

MISCA MEETING OF TRUSTEES

February 27th, 2021

Present via Zoom: Sue Jenkins, Carley Feibusch, Rebecca FitzPatrick, Maura Conley, Mia Boynton, Mary Weber, Kathie Iannicelli, Joan Brady, Tobey Levine, Melanie Greatorex-Way

Secretary's Report:

The minutes of January 27th were read.

MOTION: The trustees accept the minutes of January 27th, 2021 as read. Passed.

Treasurer's Report as of February 1st:

MISCA account balance:	\$194,179.25
MCRF account balance:	\$45,044.35
MICA account balance:	\$20,903.84
Main Street account balance:	\$11,230.09
Buy-Back CD account balance:	\$35,322.34
Monhegan Ave. account balance:	\$9,238.16
New Project CD account balance:	\$15,160.28
MCF Grant account balance:	\$6,002.10

Income:

Membership:	\$400.00
General Donations:	\$5,760.00
Relief Fund:	\$250.00
Rental Income:	\$2,606.40
Paypal Fees:	(\$124.75)

Total: \$8,891.65

Expenses:

Warrant 02-2021 \$6,241.57

Net MISCA account balance:	\$199,338.92
Net MCRF account balance:	\$42,732.30
Net MICA account balance:	\$21,358.84
Net Main Street account balance:	\$11,403.45
Net Buy-Back CD account balance:	\$35,822.34
Net Monhegan Ave account balance:	\$9,412.26
Net New Project CD account balance:	\$15,160.28
Net MCF Grant account balance:	\$6,002.01

Old Business:

Meadow Lots:

The trustees met in executive session to review the application process outlined in the bylaws. Carley will draft an email to notify current registrants that the building rights will soon be for sale. She will also post the registration process on social media. It was decided that the application process will start after septic work is complete.

Store:

Maura asked if the trustees would revisit the idea of installing a loading dock for the store. Kathie asked about various items and cardboard around the store and volunteered to help clean-up the brush. Rebecca will email Mott to get an RFP out which will include a temporary storage space for cardboard.

MICA Building:

Shingles on the Post Office ramp need to be replaced.

The Looks:

No update.

Fundraising:

The cookbook committee met and plans to meet again on April 7th. Committee members participated in a scavenger hunt webinar. A fundraising committee meeting will be scheduled soon.

New Accountant:

Maura is working to get the new accountant all needed documents. It was suggested that connecting the two accountants would be the most direct route.

Broadband Grant:

No update.

MISCA Community Relief Fund:

There was one applicant this month.

Sales Tax Exemption:

Maura sent the form in last month and is awaiting a response.

Broadband for MISCA properties:

Joan spoke with Nate at Axiom but has not heard back yet, she will reach out again.

Carley will send an email to the trustees with who has responded to the survey.

Housing Contact:

Sue is reviewing a document Jonah sent about co-housing. She plans to work with Dan to see what grant opportunities MISCA might pursue.

Treasurer:

Maura reached out to a few people about the position. Joan will post the position around town.

New Business:

Ground Lease review:

The bylaws state that ground leases need to be reviewed every January. The only ground lease Carley found in the records was for the Weber property. Mary will reach out to Richard Farrell for further insight.

LUPC Annual Report:

Joan filed the annual report.

Meeting:

The next meeting of the trustees will be March 26th, 4:30pm via Zoom.

The meeting was adjourned.

Respectfully submitted,

Carley Feibusch, Secretary