

COUNTRYCLUB RIDGE CONDOMINIUMS
2023 BUDGET VS ACTUAL
2024 BUDGET

ORDINARY INCOME/EXPENSE	<u>2023 BUDGET</u>	<u>2023 ACTUAL</u>	<u>2024 BUDGET</u>
<u>INCOME</u>			
Bank Interest	\$ 2,000.00	\$ 7,983.57	\$ 5,000.00
HOA Dues	\$ 195,140.28	\$ 195,140.28	\$ 195,140.28
Reserve Account Contribution	\$ 55,980.00	\$ 51,315.00	\$ 55,980.00
Other Income (rental)	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Other Income (fees)	\$ 450.00	\$ 716.26	\$ 450.00
Reinvestment Fee	\$ 600.00	\$ 600.00	\$ 600.00
TOTAL INCOME	\$ 255,670.28	\$ 257,255.11	\$ 258,670.28
<u>EXPENSE</u>			
Cleaning & Janitorial	\$ 5,500.00	\$ 5,888.00	\$ 5,200.00
Computer Repair	\$ 200.00	\$ -	\$ 200.00
Direct TV	\$ 22,500.00	\$ 23,050.86	\$ 24,300.00
Exercise Equipment	\$ 350.00	\$ 1,303.65	\$ 350.00
Fire Monitoring (Mt West)	\$ 300.00	\$ 299.40	\$ 300.00
Garage Door Repair	\$ 5,500.00	\$ 942.50	\$ 2,000.00
Garbage Pick-up (Ace Disposal)	\$ 7,450.00	\$ 7,836.59	\$ 8,000.00
Gas Utilities	\$ 1,250.00	\$ 1,917.95	\$ 2,000.00
Internal Revenue Service	\$ 100.00	\$ 621.00	\$ 100.00
Insurance	\$ 38,000.00	\$ 37,568.20	\$ 43,100.00
Internet, Phone and Security	\$ 32,000.00	\$ 31,864.32	\$ 32,000.00
Landscaping & Groundskeeping	\$ 9,200.00	\$ 15,859.76	\$ 10,000.00
Legal Fees	\$ 500.00	\$ 66.00	\$ 350.00
License	\$ 10.00	\$ 10.00	\$ 10.00
Office Supplies	\$ 150.00	\$ 114.06	\$ 150.00
Postage & Delivery	\$ 10.00	\$ 6.30	\$ 10.00
Power Utilities (Rocky Mt Power)	\$ 12,500.00	\$ 11,924.92	\$ 12,500.00
Property Management Fees	\$ 15,000.00	\$ 16,368.00	\$ 18,000.00
Repairs & Maintenance	\$ 25,000.00	\$ 18,939.25	\$ 19,000.00
Reserve Account Donation	\$ 55,980.00	\$ 51,315.00	\$ 55,980.00
Reserve Study	\$ -	\$ -	\$ 1,500.00
Schindler Elevator	\$ 6,000.00	\$ 6,168.42	\$ 6,400.00
Tax Preparation	\$ 175.00	\$ 207.50	\$ 210.00
Utilities (SLC Corp)	\$ 15,000.00	\$ 17,240.19	\$ 17,000.00
TOTAL EXPENSES	\$ 252,675.00	\$ 249,511.87	\$ 258,660.00
NET ORDINARY INCOME	\$ 2,995.28	\$ 7,743.24	\$ 10.28