

MINUTES OF TATER KNOB PROPERTY OWNERS ANNUAL MEETING

July 19, 1997

After establishment of a quorum by Secretary/Treasurer Lynn Doolittle, the meeting was called to order at 10:10am by President Bill Drew. Twenty one voting owners were present with four additional proxy votes making a total of twenty five voting members present.

Secretary-Treasurer's report was given by Lynn Doolittle who noted that as of meeting date, there was \$1618.84 in the checking account. An itemized statement of the deposits and checks written throughout our 1996-97 fiscal year was passed out and it was noted that we were able to put \$4600 into our road fund CD during this past year. (She further explained that the last \$3000 contributed into the CD does not appear on this printout since it goes through the end of our fiscal year 6-30-97. The final \$3000 addition went in on July 7, 1997 when the CD matured). Lynn also asked that anyone having corrections to their addresses in the Tater Knob directory see her after the meeting.

Dick Erdlitz next presented reports of the audit which he and Lee did on the Tater Knob books, finding them to be in true and satisfactory order, and the water system report, which also showed our water to be acceptable.

At this point, Dorothy Long was recognized and she thanked the membership for their support and donation in Quentin's memory to the Woodlands Lutheran Ministry in Florida. She told everyone that the donation helped handicapped children and enabled children to attend camp.

New business began with the election of officers. Melba Rilott moved, seconded by Roger Scovil, to accept the proposed slate of officers as nominated - unanimously carried. In the election of directors, a secret ballot was taken since a second nominee for the vacant director position was named on an absentee ballot. A vote between Jim Bruce, up for re-election, and Jerry Cook, nominated for the same position, was counted by Neil Greiser who announced that it was won by Jim Bruce. He will be assuming a two-year term as Director.

At this point it was brought to our attention that we had erred in the Agenda and had omitted the opening invocation. Ervin Shaw graciously agreed to lead the membership in a prayer.

Bill Drew next presented the proposed budget. Bill Sheehan took the floor and noted that we have a relatively small fund put aside for capital improvements and that inasmuch as we pay far less in assessments than such entities as condo associations, it would be wise to consider raising the annual

assessments. He further noted that it would be far easier to have a larger amount in the CD's at the time of road re-paving and thus have to collect less in the form of special assessments at that time.

Bill Sheehan then moved, seconded by Sam Braun, that the assessment for each property, both vacant lots and improved lots, be raised by \$100 each. This motion was unanimously carried and the budget modified to reflect an assessment of \$530 for improved lots and \$315 for vacant lots.

Since this raise will net an additional \$3700 per year, Jim Doolittle moved and Roger Scovil seconded that we raise the proposed \$2500 CD contribution up to \$6200 thus earmarking this additional \$3700 for CD contribution. This motion was also unanimously passed.

In the line-item on Security, Jim Doolittle noted that the proposed \$400 raise for Jerry reflected an increase of 12 1/2% Membership was in favor of accepting this raise and no motions were made.

No other discussions were forthcoming regarding the budget and Jim Doolittle moved, seconded by Melba Rilott to accept the amended budget containing the increased assessments and the raise in CD contributions. Motion unanimously carried.

Lynn was next scheduled to discuss the problem of docks in the cove but deferred to Neil Greiser as he had more current information. Neil stated that both he and Dr. Dimsdale had been in contact with Nantahala on numerous occasions and the latest information was that the docks are now in front of the house owned by Mr. Priep. The house, however, is occupied by someone named Reggie who was given until July 31 to remove them. However, since the owner (Priep) also had to be notified, this would move that date back by an extra 20 days and that the docks are supposed to be gone by August 31.

Lynn then brought up the subject of 911 and street names. She mentioned that she had a telephone conversation with Wanda of 911 in June and was told that the names Critter Ridge and Waterfront Lane were the final names for the streets ending at Sam Braun and Dick Erdlitz's houses respectively. The residents of those streets agreed that they were satisfied with those names and it was decided that one last contact would be made with 911 to (re)reassure that the names were indeed Critter and Waterfront. Neil Greiser then moved, seconded by Bill Drew to leave the sign decision to the board's discretion. Motion unanimously carried.

At this point, a discussion of the status of the water system was to have taken place with Jerry Roberts but as the meeting

was in progress, Jerry was busy trying to restore water to the residents along, above and below Hickory Lane. So Roger Scovil took this opportunity to mention that he had been talking with Jerry about having Jerry supply him with a schematic of the water system which Jerry agreed to do. Neil Greiser, also very knowledgeable about the water system, suggested that a meeting be held with all interested persons who wish to learn about the workings of the system so that they might be able to help in future problems. This will be organized at a later date.

The subject of road patching came up and Elaine Braun noted that as the roads are being checked for needed patchwork, there was a place in front of the Wallick driveway which we need to repair. Melba Rilott added that there were also some places on the road coming in toward her house.

At this point, Neil Greiser moved, seconded by Jim Doolittle that the meeting be adjourned. Motion was unanimously approved and meeting was adjourned at 11:40 am.

Respectfully submitted,

Lynn Doolittle, Sec/Treas.