

RCC  
Balance Sheet  
As of October 31, 2024

Accrual Basis

	<u>Oct 31, 24</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1101 - Fifth Third Checking	15,968.08
1103 - First Midwest Bank MM	32,505.12
Total Checking/Savings	48,473.20
Accounts Receivable	
1160 - Accounts Receivable	41,687.28
Total Accounts Receivable	41,687.28
Other Current Assets	
1117 - Prepaid Income Taxes	563.00
Total Other Current Assets	563.00
Total Current Assets	90,723.48
<b>TOTAL ASSETS</b>	<b><u>90,723.48</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 - Accounts Payable	40,390.62
Total Accounts Payable	40,390.62

RCC  
Balance Sheet  
As of October 31, 2024

Accrual Basis

	<u>Oct 31, 24</u>
Other Current Liabilities	
1205 - Prepaid Assessments	32,371.82
1202 - Clubhouse Rental Security Dep	735.00
1203 - Lease Security Deposits	5,782.51
<b>Total Other Current Liabilities</b>	<b>38,889.33</b>
<b>Total Current Liabilities</b>	<b>79,279.95</b>
<b>Total Liabilities</b>	<b>79,279.95</b>
Equity	
3000 - Homeowners Equity	-469,406.84
3001 - Contingency Reserve	-156,786.71
32000 - Retained Earnings	656,629.87
Net Income	-18,992.79
<b>Total Equity</b>	<b>11,443.53</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>90,723.48</u></b>

**RCC**  
**Profit & Loss Budget Performance**  
August 2024

Accrual Basis

	Aug 24	Budget	\$ Over Budget	Jan - Aug 24	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
4000 - Assessment Income	40,100.64	40,152.75	-52.11	320,805.11	321,222.00	-416.89	481,833.00
4003 - Clubhouse Rental Fee	0.00	20.83	-20.83	-50.00	166.64	-216.64	250.00
4005 - Move In Move Out Fees	0.00	291.67	-291.67	750.00	2,333.36	-1,583.36	3,500.00
4008 - Interest Income	34.60	100.00	-65.40	34.60	800.00	-765.40	1,200.00
4010 - Late Fees	210.00	175.00	35.00	2,460.00	1,400.00	1,060.00	2,100.00
4025 - Miscellaneous Income	725.00	291.67	433.33	2,450.00	2,333.36	116.64	3,500.00
<b>Total Income</b>	<b>41,070.24</b>	<b>41,031.92</b>	<b>38.32</b>	<b>326,449.71</b>	<b>328,255.36</b>	<b>-1,805.65</b>	<b>492,383.00</b>
<b>Total Income</b>	<b>41,070.24</b>	<b>41,031.92</b>	<b>38.32</b>	<b>326,449.71</b>	<b>328,255.36</b>	<b>-1,805.65</b>	<b>492,383.00</b>
<b>Gross Profit</b>	<b>41,070.24</b>	<b>41,031.92</b>	<b>38.32</b>	<b>326,449.71</b>	<b>328,255.36</b>	<b>-1,805.65</b>	<b>492,383.00</b>
<b>Expense</b>							
<b>Exterior Expenses</b>							
5000 - Landscape/Snow Contract	3,474.00	2,689.25	784.75	22,058.00	21,514.00	544.00	32,271.00
5001 - Landscaping Improvements	0.00	0.00	0.00	0.00	2,000.00	-2,000.00	2,000.00
5005 - Snow Expense-Other	0.00	0.00	0.00	0.00	3,600.00	-3,600.00	6,000.00
5006 - Aquatic Weed Control	0.00	0.00	0.00	0.00	150.00	-150.00	150.00
5071 - Bridge Repairs	0.00	0.00	0.00	0.00	5,000.00	-5,000.00	5,000.00
5070 - Concrete Repair/Maint	15,260.00	0.00	15,260.00	15,260.00	4,700.00	10,560.00	4,700.00
5051 - Timber Replacement	0.00	0.00	0.00	0.00	1,000.00	-1,000.00	1,000.00
5068 - Sealcoating	0.00	0.00	0.00	0.00	0.00	0.00	10,200.00
<b>Total Exterior Expenses</b>	<b>18,734.00</b>	<b>2,689.25</b>	<b>16,044.75</b>	<b>37,318.00</b>	<b>37,964.00</b>	<b>-646.00</b>	<b>61,321.00</b>
<b>Utility Expense</b>							
5090 - Water	5,824.79	5,583.33	241.46	42,972.79	44,666.64	-1,693.85	67,000.00
5091 - Telephone	0.00	68.25	-68.25	0.00	409.50	-409.50	546.00
5093 - Gas	124.57	120.83	3.74	1,055.49	966.64	88.85	1,450.00
5092 - Electricity	1,255.86	2,083.33	-827.47	17,626.44	16,666.64	959.80	25,000.00
<b>Total Utility Expense</b>	<b>7,205.22</b>	<b>7,855.74</b>	<b>-650.52</b>	<b>61,654.72</b>	<b>62,709.42</b>	<b>-1,054.70</b>	<b>93,996.00</b>
<b>Building Expense</b>							
5060 - Exterminating	0.00	250.00	-250.00	0.00	2,000.00	-2,000.00	3,000.00
5061 - Hall Cleaning	1,239.91	1,240.00	-0.09	10,019.28	9,920.00	99.28	14,880.00
5062 - Electric Repairs	0.00	250.00	-250.00	4,544.75	2,000.00	2,544.75	3,000.00
5063 - Plumbing Repairs	806.44	416.67	389.77	5,169.44	3,333.36	1,836.08	5,000.00
5064 - Roof Repairs	0.00	291.67	-291.67	15,662.00	2,333.36	13,328.64	3,500.00
5065 - Carpet Cleaning	0.00	6,400.00	-6,400.00	0.00	6,400.00	-6,400.00	6,400.00
5067 - Misc Maintenance & Repair	8,399.38	1,250.00	7,149.38	46,955.96	10,000.00	36,955.96	15,000.00
5059 - On-Site Maintenance	3,403.20	3,666.67	-263.47	31,126.25	29,333.36	1,792.89	44,000.00
5066 - Vent Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	9,360.00
5069 - Interior Painting	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
<b>Total Building Expense</b>	<b>13,848.93</b>	<b>13,765.01</b>	<b>83.92</b>	<b>113,477.68</b>	<b>65,320.08</b>	<b>48,157.60</b>	<b>106,140.00</b>

