RAMSEY BAY - GIL Prov	335.61	
41193930 - NLSD - RAMSEY BAY - Remittances	(169,794.78)	
47100030 - Accounts Payable General - Ramsey Bay	16,598.94	507.35
47140030 - Accrued Landfill Reclamation	2,474.00	2,262.00
Total Financial Liabilities:	34,549.07	28,676.91
Total Net Financial Assets		
Net financial assets represents the amount available for future approved expenditures should all the receivables be collected and all the existing liabilities paid.		
Total Net Financial Assets	53,627.81	53,757.35
Non Financial Assets		
34220030 - Fire Protection - Equip - Ramsey Bay	3,490.16	3,490.16
34221030 - Fire Protection Equip - Accum Dep	(3,490.16)	(3,490.16)
34310030 - Transportation Equip - Ramsey Bay	699.48	699.48
34311030 - Transportation Equip - Accum Dep	(699.48)	(699.48)
34320030 - Public Works Other - CULVERTS	114,065.34	114,065.34
34321030 - Public Works Other - Accum Dep	(27,120.04)	(22,557.43)
34620030 - Recreation - Equip - Ramsey Bay	2,114.83	2,114.83
34621030 - Recreation Equip - Accum Dep	(2,114.83)	(2,114.83)
34640030 - Recreationl - Other - Ramsey Bay	7,541.71	7,541.71
34641030 - Recreation Other - Accum Dep	(7,541.72)	(7,541.72)
Total Non Financial Assets:	86,945.29	91,507.90
Accumulated Surplus	140,573.10	145,265.25
Accumulated surplus consists of the total net financial assets and the non financial assets.		

Recreation Subdivision of Ramsey Bay

Statement of Operations

Report Date
5/19/2017 2:57 PM

For the Period Ending December 31, 2016

Page 1

	Last Year Actual	Current Month	Year To Date	Current Budget
REVENUES				
Municipal Taxes				
11000030 - Municipal Tax Levy - Ramsey Bay	54,716.97		54,760.36	54,717.00
11200030 - Municipal Taxes Cancelled-Ramsey Bay	(16.97)			
11500030 - Discount on Taxes - Ramsey Bay	(1,982.73)		(2,118.36)	(1,500.00)
Total Municipal Taxes:	52,717.27	0.00	52,642.00	53,217.00
Grants In Lieu of Taxes				
12100030 - Grants In Lieu Ramsey Bay - Provincial	63.64		64.21	63.00
Total Grants In Lieu of Taxes:	63.64	0.00	64.21	63.00
Interest Revenues/Tax Penalties				
18000030 - Interest	320.81	61.42	639.90	122.00
18200030 - Penalty On Taxes - Ramsey Bay	406.99		341.29	349.00
Total Interest Revenues/Tax Penalties:	727.80	61.42	981.19	471.00
Other Revenues				
19000030 - Other Misc Revenue	48.72		3,105.07	
Total Other Revenues:	48.72	0.00	3,105.07	0.00
TOTAL REVENUES:	53,557.43	61.42	56,792.47	53,751.00
EXPENDITURES				
General Government Services				
21414030 - SAMA Levy/Assessment	5,224.11		4,859.29	5,000.00
21650030 - Other Miscellaneous				2,000.00
21910030 - Bank Fees & Interest Charges	85.20			350.00
21970030 - Bad Debt Expense	(1,092.72)	1,760.61	1,760.61	
Total General Government Services:	4,216.59	1,760.61	6,619.90	7,350.00
Protective Services				
Fire Protection Services				
22451130 - Equipment Repairs				1,000.00
22460130 - Insurance/Licenses	21.61		21.74	100.00
22650130 - Fire Equipment Fuel & Oil				2,400.00
Total Fire Protection Services:	21.61	0.00	21.74	3,500.00
Total Protective Services:	21.61	0.00	21.74	3,500.00
Transportation and Public Services				
Other Transportation Services				
23453330 - Snow Removal - By Contract	640.00	750.00	1,387.50	3,000.00
23454330 - Road Maintenance - By Contract	1,053.50			1,000.00
23455330 - Road Maintenance - Dust Control				2,500.00
23520330 - Street Lights - Power	5,559.97	1,485.27	5,758.15	5,500.00
23670330 - Street Gravel				2,000.00

Recreation Subdivision of Ramsey Bay

Statement of Operations

Report Date
5/19/2017 2:57 PM

For the Period Ending December 31, 2016

Page 2

	Last Year Actual	Current Month	Year To Date	Current Budget
23681330 - Road Signs				2,000.00
27810330 - Public Works Depreciation	5,703.27	4,562.61	4,562.61	5,703.00
Total Other Transportation Services:	12,956.74	6,797.88	11,708.26	21,703.00
Total Transportation and Public Services:	12,956.74	6,797.88	11,708.26	21,703.00
Environmental Health Services				
Waste Management				
24455130 - Landfill Site Maintenance	9,919.21	16,046.47	42,269.53	19,000.00
24457130 - Waste Management Contract				500.00
24458130 - Accrued Landfill Reclamation	206.00	212.00	212.00	
Total Waste Management:	10,125.21	16,258.47	42,481.53	19,500.00
Total Environmental Health Services:	10,125.21	16,258.47	42,481.53	19,500.00
Recreation & Cultural Services				
Community Hall Expenses				
27490230 - Community Hall - Other Contracts	264.48			
27460230 - Community Hall - Insurance	304.37			
27530230 - Community Hall - Power	2,556.81			
27550230 - Community Hall Telephone	178.47			
Total Community Hall Expenses:	3,304.13	0.00	0.00	0.00
Recreation Program Expenses				
27530330 - Rec. Program - Power	493.17	156.43	593.19	500.00
Total Recreation Program Expenses:	493.17	156.43	593.19	500.00
Total Recreation & Cultural Services:	3,797.30	156.43	593.19	500.00
Utilities				
Water & Sewer Service				
28490130 - Water & Sewer - Other Contracts	150.00		60.00	120.00
Total Water & Sewer Service:	150.00	0.00	60.00	120.00
Total Utilities:	150.00	0.00	60.00	120.00
TOTAL EXPENDITURES:	31,267.45	24,973.39	61,484.62	52,673.00
SURPLUS(DEFICIT) REVENUES OVER EXPENDITURES				
Total Revenues	53,557.43	61.42	56,792.47	53,751.00
Total Expenses	0.00	24,973.39	61,484.62	52,673.00
Surplus (Deficit)	22,289.98	(24,911.97)	(4,692.15)	1,078.00

Report Date
5/19/2017 2:57 PM

Recreation Subdivision of Ramsey Bay
Statement of Operations
For the Period Ending December 31, 2016

Page 3

<u>Last Year Actual</u>	<u>Current Month</u>	<u>Year To Date</u>	<u>Current Budget</u>
-----------------------------	--------------------------	-------------------------	---------------------------

SURPLUS(DEFICIT) REVENUES OVER EXPENDITURES

THIS FINANCIAL STATEMENT HAS BEEN
REVIEWED AND APPROVED


