

**Grove Park at Stonecrest HOA
2022 Budget**

	2021 BUDGET	2022 BUDGET	Year to Date (June 2021)
Income			
<u>Assessment Revenue</u>			
4010: Assessments	\$ 95,760.00	\$ 106,261.25	\$ 47,880.00
ROLL OVER CASH FROM PRIOR YEARS:	\$ 11,080.00	\$ 10,500.00	\$ -
TOTAL Assessment Revenue	\$ 106,840.00	\$ 116,761.25	\$ 47,880.00
<u>Other Revenue</u>			
4030: Operating Interest	\$ -	\$ -	\$ 4.32
TOTAL Other Revenue	\$ -	\$ -	\$ 4.32
TOTAL Income	\$ 106,840.00	\$ 116,761.25	\$ 47,884.32
Expense			
<u>Administrative</u>			
5000: Management	\$ 6,900.00	\$ 6,900.00	\$ 3,450.00
5010: Office Supplies	\$ 100.00	\$ 100.00	\$ 55.70
5020: Postage	\$ 150.00	\$ 200.00	\$ 226.98
5025: Printing & Production	\$ 200.00	\$ 200.00	\$ 106.02
5030: Accounting CPA	\$ 850.00	\$ 850.00	\$ -
5040: Legal	\$ 1,500.00	\$ 750.00	\$ -
5050: Annual Report	\$ 61.25	\$ 61.25	\$ 61.25
5060: Insurance Master Policy	\$ 5,000.00	\$ 5,000.00	\$ 3,181.51
5070: Storage & Archiving	\$ 1,000.00	\$ 750.00	\$ 268.36
5075: Community Events	\$ 300.00	\$ 300.00	\$ 615.76
5080: Master Association Dues	\$ 60,000.00	\$ 60,000.00	\$ 25,495.26
5085: Write offs - Bad Debt	\$ 200.00	\$ -	\$ 5,398.82
5090: Miscellaneous	\$ 100.00	\$ 100.00	\$ -
5100: Bank Fees	\$ 50.00	\$ 50.00	\$ -
5150: Allowance for Doubtful Accounts	\$ -	\$ -	\$ -
5200: Deferred Maintenance (Cap. Replace Items)	\$ 2,000.00	\$ 2,000.00	\$ 1,000.02
TOTAL Administrative	\$ 78,411.25	\$ 77,261.25	\$ 39,859.68
<u>Landscape / Grounds Maintenance</u>			
6000: Lawn Maintenance & Landscaping	\$ 13,600.00	\$ 13,600.00	\$ 6,300.00
6010: Landscape Replacement	\$ 600.00	\$ 600.00	\$ 500.00
6020: Holiday Decorations	\$ 1,000.00	\$ 1,000.00	\$ -
6030: Irrigation Maintenance	\$ 400.00	\$ 400.00	\$ 200.00
6040: Sign Maintenance	\$ 200.00	\$ -	\$ -
6050: Pressure Washing	\$ 1,250.00	\$ 1,500.00	\$ 4,900.00
6060: Misc. Maintenance	\$ 875.00	\$ 875.00	\$ 240.30
6070: Pond Maintenance	\$ 700.00	\$ 500.00	\$ 270.00
TOTAL Landscape / Grounds Maintenance	\$ 18,625.00	\$ 18,475.00	\$ 12,410.30
<u>Utilities</u>			
8005: Electric	\$ 9,500.00	\$ 9,250.00	\$ 4,408.82
8010: Water & Sewer	\$ 300.00	\$ 325.00	\$ 161.81
80:20 Security Camera (Internet)	\$ -	\$ 950.00	\$ 424.90
TOTAL Utilities	\$ 9,800.00	\$ 10,525.00	\$ 4,995.53
TOTAL Expense	\$ 106,836.25	\$ 106,261.25	\$ 57,265.51

Assessment Per Home:	\$ 1,140.01	Per Year
	\$ 95.00	Per Month

Number of Lots: 84