### RCC Profit & Loss Budget Performance

August 2024

Accrual Basis

	Aug 24	Budget	\$ Over Budget	Jan - Aug 24	YTD Budget	\$ Over Budget	Annual Budget
<b>Administrative Expenses</b>							
5084 - Real Estate Taxes	0.00	0.00	0.00	0.00	140.00	-140.00	140.00
5082 - Insurance	0.00	9,000.00	-9,000.00	112,713.17	72,000.00	40,713.17	108,000.00
5080 - Management Fees	1,717.00	1,717.00	0.00	13,736.00	13,736.00	0.00	20,604.00
5086 - Postage/Copying/Bank Fee	161.65	183.33	-21.68	1,807.72	1,466.64	341.08	2,200.00
5087 - Legal Fees	0.00	166.67	-166.67	167.35	1,333.36	-1,166.01	2,000.00
5081 - Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	600.00
5072 - Garage Assessment	0.00	11.00	-11.00	0.00	88.00	-88.00	132.00
5085 - Income Taxes	0.00	0.00	0.00	0.00	0.00	0.00	100.00
<b>Total Administrative Expenses</b>	<b>1,878.65</b>	<b>11,078.00</b>	<b>-9,199.35</b>	<b>128,424.24</b>	<b>88,764.00</b>	<b>39,660.24</b>	<b>133,776.00</b>
<b>Clubhouse/Pool Expense</b>							
5040 - Clubhouse Repairs/Maint	0.00	20.83	-20.83	0.00	166.64	-166.64	250.00
5041 - Pool Repairs/Maintenance	327.66	857.50	-529.84	13,936.48	6,860.00	7,076.48	8,575.00
<b>Total Clubhouse/Pool Expense</b>	<b>327.66</b>	<b>878.33</b>	<b>-550.67</b>	<b>13,936.48</b>	<b>7,026.64</b>	<b>6,909.84</b>	<b>8,825.00</b>
<b>Reserve Funding Expense</b>							
7000 - Reserve Funding	0.00	7,360.42	-7,360.42	0.00	58,883.36	-58,883.36	88,325.00
<b>Total Reserve Funding Expense</b>	<b>0.00</b>	<b>7,360.42</b>	<b>-7,360.42</b>	<b>0.00</b>	<b>58,883.36</b>	<b>-58,883.36</b>	<b>88,325.00</b>
<b>Total Expense</b>	<b>41,994.46</b>	<b>43,626.75</b>	<b>-1,632.29</b>	<b>354,811.12</b>	<b>320,667.50</b>	<b>34,143.62</b>	<b>492,383.00</b>
<b>Net Income</b>	<b>-924.22</b>	<b>-2,594.83</b>	<b>1,670.61</b>	<b>-28,361.41</b>	<b>7,587.86</b>	<b>-35,949.27</b>	<b>0.00</b>