

# VISION FOR



## INNOVATION ACADEMY

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### Annual Meeting Board of Trustees

**Date:** March 25, 2013  
**Time:** 6:00-8:00 p.m.  
**Location:** Innovation Academy Charter School

#### Minutes

**Meeting Type:**             Regular             Special             Annual

#### I. Call To Order

The meeting was called to order at 6:08 p.m.

#### II. Roll Call

Linda Willis, President	<input checked="" type="checkbox"/> Present	<input type="checkbox"/> Absent
Ann Cottle, Treasurer	<input checked="" type="checkbox"/> Present	<input type="checkbox"/> Absent
Susan Howard, Clerk	<input checked="" type="checkbox"/> Present	<input type="checkbox"/> Absent
Peter Torkildsen, Trustee	<input checked="" type="checkbox"/> Present	<input type="checkbox"/> Absent
Walter Landberg, Member, IACS Executive Director	<input checked="" type="checkbox"/> Present	<input type="checkbox"/> Absent

**Other Attendees:** Bob Guinto, MPA, Non Profit Capital Management

#### III. Amendments to Agenda: None

#### IV. Old Business/Presentations:

Walter Landberg shared the evolution of the working vision for VIA, to establish a nonprofit organization to work toward ensuring financial autonomy in support of the IACS unique mission. Susan Howard clarified and highlighted the contrasts, compatibilities and complimentary development efforts at our school. Ann Cottle reported that we were incorporated on February 1, 2013 and filed for IRS tax exempt status on March 15, 2013. The board approved a Conflict of Interest Policy and organizational Bylaws in January, 2013.

#### V. Treasury Report:

Ann Cottle reported on financials and an electronic copy will be provided with minutes. The board was reminded that its primary financial responsibilities would include setting clear fiscal goals and objectives; setting financial policy; monitoring and evaluating financial performance on a quarterly basis; oversee an annual audit; and commit to personally committing an annual leadership gift and/or procure leadership gifts on behalf of VIA to achieve goals. Staff are exempt from personal financial commitment requirements.

**VI. Discussion/Deliberation:**

The group discussed potential for appointments and advisors to our board, and will set staggered terms for members going forward. The board supported Walter Landberg sending a community letter introducing VIA to our families which would describe how our working vision and mission fits with current school and organizational efforts. Peter Torkildsen suggested we consider a corporate council of relevant businesses that we could call upon to advise our board on collaborations and opportunities going forward.

Bob Guinto, President of Non Profit Capital Management, LLC presented initiative options our board might consider to obtain substantial one-time as well as recurring revenue and to assist with school debt service.

**VII. Votes:**

**Motion:** Made by Susan Howard to adopt the previewed logo for VIA that includes both our name and the telescopic icon.

**Support:** Seconded by Linda Willis

**Ayes:** 5    **Nays:** 0

**VIII. Other Business:**

The Clerk will circulate action items accepted by members to craft a proposed set of organizational goals and objectives for consideration at our next meeting.

**Next Meeting Date:** *Monday, May 13, 2013, 6:00 p.m. at IACS.*

**IX. Meeting Adjournment:**

**Motion:** Made by Linda Willis

**Support:** Seconded by Peter Torkildsen

**Time:** 8:01 p.m.

**Minutes Certification**

Proposed minutes respectfully submitted,

*Susan G. Howard*

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Board Clerk

**Monday, April 8, 2013**

**Date**